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As a result of a recent precinct reorganization prompted by construction at Central, Precinct two, Union Lake, and Precinct five, Walled Lake Central, have been divided to form Precinct eight, Oakley Park.

Voters will be notified of the precinct changes well in advance of the next school elections around May, 1978, Deputy Superintendent Rolland Langerman said.

The newly organized precincts include:

•Precinct one, Walled Lake Junior High School: Cities of Novi, Farmington Hills and Walled Lake.

•Precinct two, Union Lake Elementary School: section of West Bloomfield north of Middle Straits Lake and section of Commerce Township north of a line beginning at the intersection of Commerce and South Commerce roads and extending east to Edgewood Drive, south to Lower Straits Lake and east to the township boundary line. Not included in this precinct are Carroll Lake subdivision east of Carroll Lake Road and Venetian Way, Venice and Volga streets in Venice of the Woods subdivision.

•Precinct three, Commerce Elementary School: section of Commerce Township north of Oakley Park Road and west of South Commerce and Carroll Lake roads but including that portion of Carroll Lake subdivision east of Carroll Lake Road plus Venetian Way, Venice and Volga streets in Venice of the Woods subdivision.

•Precinct four, Wixom Elementary School; City of Wixom.

- Precinct five, Glengary Elementary School: section of Commerce Township south of Oakley Park Road and east of South Commerce Road.

•Precinct six, Twin Beach Elementary School: City of Orchard Lake and section of West Bloomfield Township south of Middle Straits Lake.

•Precinct seven, Dublin Elementary School: White Lake Township.

•Precinct eight, Oakley Park Elementary School: section of Commerce Township east of South Commerce Road and south of a line beginning at the intersection of Commerce and South Commerce roads and extending east to Edgewood Drive, south to Lower Straits Lake and east to the township boundary line.

The number of registered voters in the district remains at 22,445.

The Oakland County Intermediate School District recently "bought" the Southwest Oakland Vocational Education Center (SVOVEC) on Beck Road from the Walled Lake schools and three other districts for four dollars.

What sounds like the real estate deal of the century was actually legal maneuver enabling the intermediate district to borrow \$1.8 million to continue operating the center.

The SWOVEC title, transferred to the intermediate district until 1984, will serve as collateral for the intermediate schools' loan.

Clarkston, Royal Oak, and Pontiac districts, which also hold title to SWO-VEC, have already approved the title transfer.

The title transfer will not affect current operations in any way, said Walled Lake Deputy Superintendent Roland Langston.

There will be no millage increase either in the intermediate or the local districts.

The title will revert to the local districts once the intermediate district pays off the bonds, he added.

Walled Lake Planning Commission Chairman Kenneth Tucker asked what would happen if the intermediate schools did not pay off their loan by 1994.

"Then we'd have to discuss an amendment to the amendment to the original agreement," Langerman responded.

To meet its cash flow needs in anticipation of state aid payments, the Walled Lake School District is borrowing \$2.87 million from the Community National Bank of Pontiac.

The school board recently accepted the bank's low bid of 3.41 percent interest, which will cost the district \$91,982.23.

The loan is due on September 1, 1978, according to Harry Carlson, business manager.

According to Carlson the bank's bid fell below the 3.6-3.7 percent rate he had originally anticipated.

He attributed the low bid to advice given the district by the Michigan School Business Officials Investment Association.

Although membership in the association cost the district \$1,450, Carlson estimated that the group's saved the district some \$4,200 in interest on the current loan.

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