

BUSINESS PEOPLE

DENIS B. YORK of Birmingham has been appointed an agent by the Sportmasters Insurance Group.

In his capacity as an agent, York will handle a complete line of life insurance.



Forier Jackson

DAVID FORIER of Birmingham has been appointed national sales manager for CKLW radio sales.

He had been an account executive with the station.

GARY W. JACKSON of Rochester has been appointed regional vice-president for western region shopping centers for Dayton Hudson Properties.

He had been vice-president for eastern region shopping centers.

JULIE A. SMITH of Southfield has been promoted to divisional sales manager, fashion division, Hudson's downtown store.

She had been divisional sales manager, fashion division, of Hudson's Franklin Park store, Toledo.

ALLEN GREENFIELD of Southfield has been appointed divisional sales manager, general division, of Hudson's Northland Store.

Greenfield had been divisional sales manager, fashion division, at the downtown store.

ERNEST W. ANDERSON of Bloomfield Hills has been elected vice-president for corporate affairs and secretary of Federal Mogul Corp.

Anderson, who joined the corporation in 1952, had served as secretary-treasurer since 1964.



Shier Lennox

GEORGE L. CORSI of Southfield has been elected vice-president and group manager, Rubber and Plastics

Group, with the Federal Mogul Corp.

He had been group manager of the Rubber and Plastics Group since 1974.

ROBERT A. LENNOX of Southfield has been appointed director of the Employee Benefits Section of the Industrial Relations Staff of General Motors.

Lennox, who had been assistant director of the section since 1970, is now responsible for the research and development of employee benefit plans, as well as the negotiating of such plans with the unions representing GM hourly employees.

JOE E. HEALEY of Birmingham has been named manager of corporate properties for Standard Oil of Indiana.

Formerly regional real estate manager in the company's Detroit regional office, Healey will be responsible for Standard's general corporate real estate matters and two subsidiaries, Amoco Chemicals Corp. and Amoco Production Co.

JOHN EDWARDS of Rochester has been named vice-president of Campbell-Ewald Co.

Edwards had been a vice-president and account supervisor for McCann Erickson in New York.

DR. ALLEN A. HYMAN of Southfield has been appointed associate dean of Wayne State University's College of Lifelong Learning.

A member of the WSU staff since 1969, Hyman was most recently assistant to President George Gullen Jr. for three years.



Gray

JACK SHIER of Troy has been appointed vice-president—property management with the Taubman Co. Inc.

Shier had been assistant vice-president—property management with the organization.

EARL GRAY of Birmingham has been appointed director of marketing with the architectural firm of O'Dell Hewlett & Luckenbach, Inc.

Gray, with 33 years marketing experience, will be responsible for new business development in the U.S. and overseas.

GENE GIAVENDONI of West Bloomfield has joined J.L. Hudson's

as a buyer of the misses better coats and budget coats department.

He formerly was a coat buyer for Goldblatt's in Chicago, Gimbel's in Philadelphia and Pogue's in Cincinnati.

ELIZABETH LORIA of Rochester has been promoted to divisional sales manager, fashion division, of the Pontiac J.L. Hudson's store.

Mrs. Loria previously was divisional sales manager, Hudson's Pontiac Rainbow division.



Durveya Vance

REV. DURVEYA of Troy has joined Chatham Supermarkets, Inc. as special assistant to the president for corporate development.

Before joining Chatham, Durveya was president and chief operating officer of Penn Fruit Co. in Philadelphia.

DON K. VANCE of Bloomfield Hills has been appointed vice-president in charge of the Detroit region of ITT Continental Baking Co.

The assignment represents a homecoming for Vance, who is a native of Detroit.



Kietzer Orr

HERBERT H. KIETZER of Birmingham has been elected vice-president and group manager, Bearing Group, of Federal-Mogul Corp.

Kietzer, who had been group manager of the Bearing Group since 1971, joined the corporation in 1947.

ALBERT F. ORR of Birmingham has been appointed vice-president for materials and procurement with the Holley Carburetor Division of Coit Industries.

Orr will be responsible for purchasing and materials for Holley plants in five states. He had been director of materials and procurement since joining Holley in 1974 from General Electric Co.

Business at a Glance

R. WILLIAM TAYLOR of Birmingham was honored by the mayor of Paris, France, when he received the Silver Medal of the City of Paris. The occasion was the opening of the American Society of Association Executives' first international convention at the Paris Convention Center.

JOHN A. LLOYD was named 1975 Realtor-Associate of the year by the Birmingham-Bloomfield Board of Realtors.

PHILIP N. SKILLMAN, CLU, of Beverly Hills was elected to the Agents Advisory Council of New York Life Insurance Co.'s field force.

CHEER GALLEY has been appointed as group account executive in the Southfield office of the Multi-Media Group.

THE MULTI-MEDIA GROUP in Southfield has been appointed as advertising agency of record for special projects by Mathews-Phillips, Inc.

DR. LOUIS R. ZAKO of Bloomfield Township attended the 27th annual scientific assembly of the American Academy of Family Physicians in Chicago.

DR. ELLIS SIEFFER, director of surgery of Boland General Hospital (Osteopathic), was recipient of the Distinguished Surgeons Award. The award was presented at the annual College of Osteopathic Surgeons Assembly in Washington, D.C., in recognition of his outstanding accomplishments and leadership in the field of surgery.

JIM ADAMS of Troy has been elected director of special activities for the Detroit chapter of the National Association of Accountants for its 1975-76 fiscal year. Adams is an assistant cashier with Detroit Bank and Trust.

TOM LARABELL of Farmington has been elected director of community affairs for the Detroit chapter of the National Association of Accountants for its 1975-76 fiscal year. Larabel is a partner with Touche, Ross and Co., certified public accountants.

J. LEONARD HYMAN of Orchard Lake was appointed to replace the late Richard Spindler of Grand Rapids on the state board of law examiners. A Southfield attorney, Hyman served as a member of the board from 1969-74.

DONALD WILSON, co-owner of the Ziebart auto-truck rustproofing dealership in Farmington Hills, recently returned from a week-long trip to Switzerland awarded by Ziebart Rustproofing Co. for reaching a growth goal set by the company for his dealership.

DONALD CASE of Bloomfield Hills has been appointed an adjunct teacher at Northwestern University. Case will teach "Accounting Principles and Practices" and an accounting workshop course at the Bloomfield Country

Thursday, January 22, 1976 OBSERVER & ECCENTRIC (SF 7C-R6 AC70XD)

Day School, Management Education Center. He also will conduct a Cost Effectiveness Analysis Seminar scheduled for Nov. 3, 4 and 5 at the Village Motor Inn in Birmingham.

DONALD E. BURWELL of Southfield is a guest lecturer in marketing at the college of business administration of the Detroit Institute of Technology. Burwell has been a division superintendent for Michigan Bell Telephone Co. for 19 years.

YAFFE STONE AUGUST, INC. of Southfield was awarded all advertising for the Michigan Lottery Commission's Second Instant Game.

JUSIAN S. TOBIAS of Southfield has been elected president of the Wayne State Fund, the organization which directs gifts of alumni and friends to Wayne State University.

ROBERT SCHABERG of Bloomfield Hills has been elected vice-president of the Oakland County Chapter of the National Association of Accountants.

CLARENCE FRANK of Birmingham was elected treasurer.

JOHN SULLIVAN of Farmington has been named to the industrial sales committee of the National Food Bankers Association. He is president of Sullivan Sales, Inc., Detroit.

PAUL P. HARBRECHT of West Bloomfield Township was appointed to the Michigan Civil Rights Commission. He is a professor at the Wayne State University school of law.

JAMES M. CLADFELTER of Troy was elected president of the Macomb County Chapter of the National Association of Accountants. He is controller of Everlock, Detroit, Inc.

RICHARD SPICKA of Birmingham and **DENNIS WOLBERT** of Troy have been approved for membership in the Oakland County Chapter of the National Association of Accountants.

TOM RIGBY is new host of the 10 a.m.-2 p.m. show on WXYZ radio.

BEVERLY ROBERTS of Troy received \$100 from the National Bank of Detroit for a money saving suggestion as part of the bank's Money Manager Program.

GLORIA ANDERSON of Bloomfield Travel Service in Bloomfield Hills completed the International Air Tariff

Course at Trans World Airlines Breech Training Academy in Kansas.

HAROLD A. COUSINS of Bloomfield Hills received the Clinton Valley Council Boy Scouts of America Distinguished Citizen Award.

LARRY KOLASA of West Bloomfield attended a one-week seminar for professional life underwriters in New York City.

WALTER MCLEAN of Bloomfield Hills received Child and Family Services of Michigan Distinguished Volunteer Award.

WALLY E. GOFFENKY of Birmingham was among 37 employees of the B.F. Goodrich Co. selected for membership in the Winner's Circle, the company's sales honor society.

Seven agents have qualified as members of the Star Club of New York Life Insurance Co. They include FRANKLIN E. BENS, CLU, of Birmingham; HARRY MARRIOTTIAN, BRUCE A. PRICE and PAUL VANDEN MUYSENBERG, of Bloomfield Hills; THOMAS J. STEPHENS and SHIRLEY TABB of Farmington Hills; and GEORGE R. TERRELL, CLU, of Southfield.

NEWTON L. FREEDMAN of Future Assurance in Southfield has again met the requirements for membership in the Insurance Fair Mark Society of the National Association of Mutual Insurance Agents.

DR. JOHN D. YOUNG of Birmingham was named outstanding member of the Detroit section of the Society of Plastics Engineers.

SANDELL ASSOCIATES, INC. of Troy has been named as advertising agency for the frozen foods division of Vares Baking Co., Inc.

PATRICK T. CALLAHAN of Birmingham was graduated from the Stoner Graduate School of Banking.

STEVEN N. ANDREWS of Bloomfield Township was elected vice-president of the Oakland County Bar Association.

LAURAE HALL of Bloomfield Village was selected Realtor of the Year for 1975, the first woman to be so designated in the 34 years of the board's existence.

SKI WEEKEND? SKIING IN THE ROCKIES?

Take your home with you—Start at the doorstep. STAY WHERE YOU WANT—WHEN YOU WANT.

Deluxe DISCOVERER Motorhomes are fully self-contained—sleep six—entertain a bunch in style.

NO Reservation Trouble
Expensive Rooms
Costly Restaurants

RESERVE NOW for days, weeks or months
call us 645-2050

Planned Auto Management, 777 Bowers, Birmingham

Now's a good time to get to know the DETROITBANK CORPORATION BETTER.

DETROITBANK Corporation and its Subsidiaries

DETROIT BANK & TRUST
DETROIT BANK & TRUST International
INDIANHEAD FINANCIAL SERVICES
DETROIT SAFE DEPOSIT Company
WABECK LEASING Corporation
DETROIT BANK—LIVONIA
DETROIT BANK—WARREN
DETROIT BANK—TROY
DETROIT BANK—SOUTHFIELD

There's never been a better time to get to know us better. Because 1975 was our strongest year to date. A year of solid growth and fiscal strength. During the year we expanded banking services into the Detroit suburbs of Livonia, Troy, Southfield and Warren. In addition, a leasing company was established. The results of our efforts produced a new record of deposit totals and consolidated earnings. Good reasons to get to know us better. After all, we've been growing steadily ever since 1849.

DETROITBANK CORPORATION

ASSETS	
Cash and Due from Banks	\$ 265,452,000
Time Deposits with Other Banks	237,568,000
U. S. Treasury Securities	197,679,000
U. S. Government Agency Securities	43,264,000
State and Municipal Securities	521,225,000
Other Investment Securities	11,447,000
Trading Securities	13,667,000
Total Securities	787,582,000
Federal Funds Sold and Securities Purchased Under Agreements to Resell	9,200,000
Commercial Loans	992,373,000
Real Estate Mortgage Loans	641,072,000
Consumer Installment Loans	181,694,000
Total Loans	1,815,139,000
Less Valuation Portion of Reserve for Loan Losses	19,562,000
Loans - Net	1,795,577,000
Premises and Equipment	32,541,000
Customers' Liability on Acceptances	9,944,000
Other Assets	52,064,000
TOTAL	\$3,189,928,000
LIABILITIES	
Demand Deposits	\$ 760,650,000
Personal Savings and Time Deposits	1,492,539,000
Other Time Deposits	305,365,000
Deposits in Foreign Offices	103,547,000
Total Deposits	2,662,101,000
Federal Funds Borrowed and Securities Sold Under Agreements to Repurchase	184,365,000
Commercial Paper Outstanding and Other Borrowed Funds	45,160,000
Acceptances Outstanding	9,944,000
Other Liabilities	69,858,000
Total Liabilities	2,971,428,000
SHAREHOLDERS' EQUITY	
Preferred Stock - No par value 500,000 shares authorized and unissued	
Common Stock - \$10 par value 4,500,000 shares authorized 3,370,483 shares issued	33,705,000
Surplus	125,000,000
Retained Earnings	66,403,000
Total	225,108,000
Less Treasury Stock 182,282 shares	6,608,000
Total Shareholders' Equity	218,500,000
TOTAL	\$3,189,928,000

BOARD OF DIRECTORS	
E. A. Caffero President, Detroit Bank & Trust	
Walter L. Custer Retired Chairman, Detroit Board of Commerce	
Frank B. Coleman Retired Executive Vice President, The J. L. Hudson Company	
Rodney Crawford President, Detroit Bank & Trust	
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Clifford Thurber Counsel	
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DETROITBANK CORPORATION

Consolidated Balance Sheet December 31, 1975

On December 31, 1975, securities having a par value of \$155,220,000 were pledged where permitted or required by law to secure liabilities and public and other deposits totaling \$93,571,000, including deposits of the State of Michigan of \$47,090,000. Standby letters of credit amounted to \$11,001,000 as of the same date.