

The Farmington Enterprise

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Find No Fraud In Walled Lake Bank; Cite Laxity

Closing Due To Large Overdrafts, Lack Of Restraint In Loans

Any suspicion of fraud in connection with the closing of Peoples Bank of Walled Lake, which closed September 25, 1930, following suicide of Clarence A. Chafy, its cashier, has been dispelled by report of an investigation made by Circuit Judge Frank L. Doty, as a one-man jury. Faith in the integrity of the deceased cashier held by his friends was fully vindicated, and the opinion that the bank's difficulties were due to laxity and faulty judgment rather than to any dishonesty, was borne out by the report.

The bank was the first in the County to close, and did so a number of months before financial troubles became so general and acute as to affect a large number of Oakland County institutions. Overdrafts and unwise loanings, rather than shrinkage of assets, caused the closing, the bank having had only a small percentage of real estate loans.

A number of citizens well known in this area testified at the investigation, including James L. Hogle, first president of the Walled Lake Bank and president of Peoples State Bank of Farmington; Dr. E. J. Lindsay of Walled Lake; Rex Angell, Walled Lake; Mrs. Bertha Chafy, widow of the cashier and formerly employed in the bank; Mrs. Flossie Eno, also formerly employed in the bank; Mr. C. Post, and Frank S. Nook, Walled Lake business-men; Ray Riley, formerly in business at Walled Lake, Charles Wedow, Walled Lake; Robert Anglemier of First National Bank of Farmington, Receiver for the Walled Lake bank.

Judge Doty's report details the history of the bank from its inception, when the institution was largely controlled by Mr. Hogle and other Farmington men.

A few years later, Mr. Hogle and others, dissatisfied with the manner of conducting the bank's affairs withdrew, being succeeded by the directors who continued (Continued on page four)

WRITES HELD FOR FORMER RESIDENT OF FARMINGTON

Mrs. Homer McFarland, 55, Dies Suddenly At Home In Port Huron

Funeral services were held last week for Mrs. Homer McFarland, former resident of Farmington, who died suddenly at her home in Port Huron on Monday, May 2. Temporary interment was made, and permanent burial will be at Grand Lawn.

Mrs. McFarland, who left Farmington with her family about five years ago, is survived by her husband, two daughters, Mrs. Leonard Wenzel and Mrs. William Hibern of Bedford; her mother, and two sisters of Salt Lake City, Utah, and two brothers, of Seattle, Washington.

Mrs. McFarland was 55 years old.

Farmington Man Gets "Hole-In-1" And Fame!

Floyd Nichols of Farmington enjoys a distinction that comes to but a few men, and rarely more than once, in a lifetime. He scored a "hole-in-one" at the Bob-o-Link golf course Sunday, using a mashie. It was on the sixteenth hole, 120 yards.

Clinton W. Wilber, playing with Mr. Nichols, declared as soon as the ball went out of sight that he had "dropped" into the cup, but Mr. Nichols was skeptical, and not until he saw it in the hole was he convinced that it "had really happened."

Rep. P. J. Miller Of Walled Lake Has Prominent Part In Special Session



REP. PHILEMON J. MILLER

Officers Chosen By Woman's Club

Miss Merlak Andrews Named President For The Coming Year

Officers for the coming year were elected by Farmington Woman's Club Wednesday, as follows: president, Miss Merlak Andrews; vice-president, Mrs. Robert Burns; recording secretary, Mrs. Charles Pettibone; corresponding secretary, Mrs. Emory Hatton; treasurer, Mrs. Louis Thayer. The annual meeting was well attended, a short business session preceding the election.

A goodly number enjoyed pot-luck luncheon at "The Old Homestead," home of Mrs. Frank Steele. The May 25 meeting will be at the home of Mrs. Fred L. Cook. Rev. John Adams will speak on "Interesting Scenes in Palestine." —Iva G. Hatton Cor. Secy.

P. T. A. PARTY FOR AID OF WELFARE WORK FRIDAY EVE

Co-Operation Asked To Assist Relief Program Of Organization

Plans for the card and bunco party sponsored by the P. T. A. to be held at the Nelson residence, 23708 Warner Avenue have been completed. An enjoyable evening is anticipated.

The proceeds are to be used to carry on the welfare work of the organization. The hearty co-operation of all is urged to make the event a success. Admission is 25 cents, (refreshments included).

Send in your news items.

Advertising Manager Of National Firm Compliments Farmington Man

Readers of the Enterprise have often noted the individuality and effectiveness of advertisements that appear over a certain signature in the paper, that of Farmington Mills. The Enterprise prepares many advertisements for its patrons, and would like to be able to claim those of "the Mill" for its own, especially in view of the fact that recognition comes to the Mills' advertising copy from authorities who are in a position to know, and whose opinion is worth while. The truth, however, is that the advertisements are written by the proprietor himself, Leo Gildemeister.

The Enterprise this week received a copy of some complimentary remarks sent to Mr. Gildemeister by the advertising manager of one of the country's largest milling concerns, the Larrowe Milling Company. It appears that a representative of the concern, happening to be in the Farmington mill, saw a copy of the paper containing the advertise-

ment, was impressed and picked it up and sent it to his company's office, resulting in the following letter: Detroit, Mich.

Dear Mr. Gildemeister: Mr. Hall sent me a copy of the Ad which you ran in your local paper last week. I was very glad to receive this Ad because I think it is well written. Several of the boys here in the office commented on it. It is brief and to the point. You said exactly what you wanted your customers to know without bringing in a lot of unnecessary words.

We sincerely hope that it does a good job in helping you to build a business on Larrowe Flour. Local newspaper advertising is almost always a profitable medium to use and particularly so when the copy is well written. With our very good wishes.

Yours very truly,
THE LARROWE MILLING COMPANY
F. W. Thomas,
Advertising Manager

Car Hits Pole, Turns Over, Occupants Unhurt

Russell Nacker and family of 36011 street, Detroit, escaped serious injury in a crash Monday while driving south on Farmington Road. Approaching 10 Mile Road he applied his brakes which locked. The car skidded into a pole tipping over and landing on its top upside down. The car was badly damaged.

With Nacker was his wife, uncle, Clarence Nacker, and two daughters, Shirley 3, and Joyce 18 months. They were shaken and bruised slightly.

Mr. and Mrs. Lee E. Doyle were Detroit visitors Thursday.

Tells Effect Of High Court Rule On Bank Deposits

Savings Depositors Have Advantage Over Commercial, But Latter Can Get Dividends

Considerable confusion has arisen from the decision a few weeks ago of the Michigan Supreme Court in regard to the relationship of savings and commercial accounts in closed banks, and the procedure to be adopted by receivers in liquidation of assets and payment of dividends. Three opinions were handed down by justices of the court, who were greatly divided on the questions involved. Though it was held that the opinion of Justice Walter H. North should prevail, there has been much discussion even among lawyers as to the practical working out of some aspects of the problem. The matter was sufficiently puzzling that a number of attorney acting for bank receivers and interested in the questions held a conference to discuss the decree.

It has been found that interpretations placed upon the decision within a few days after it was issued have been in error. In order to clear up questions that may be in the minds of depositors of closed banks, Earl L. Phillips, Circuit Court Commissioner and attorney for Howard C. Knickerbocker, receiver of Farmington State Savings Bank, has assisted the Enterprise in an effort to inform its readers on the questions under consideration.

Mr. Phillips states that the most important elements in the decision may be derived from careful reading of a series of questions submitted, and answered by Judge North.

Questions And Answers

The first question is as to whether investments of the savings department must be held solely for the benefit of savings investors. This question Judge North answers in the affirmative. The second question is: "Where a portion of the investments of the savings department of a bank are so involved in litigation that it will be impossible to ascertain what amount will be ultimately available from the savings investment." (Continued on page eight)

BAPTIST PASTOR PLANS SERIES OF TALKS ON "ISMS"

Rev. Palmer To Discuss Various Systems Of Thought; Starts May 25

For six successive Wednesday nights at the Baptist church Pastor E. W. Palmer will compare the teachings of present day "isms" with the Bible. He is calling the series "Isms under the Searchlight," or "Truth vs. Error." The order is as follows: May 18, "Mormonism"; May 25, "Christian Science"; June 1, "Spiritualism"; June 8, "Seventh Day Adventism"; June 15, "Unity"; June 22, "Russellism"; or "The International Bible Students Association."

The public is invited to attend and bring bibles, pencils and note books. The time is from 8 to 9 each Wednesday night.

Farmington High Gets Accredited Listing

Farmington High School has been placed on the accredited list of North Central Association of Colleges and Secondary Schools for the coming year. The schools named at the recent annual meeting of the Association in Chicago.

Unlike some other rating groups, North Central Association limits its approval to one-year periods for all schools. The association will issue a certificate showing Farmington's accreditation to March 17, 1933.

To Speak Sunday



Mrs. E. LeRoy Pelletier of Orchard Lake, chairman of the Oakland County Woman's Law Enforcement committee will speak at Farmington M. E. Church Sunday evening.

Band Wins Three Second Places

Entire Organization And Two Quartets Gain Honors At Ypsilanti

Farmington Community Band and those interested in its development are a happy and much encouraged group, with three second places, won at a district contest festival in Ypsilanti last Friday, as an incentive to still further improvement.

Competing with bands of five counties, the Farmington boys and girls ranked next to Oxford, whose band has been in contests for nearly a decade, with many championships to its credit as well as participation in national contests. The Farmington musicians won widespread approval for their offerings.

Farmington's ranking marked a distinct advancement over that of last year when the band gained third place, behind Oxford and Trenton. The organization from Mason, in Ingham County, was third this year.

The brass wood-wind quartette each won second place in their events with the Trenton quartets winning in each case. Other recognition is coming to the band, with a radio program planned for it Saturday night. On that evening the Farmington boys and girls will be heard for half an hour, from 7:45 to 8:15 p. m. over station WEXL, Royal Oak.

ADDRESS ON "ROCK GARDENS" WILL BE GIVEN NEXT WEEK

Garden Club Brings Pleasant Ridge Florist For Talk; All Welcome

The May meeting of the Farmington Garden Club will be held next Wednesday, May 18, at 2 p. m. at the home of Mrs. John Dairyple, Grand River and School street. The entertainment committee has arranged an interesting program.

Mr. Webber of Webber Bros. Greenhouse, Pleasant Ridge, will give a lecture on rock gardens. Those interested in garden work and especially in rock gardens are invited to attend the lecture. The meeting is open to the public and each one's attendance will lend support to the new organization.

Farmington Girl Wins Music League Award

The Tuesday Musicals held its annual contest for enrolling members last Tuesday morning at the Women's City Club, Detroit. Miss Barbara Moon of Farmington was one of the contestants and on Saturday last received notice that she had successfully passed that standard of excellence and had been awarded the Emily C. Shipman (piano) endowed membership in the Tuesday Musicals Student League, which entitles her to all of the privileges of the Student League.

Town Hall Case Delayed; To Get Outside Judge

Jurist From Another County To Be Obtained For Hearing In June

Hearing of the Farmington Town Hall ownership case, scheduled to begin Tuesday in Circuit Court at Pontiac, will be delayed for several weeks, and probably will not take place until some time in June. Postponement is due to the fact that one of the attorneys in the case is engaged in an important jury trial in another county, and to the necessity for obtaining a judge from outside Oakland County.

Roscoe O. Bonisteel of Ann Arbor, representing the Grand Lodge of Michigan, on behalf of Farmington Masonic Lodge, is trying a jury case in Washtenaw County Circuit Court which will probably occupy him for the remainder of this month.

Another factor likely to cause delay is the requirement of a judge from another Circuit. The Oakland County judges, after consideration, decided that they would prefer to have a jurist from outside Oakland County hear the case. Accordingly, it will be necessary to arrange a date when it is certain that an outside judge can be obtained.

All attorneys in the case, Mr. Bonisteel, George E. Bushnell of Detroit representing the City and James H. Lynch of Pontiac, representing the Township, have their cases fully prepared and are ready to proceed on short notice, as soon as a date for hearing is assigned.

FIRST NEW FORD EIGHT DELIVERED IN FARMINGTON

Deliveries Of New Model Begun; Truck, "Four" Sedan Go Buyers

The first of the new V-Eight models delivered in this territory was turned over a few days ago to Adolph Simiek, of Parkview Memorial, at Farmington, and Five Mile Road. Mrs. E. Middlewood is driving a new four-cylinder sedan.

A goodly number of new Ford V-Eight cars will be seen on the streets of Farmington and vicinity soon with indications that deliveries will shortly begin to be made on a production scale. Interest has continued keen in the new model since its first presentation and orders are coming in briskly at the Ford Sales and Service.

The first truck of the new model to be delivered in this section was turned over to the purchaser recently. The owners of the new truck are the Warner Dairy Co., which purchased a 157-inch wheelbase model, with dual wheels.

A number of the agency's out-of-town customers, who have become steady patrons through the exceptional service which has given the concern a wide reputation, have shown their interest in the new car. One, a Detroit resident, drove a "hot" recently placed his order for a new coupe, and was on his way back within a few minutes, after expressing appreciation for the "fine treatment" he had received in connection with purchase of his present Model A Coupe.

DISTRICT CHAMPION

Margaret Castle of Grand River and Raymond Sharp of Walled Lake, contestants of the "Spelling Champions" of their districts in this vicinity, in the metropolitan spelling bees that will be concluded Friday with conducting the final event at State Fair Coliseum. The winner will hold the State championship and represent Michigan at the national event in Washington.

Mrs. Mary Fruit of Windsor was a Wednesday visitor at the home of her niece, Mrs. Lawrence Taylor.