Bottom line gets bigger

With today's skyrocketing costs, every potential homeowner must face the realities of the bottom line when building.

The cost of raw land has been appreciating at about 10 per cent a year and construction costs have been doing more that just inching up. The biggest cost factor in home construction itself over the past few years in addition to land has been the cost of lumber.

Every year the National Association of Home Builders (NAHB) compiles a component cost breakdown for what it calls the hard construction costs of a 1,200 square-foot home.

When you add in the

Excavation \$291.07

Concrete 1,532.80

Wood flooring ...842.70 Millwork 2,059.75

Gutter & Downspouts

Lath, plaster, drywall

Floor covering . . . 724.94

Electrical wiring .758.93

Lighting fixtures . 168.88

. 1,927.45

1,263.92

....2,532.80

...514.27

. 147.92

..1,083.65

..1,680.22

..1,017.58

802.05

310.60

319.64

284.19

404.07

\$19,100.00

277.90

COST TO BUILDER

Masonry ...

Carpentry labor

Lumber .

Roofing

Plumbing .

Heating

Painting

Insulation

Hardware

Total

Appliances

Incidental cost ...

builder's profit, development costs and various finance charges, the actual selling price will be considerably higher than the average on the accompanying chart.

There are lots of hidden costs under development expenses. Many local governments will require a developer to set aside various pieces of land for uses as schools, churches, fire stations or neighborhood parks. All of these donations will eventually be

added onto the cost of any home you buy in that development.

Costs of doing business, and advertising will also certainly be part of that price.

The accompanying chart is an average of the costs to a builder for construction only. If you happen to own your own lot and can act as your own contractor, they will give you a good ball-park figure of what it would cost to build a 1,200 square foot home.

WOODLANDS ON GILBERT LAKE



1133 Timberlake Dr. Bloomfield Hills

Reservations now being accepted for Phase 3 of these lovely condos. Only the finest quality and workmanship throughout. 2 or 3 bedrooms, 2½ baths, library, first floor laundry, cathedral ceilings, kitchen with center island, walkout deck, 2½ car garage.

OPEN DAILY 1-6 SUNDAYS 12-6 Priced from \$117.900.

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642-1300

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GRAND OPENING OF NEW MODELS



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Grand Opening Priced from \$44,990

2 & 3 bedroom condominium homes...private attached garage...full basement...wall-to-wall luxury carpeting... oven, range, dishwasher, disposer...insulated windows with screens...private swimming pool and clubhouse... one year warranty...35 minutes from downtown Detroit

Open daily 12-6, Sunday 12-7, closed Thursday

Hidden Hills is on Livernois Road, south of Walton (University Dr.)

TIENKEN RD.

YOUNGERSITY OF THE PROPERTY OF THE PROPERTY

Beachum and Roeser Homes, Inc.

Homes, Inc.

Look at your habits

When considering a home, a thorough study of family activities seems like a recommendation so basic it hardly needs mention.

Yet, it is often overlooked. Analysis of family habits is almost a requirement. For example, is meattime something of a family ritual? Or is it more like a gang eating on the run?

The answer will help determine the best traffic pattern for a kitchen.

Families who make a point of being together for meals probably would prefer an eat-in kitchen. Those whose children view meal-time as a series of snacks lasting from sunrise to bed-time might be better served by a kitchen that includes counter-space that can also serve as a dining nook



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In Rochester Area

| Rochester Area | Rochester Rd. | Rocheste

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