

CAPITAL \$100,000.00

SURPLUS & PROFITS \$100,000.00

Pontiac Savings Bank

Pontiac, Michigan

Extends an invitation to open an account with this STRONG BANK.

4 PER CENT INTEREST

paid in our Savings Department

S. E. BLAICH, C. J. MURK, President, Cashier; CHAS. SMITH, L. C. CRANDALL, Vice President, Ass't Cashier.

One of the Largest and Strongest Banks in Oakland County

Local News

Write the soldier boys.

New phone in the David Ross residence.

Marl Pettibone was in Northville Friday.

Reed Hambleton was in Northville Saturday.

Ernest Bower, at the Junction, has the small-pox.

E. S. Grace was in Kalamazoo on business Wednesday.

Frank Neal, of Northville, called on the Enterprise Tuesday.

Mrs. Lucy Steele and daughter Helen were Detroit visitors Saturday.

The Shiawassee Street Red Cross circle met Wednesday with Mrs. Thomas.

Mr. and Mrs. John Lapham were Northville fair visitors on Thursday afternoon.

Herman Kreager and G. P. Conroy took in the fair at Northville Friday afternoon.

Miss Clara Heitman, of Detroit visited over Sunday with Mr. and Mrs. Oliver Smith.

Supervisor James Hogle and Isaac Bond were in Pontiac on business last Saturday.

Miss Fannie Jackson and Mrs. Emma Hiles were in Northville Thursday attending the fair.

Harvest home service and Communion will be held at the local German church next Sunday at 11 o'clock.

Mrs. Julia Cziskhe, husband and daughter Irene were recent visitors at her sister's, Mrs. Frank Bachelor's.

Mrs. Leona Conroy and daughter lone, of Detroit, were visiting relatives in Farmington and vicinity Saturday and Sunday.

Mrs. J. C. Clark and daughter Jean, and Mrs. Henry Pauline and son Percy were in attendance at the Northville fair Friday.

Mrs. Metta Ambler returned to Detroit Saturday, after staying a week with her brothers, Clare and George Conroy and family, who are nicely settled in the Warner flat.

Stanley Gates is employed at Flint.

Mrs. Lee Williver was in Pontiac Friday.

Amos Otis was a Northville fair visitor Friday.

Mrs. Rue Langbecker spent Friday with her sister, Mrs. Harry Bartlett.

Mrs. August Esch visited her daughter, Mrs. Amelia Layaz, at Waterford recently.

Mr. and Mrs. August Esch were in Detroit Saturday and Sunday, visiting her mother.

Mrs. Gilbert, who was visiting Mrs. Fred Bieri, returned to her home in Ovid last week.

Mrs. Marie Henneman, of Detroit, visited with relatives in Farmington Saturday and Sunday.

Homer Barber and father, S. M. Barber, of Charlotte, have been spending the week at the Barber place here.

The Misses Alice Priestley, Pauline Pickett and Caroline Morris were fair attendants at Northville one day last week.

John Walters is making a trip through Virginia—not tied to the kitchen table leg, as some supposed (?), so Mrs. Walters ingeniously informs us.

Mr. and Mrs. Edward Brown returned from their six-day motor trip Monday afternoon, after visiting Linden, Battle Creek and other points.

M. T. Crawford is contemplating moving his family to Detroit. A letter from Andrew said, he was somewhere on the Atlantic, feeling fine and alright.

Mr. and Mrs. Boulson are occupying the up stairs apartment in the Randall flat, recently vacated by Walter Kredew and family, who are nicely settled in the Warner flat.

LIBERTY LOAN**Delivery of Definitive Bonds to Subscribers**

Treasury Department, Office of the Secretary, Washington, September 18, 1917.

Department Circular No. 89, (Liberty Loan Circular No. 5.) Loans and Currency.

The number of coupon bonds required to make deliveries on subscriptions to the first Liberty Loan is estimated by Federal Reserve Banks in excess of 8,700,000 pieces, of which more than 7,000,000 are of the \$50 and \$100 denominations.

This great demand for coupon bonds of the two small denominations, far exceeding any preliminary estimates by the Federal Reserve Banks and by others closest in touch with the situation, is very gratifying indeed as an indication of the success of the first Liberty Loan as a popular loan and of the wide distribution of the bonds among the people; but it has necessitated delay in the commencement of deliveries of definitive bonds; for it was deemed unwise to begin deliveries until a sufficient stock of bonds should be on hand and the printing be so far advanced that deliveries could continue without interruption. However, it is apparent that if pending legislation should be enacted, and bonds should be issued bearing interest at a higher rate than 3½ per cent per annum and exempt from the normal income tax, in view of the resulting privilege of conversion, the demand for definitive 3½ per cent Liberty bonds, and particularly those of the small denominations, would be greatly reduced.

It is also apparent that much of the demand for bonds of small denominations comes through employers and others who have subscribed for bonds for their employees and customers under arrangements allowing the latter to make payments in installments over an extended period, and therefore the immediate delivery of definitive bonds is not required.

In view of these circumstances, it is believed that the stock of engraved bonds now on hand is such, and the printing of additional bonds is so far advanced, that, if the holders of full-paid interim certificates of the new issue in the first instance, thus avoiding the trouble and expense of an immediate delivery and exchange of definitive 3½ per cent bonds,

Although the machinery for the delivery of the definitive 3½ per cent bonds is thus set in motion, it is repeated that subscribers may advantageously await the determination of pending legislation, and of the rate of interest born by any new bonds and their general character, before exchanging full-paid interim certificates for definitive 3½ per cent bonds.

If the privilege of conversion arises, arrangements will be made to deliver, to those desiring to exercise the privilege, bonds of the new issue in the first instance, thus avoiding the trouble and expense of an immediate delivery and exchange of definitive 3½ per cent bonds.

W. G. McDADOO, Secretary of the Treasury.

beginning September 26. Employers, banks, trust companies, and others are urged to aid in relieving the government and the subscribers whom they represent of the trouble and expense incident to the delivery of great numbers of bonds in small denominations at this time, particularly in cases where subscribers have not made payment in full for their bonds by accepting and procuring the acceptance, in the first instance of bonds of the largest denominations possible, and of registered bonds rather than coupon bonds in case of larger subscriptions, and by retaining or procuring retention of the full-paid interim certificates until Congress shall have acted in the matter of pending legislation and the rate of interest to be borne by any new bonds and their general character with respect to their exemption from taxation and other matters shall have been determined.

Until June 15, 1918, or such later date, as may be fixed by prior public announcement by the Secretary of the Treasury, no charge will be made

for the issue of bonds of smaller denominations in exchange for bonds of larger denominations, nor for the issue of coupon bonds in exchange for registered bonds, all such charges being waived

for the period indicated, as an encouragement to the acceptance of bonds of larger denominations, and of registered bonds, in the first instance.

No charge will be made for the transfer of registered bonds.

Accordingly, deliveries of definitive bonds to subscribers to the first issue of the Liberty Loan will begin Wednesday, September 26.

These deliveries will be made by Federal Reserve Banks as Fiscal Agents of the United States upon surrender to a Federal Reserve Bank of full-paid interim certificates issued over

the name of that particular Federal Reserve Bank.

Distribution of definitive bonds will proceed as nearly as may be in the order of the surrender of the interim certificates to the Federal Reserve Banks for exchange.

It will necessarily take some weeks to complete the deliveries of these bonds.

But the distribution will proceed from the 12 centers as rapidly as the facilities of the Treasury Department and the Federal Reserve Banks will permit.

The denominations and form of bonds desired and instructions for shipment should be specified in the form printed on back of the certificates, or in cases where two or more certificates are held by one owner, on the form prepared by the Treasury Department and which will be supplied on application, by the Federal Reserve Banks.

Each Federal Reserve Bank will announce from time to time the number of bonds which it is prepared to deliver each day and may limit the hours of the day during which interim certificates will be received over the counter for exchange for bonds, and the hours of the day during which deliveries of definitive bonds will be made, and may exclude Saturdays as well as holidays during the period of pressure.

This authority is given to the Federal Reserve Banks in order that they may regulate the matter in an orderly way according to the conditions existing in the several districts.

Wherever subscribers have availed themselves of the assistance of their own banks or trust companies in making subscriptions for Liberty bonds they may properly again avail themselves of this assistance in procuring the exchange of interim certificates for definitive bonds; and subscribers should look to the banks or trust companies which handled their subscriptions to secure for them the definitive bonds in cases where interim certificates have not been delivered to them by such banks or trust companies.

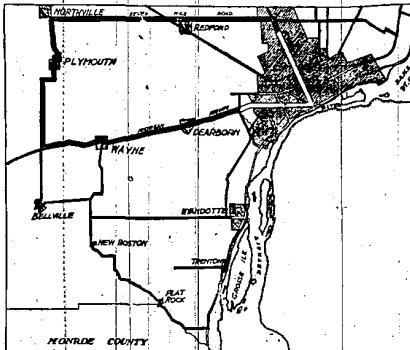
In all such cases the subscriber should inform his bank or trust company as to the denominations and form of bonds desired.

Although the machinery for the delivery of the definitive 3½ per cent bonds is thus set in motion, it is repeated that subscribers may advantageously await the determination of pending legislation, and of the rate of interest born by any new bonds and their general character, before exchanging full-paid interim certificates for definitive 3½ per cent bonds.

If the privilege of conversion arises, arrangements will be made to deliver, to those

desiring to exercise the privilege, bonds of the new issue in the first instance, thus avoiding the trouble and expense of an immediate delivery and exchange of definitive 3½ per cent bonds.

W. G. McDADOO, Secretary of the Treasury.

Dedicate Longest State Paved Road

The longest paved road in Michigan is to be dedicated at Northville on Thursday, October 11, when the Detroit Automobile Club holds its celebration in honor of Wayne County's Road Commission. A parade will pass over the route indicated by heavy lines.

CONCRETE DRIVE TO BE DEDICATED**CELEBRATION IS PLANNED WHEN WAYNE COUNTY'S OUTER BELT IS FINISHED****INVITE ALL MICHIGAN PEOPLE**

Detroit Automobile Club Sponsors Big Affair Which Gov. Sleeper and Others Will Attend.

In the last few years the building of good roads has been given a wonderful impetus in Michigan, as the citizen and farm owner came to realize the value of them. In nearly every county there has been activity along this line. Some counties that could not afford to surface the roads kept the gravel and draggled out the roads. Some have paid brick and brick, while those who knew that permanent roads must be built constructed their highways of concrete.

Wayne county, in which Detroit is located, has been the leader in building concrete roads, because the road commission quickly learned that the enormous volume of travel would wear out any ordinary road in a short time.

Today there is in the county limits approximately 180 miles of paved road.

At the time the road commission completed what is known as the Outer Belt Drive, a route encircling the county and being 120 miles in length, all but 25 miles of it being in the county system. The 25 miles is in the suburban areas.

Thursday, October 11, has been set aside as the day for the celebration. More than 15,000 good roads from all parts of Michigan, including the road commissioners, county superintendents and other officials of every county will be invited.

The various civic organizations in the city and county will be invited to make this occasion the greatest good roads affair in the history of Michigan.

All the state officers, including Governor Albert E. Sleeper and his staff will be present. Governors from surrounding states are coming and the press will be given roads back.

Governor Sleeper will be present at the leading part in the dedication of the road. These ceremonies will take place at Northville, in the northwest corner of the county. It is at this point the last work is being done on the Outer Belt Drive.

A program will be arranged. Governor Sleeper will wield a gold and silver shovel especially furnished for the occasion. The blade of this shovel is of silver and the handle is gold.

More than 1,000 automobiles will be in line. It is certain that the number will exceed 1,400, and there will be 250 spectators.

The Detroit Automobile Club in Hotel Pontchartrain, at noon these cars will swing into line and will go north on Woodward avenue to the Seven-Mile road, which is a part of the Outer Belt Drive. As these cars pass Grand Trunk, the nearest railroad, many will fall into line, lead by Detroit Automobile club members and other Detroiters who wish to participate.

When the cars strike the Seven-Mile road they will turn west and go straight through to the point near Northville where the ceremonies are to be held.

After the dedication the automobile will proceed into Northville and a falstaffian luncheon will be served every man of the party.

Returning to Detroit the party will follow the Outer Belt Drive south along the Outer Belt Drive through Plymouth to Canton Center where leaving the drive and turning east on Michigan Avenue through Wayne and Dearborn. All of this road is of concrete.

USE GOLD SHOVEL IN WAYNE

Governor Sleeper to Hold Ceremonies at Northville, Oct. 11.

Michigan's soil will feel for the first time on October 11, the blade of a gold and silver shovel that has been used in other states in good roads celebrations. When Wayne county follows over its highway system of concrete roads at the dedication of the Outer Belt Drive of 94 miles, at Northville, October 11, this implement will be used. The Detroit Automobile club, which has the handling of the monster parade and ceremonies in charge has obtained the shovel. The handle is gold and the blade is silver.

It has been used in Illinois, Indiana and Pennsylvania, on eight occasions and a gold plate on the handle commemorates each occasion.

SHOW MANAGER RUNS PARADE

Detroit Automobile Show Boss in Charge Good Roads Day.

H. Shuart, manager of the Detroit Automobile Dealers' Association, who so successfully directs the big annual Detroit automobile show, has been named chairman of the parade for the big Good Roads Day celebration, planned by the members of the committee of Wayne county's Outer Belt Drive.

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GOVERNOR AT DEDICATION

Sleeper Takes Part in Big Affair Oct. 11 in Wayne County.

Governor Albert E. Sleeper and State Highway Commissioner Frank F. Rogers will go from Lansing to Detroit on October 11 to participate in the Good Roads Day celebration that is to be held at Northville, Wayne county, on October 11.

The Ford Motor Company has advised William C. Metzger, president of the club, that it will furnish a large float for the celebration. Other floats expected to take part include the Studebaker, Packard, Willys-Overland, Buick.

FACTORIES ARE GENEROUS

Give Bands, Cars, Moving Picture Machines for Good Roads.

Generous responses are coming to the Detroit Automobile Club from the manufacturers who have been asked to loan cars to carry the guests to the Big Wayne County Good Roads Day celebration to be held at Northville, Wayne county, on October 11.

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CIVIC BODIES GET INTO LINE

Help to Boost Detroit Auto Club's Good Roads Day, Oct. 11.

The civic organizations of the state whose members are affiliated with the members of the Outer Belt Drive of the Wayne county concrete highway system at Northville, Oct. 11, will be entertained at Northville after the preliminary dedication ceremonies on the concrete road by the Detroit Automobile club.

Two large tents will be put up on the Northville fair grounds in one luncheon will be served and in the other the speech making of the day will take place.