

# 1978: Record sales year

A record 3,905,000 existing single-family homes were sold nationally during 1978, up 9.3 percent from the previous high set in 1977, the National Association of Realtors report.

"The 1978 total of 3,905,000 existing home sales shattered the old record of 3,572,000 set just a year earlier," said Donald I. Hovde, association president.

"The unprecedented demand for single-family

homes touched all sections of the nation, with records being set in each region of the U.S."

Sales in the South led the way, with 1,638,000 homes changing hands in 1978. In the North Central region, 1,058,000 single-family homes were sold; the West, 646,000 resale homes; and the Northeast, 566,000.

Nationally, the median price for existing single-family homes rose \$200 in

December to \$50,900. This figure represents a 15.2 percent rise from December 1977 to December 1978.

In the South, the median price was up 16.7 percent to \$46,800; the North Central region, 16.5 percent to \$44,400; West, 12.3 percent to \$37,500; and the Northeast, 11.5 percent to \$50,600.

Sales in December were at a seasonally adjusted annual rate of 4,160,000 units, down from November's

4,350,000 rate but 3.2 percent ahead of the same month a year ago when the adjusted rate was 4,030,000, Hovde noted.

"This marks the third consecutive month that annualized sales of existing homes topped 4 million, so it appears that people still would rather purchase now than run the risk that mortgage money will not be available in the months ahead," he added.

## Ramblewood: The 4th village

Farmington Hills' new Ramblewood subdivision offers a series of four new home villages — three of which are completely occupied with the fourth under construction.

For the new homebuyer, that means an opportunity

to build a new home in an established neighborhood.

Ramblewood's four villages are separated from each other by heavily wooded areas and hills.

In all, 100 acres have been left in a natural state including a pond suitable for skating, fishing and swimming.

There's also 24-hour gatekeepers who deliver packages and announce guests.

In Village IV, a distinctive collection of designer showcase models are now complete, including traditional and contemporary designs.

Ramblewood is located in Farmington Hills and Fourteen Mile west of Drake Road.

Sales at Ramblewood are being handled by Impact Marketing Services. For more information call 661-2410.

## Shores maintains lake living

Lake property is rapidly disappearing in Oakland County, but the Shores at Baypointe still offers home buyers the joys of lake country living.

Situated along the wooded south shore of Lower Straits

Lake in Commerce Township, Shores at Baypointe offers 83 sites plus a distinctive collection of models from builders Manny Nosan and Bob Halperin.

The Baypointe models include traditional, contemporary and quad-level designs, all scheduled for completion later this month.

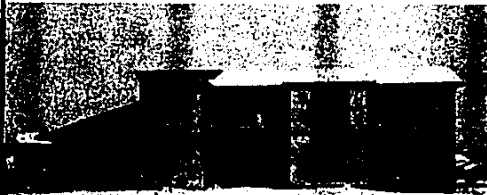
A private arboretum, boat landing and beach also will be part of the development.

Sales in Shores at Baypointe will be handled by Impact Marketing Services. Advanced reservations on building sites are now being accepted. For more information call 360-1100 or 354-4114.

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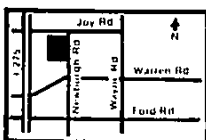
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### LUXURIOUS LA PLAYA

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- ¾ acre lot size
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- Paved Streets
- Underground Utilities

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For information, call:

**ORCHARD LAKE ASSOCIATES, INC.**

4198 Orchard Lake Rd. at Pontiac Trail

**681-8050**