

CITY OF FARMINGTON VOTERS

ABSENT VOTER BALLOT APPLICATIONS ARE AVAILABLE EVERY DAY MONDAY THROUGH FRIDAY AT THE FARMINGTON CITY HALL, 23600 LIBERTY STREET, OR BY PHONE 474-5500

DO NOT WAIT UNTIL THE LAST DAY
OCTOBER 30, AT 2:00 P.M.

Published October 11 and 14, 1978

CITY OF FARMINGTON HILLS
NOTICE OF PUBLIC HEARINGS
COMMUNITY DEVELOPMENT PROGRAM

The Farmington Hills City Council will meet at 8:00 P.M. Monday, October 23, 1978, in the Council Chambers, 31555 Eleven Mile Road, Farmington Hills, Michigan, to hear all interested persons regarding the Federal Community Development Grant Program for the fiscal year 1977-1978.

The hearing will inform residents as to which activities planned to eliminate or prevent blight and deterioration in the southeast corner of the City (Sections 33 and 36) discussed at the Public Hearing held October 18, 1978. The Council has decided to implement:

All interested persons will be given a chance to express their views regarding this decision at the above time and place. More information regarding the Public Hearing may be obtained by calling 474-1115.

FLOYD A. CAIRNS, City Clerk

Published October 11, 1978

SUMMARY OF PROCEEDINGS
CITY OF FARMINGTON HILLS
COUNCIL MEETING
September 27, 1978

The City Council of the City of Farmington Hills met in regular session at City Hall on September 27, 1978. Mayor Deacon called the meeting to order at 8:00 P.M. Council Members present were: Dolan, Dudley, Lachman, McConnell, Oppenheimer, and Smith. City Clerk Cairns, City Manager Majors, and City Clerk Cairns were also present.

Leave Indenture, Bond Resolution and Bond Purchase Contract for Industrial Revenue Bonds for Development and Unusually approved.

Amendment Ordinance C271 regarding a request to rezone property located on the North side of 12 Mile Road, between Alyokay and Greening Streets, from (RA-2) one-family residential to (RC-2) multiple-family residential, unanimously enacted.

Amendment Ordinance C272 regarding a request to rezone property located on the North side of 12 Mile Road, between Alyokay and Greening Streets, from (RA-2) one-family residential to (RC-2) multiple-family residential, unanimously enacted.

Recruitment standards for full time Firemen, unanimously approved.

Waiving of bid requirements and acceptance of bid for six trucks for the Fire Department, from Apple Fire Equipment Company in the amount of \$48,620, unanimously approved.

Permit for Harris High School Homecoming Parade, October 23, 1978, unanimously approved.

Necessity Hearing for Sixty-two Sewers on Greening Street set for October 18, 1978, at 9:00 P.M.

Resolution of intent to sue bonds for Sanitary Sewer in Tremaine's Little Farm, S.D. and Kuper's Farm, Farmington Hills, unanimously approved.

Traffic Control orders for speed limit on Eleven Mile Road, Farmington Hills, set at 35 M.P.H., approved 6-11. Mrs. Dudley opposed.

Traffic Control order restricting parking in Waldron Park area, Waldron and Independence Streets, unanimously approved.

Bid by Ted and Ivoen Co. to furnish a Lyster 3 Ton Roller, in the amount of \$19,950, unanimously approved.

Bid by General M.E. Smith Co. to furnish two 1-ton 4x4 trucks with snow plows in the amount of \$11,418.00, unanimously approved.

Appointments to Board and Commissions Committee to Increase Voter Participation, Fred M. Meekin, Farmington Hills Beautification Commission, Mary Suzanne Zarda, F.A.A. Officer, Richard Murphy, and Officer Linda Harris as alternate. Joanne Smith was appointed Council Liaison.

Meeting adjourned at 9:00 P.M.

Prepared by: FLOYD A. CAIRNS
City Clerk
Approved by: D. KEITH DEACON
Mayor

Published October 11, 1978

COUNCIL PROCEEDINGS
CITY OF FARMINGTON
(Summary)

A Regular meeting of the Farmington City Council was called to order Monday, October 4, 1978, at 8:00 P.M. by Mayor John H. Richardson.

Councilmen present: Hines, Richardson, Tupper and Voyer were present. City Officials present were: City Manager, Director Jones, Director Bymes, City Attorney Kelly, and Clerk Vane.

Matters of the previous meeting were approved.

Motion of other business was received.

Letter received from Mr. John L. Grubbs, Managing Director, Oakland County Board of Road Commissioners, regarding Public Hearing on Proposed Budget and Proposed Road Construction Program, 1977-1978.

Letter received from Senator Patrick H. McCallough regarding meeting to discuss Municipal Bonding, Finance.

The following resolutions were adopted:

Withdrawing the tax on proposals regarding recreational vehicles from the November 2, 1978 ballot.

Authorizing acceptance of deed from American Legion Groves Walker Post #366 for property at the rear of the American Legion property contiguous to Sherwood St.

City Manager was authorized to enter into an Understanding with the First Methodist Church of Farmington for the use of the Methodist Church Parking Lot on the northeast corner of Thumath Street and Warner Street, providing there are no previous contracts between the church and the Farmington Public School District.

The following bids were awarded:

—Roger Denke Chevrolet \$5,912.28

—Radio Service Inc. \$ 900.00

Three Mobile Radios

The following appointments were made:

Community Development Loans and Grants Review Committee

Councilman Richard L. Tupper

Building Inspector Jay D. Harrison — 1 year term

The Farmington Area Recreation Commission Director's Report for June, July and August, 1978, were received and filed.

City Manager (Deacon) advised that the I-96 Expressway Ramp is being permanently closed. The City of Farmington DPW is doing the work and will receive reimbursement from the State Highway Department. The project should be completed within the next couple of weeks.

The following ordinance was adopted:

ORDINANCE NO. C-408-78

AN ORDINANCE TO AMEND SECTION 8.33, SUBSECTION (7), PARAGRAPHS (b) and (d) of CHAPTER 81 — SIGNS, OF THE CODE OF THE CITY OF FARMINGTON:

THE CITY OF FARMINGTON ORDAINS

8.33 Permitted Signs in 42 Areas Designated as Office, Commercial (including CBD except as otherwise noted) and Industrial Districts, as defined by Chapter 39 of the City Code, shall meet the following requirements:

(i) Temporary Signs

(a) Display Period: Cloth or canvas signs, pennants or banners may be erected for a period of not to exceed thirty days in any six month period. Temporary signs may be displayed for any new business or owner for a period of time not to exceed three months, except as otherwise permitted by the City Council.

(d) Area and Height: No temporary sign may have a single face greater than allowed by Sub-section (1) Wall Signs, Paragraph (d) of the section, nor be of greater height than the top of the wall to which it is attached. If the temporary sign is not attached to a wall, the sign shall not be of greater height than five (5) feet above the ground.

This Ordinance was introduced at a Regular meeting of the Farmington City Council on September 20, 1978, was adopted and enacted at the next Regular meeting of the Council on October 4, 1978, and will become effective ten days after publication.

AYES: Bennett, Hartcock, Richardson, Tupper, Voyer.

NAYS: None

Motion for adjournment was approved.

Meeting was adjourned at 9:08 P.M.

JOHN H. RICHARDSON, Mayor

NEDRA VANE, City Clerk

Published October 14, 1978

Business executive says

Bundles to be made in stock options

By ELIZABETH KURNETZ

Options are the wave of the future in securities investing and trading, according to W. Wayne Shapiro, vice president of First of Michigan Corp.

"Because options give someone the opportunity to control a large amount of capital with very little money, they allow the little man to participate in some fashion in the stock market," said Shapiro.

Essentially, the option buyer aims to make \$100 do the work of \$1,000. To get this kind of leverage, he accepts risk.

Calling himself an expert in options, Shapiro, who also is an instructor of an options workshop at Oakland Community College, said he is an evangelist for people learning about options.

"I DEVOTE THE time to teaching, so before people invest, they understand the risks and rewards involved," he said.

The workshop Shapiro teaches is designed to show students how to properly invest money using options, a relatively new investment tool.

AN OPTION is a contract allowing its holder to buy from or sell to another person 100 shares of a stock at a specified price and within a specified time.

Call options are contracts giving the buyer the right to purchase the shares at a specified price for a specified time.

"For example a General Motors January 40 Call Option is the right to buy 100 shares of General Motors at a price of \$40 per share," explained Shapiro.

This right expires on Jan. 21, 1977. Any time between now and Jan. 21, you have the right to buy GM at \$40," said the instructor.

The buyer hopes the stock will rise and his option price will rise with it. Then, he may want to exercise his right to buy.

CITY OF FARMINGTON HILLS
REQUEST FOR PROPOSALS
Vehicle Towing and Impoundment

Notice is hereby given that the City of Farmington Hills will accept sealed, written proposals for vehicle towing and impoundment at the office of the City Clerk, City Hall, 23555 Eleven Mile Road, until 10:00 A.M. Monday, October 2, 1978, at which time they will be publicly opened and read.

Specifications and bid forms are available at the office of the City Clerk.

Proposals must be submitted on the standard bid form and bear the signature of the bidder. The City reserves the right to reject any or all bids, waive informalities or accept any bid it may deem best.

FLOYD A. CAIRNS, City Clerk

Published October 11, 1978

stock at a price lower than the market price—or sell his option for a profit.

THE WORKSHOP covers the mathematical analysis of all known option investment techniques with the greatest emphasis placed on the strategies used by option writers, the people who sell the options.

In teaching the workshop, Shapiro combines lectures with class participation. Students are called to the board to solve investment problems using options. The instructor also assigns homework which is corrected to make sure each student completely understands the material.

On the last class session, a final examination covering everything students have learned about options is given. Correction and critique of exams concludes the workshop.

This year's workshop is made up of professional people who wish to learn about this new investment device.

Class members ages range from 19-78 and one third of those are women," said Shapiro.

In addition to his duties as vice president and director of all option activities, Shapiro acts as a broker, buying and selling stock for clients. He also teaches other

brokers and help them service their accounts.

Shapiro, "Due to women's lib, women are getting involved in everything, including investing," he said.

ACCORDING TO Shapiro, the listed option was born in 1973 on the Chicago Board Options Exchange after research made by the Chicago Board of Trade indicated a great demand for an options exchange.

Shapiro has been with the First of Michigan Corporation, a publicly held corporation, and member of the New York Stock Exchange, for four years. The corporation is the largest underwriter of Michigan tax-exempt bonds.

In addition to his duties as vice president and director of all option activities, Shapiro acts as a broker, buying and selling stock for clients. He also teaches other

brokers and help them service their accounts.

AVANT-GUARD

The forerunner in electronic security systems offers you the latest in electrical protection to personally suit your requirements for home, business, and car.

CALL 399-6568

For free demonstration and consultation

Evenings Call 535-9211

SUMMARY OF PROCEEDINGS
CITY OF FARMINGTON HILLS
COUNCIL MEETING
September 20, 1978

The City Council of the City of Farmington Hills met in special session at City Hall on September 20, 1978. Mayor Deacon called the meeting to order at 8:00 P.M. Council Members present were: Dolan, Dudley, Lachman, McConnell, Oppenheimer, and Smith. Others present were: City Manager Majors and City Clerk Cairns.

After Public Hearing, consideration of establishing a S.A.D. for Drake Road paving from 12 Mile Road 650' south was unanimously rejected.

After Public Hearing, S.A.D. was established for road paving along Bawick, Sisketon, and Longwood streets in Fleming's Rowland Park and Bladder's Park Subdivision's in Section 33.

After Public Hearing, Amending Ordinance No. C4371 to rezone 1.85 acres, located approximately 335' west of Alyokay north of 12 Mile Road, from (RA-2) one-family residential to (RC-2) multiple-family residential, unanimously introduced.

After Public Hearing, Amending Ordinance No. C4372 to rezone 2.6 acres, located approximately 472' east of Greening Street north of 12 Mile Road and approximately 4.09 acres located on the northwest corner of 13 Mile Road and Alyokay, from (RA-2) one-family residential to (RC-2) multiple-family residential, unanimously introduced.

After Public Hearing, resolution urging the Michigan State Legislature to raise the legal drinking age to 21 was adopted on a vote of 6-1. Mrs. Smith opposed.

Low bid by Detroit Concrete Products Corp. in the amount of \$279,979.75 to provide road paving in Springbrook Subdivision, unanimously approved.

Proposal authorizing the appropriation of \$2,830 to save four trees along Drake Road south of Eleven Mile Road from removal due to road paving, unanimously approved.

Proposal to participate in a Regional Fire Study with Commerce Township, Farmington, Novi, Walled Lake, West Bloomfield Township and Wixom, to be conducted by the Public Administration Service of Chicago, was tabled.

Meeting adjourned at 11:50 P.M.

Prepared by: FLOYD A. CAIRNS

City Clerk

Approved by: D. KEITH DEACON

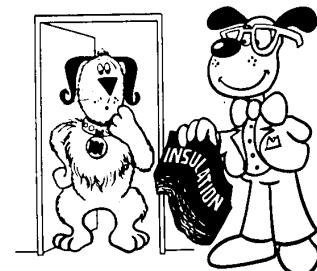
Mayor

Published October 11, 1978

ONCE UPON A TIME...

Once upon a time, in a cold, snowy land (like Michigan), lived a handsome prince known to all. But while he was known to all, he didn't know it all. Especially about saving money. Every month on his energy bill, he was paying for wasted energy. This made our prince doggone sad.

Then along came a representative of his energy company suggesting that he insulate his castle and cut that bill down a notch or two. And things got better.



Before winter came again, he put up storm windows, checked the caulking and weather stripping and added insulation. And made sure his furnace was running at peak efficiency.

The prince still had time to enjoy things like football games and falling leaves. But more than that, he was happy knowing that his energy bill wouldn't be as big and bothersome as in the past.

Then he decided to tell everyone else how they could save, too. So he wrote a book called, "It makes Sense to save ENERGY."

This book may not help you live happily ever after, but it will help reduce your energy bill this winter. It's free at your Consumers Power office.



CONSUMERS POWER

