

magnificent on-the-park contemporary elevation / cantilevered decks / walkout basement / 2 family rooms / 'his' and 'hers' private apartment.

## Blueprint for Happiness

A magnificent home, indeed. Picture this: 4 or 5 bedrooms ... 2 1/2 baths ... a secluded 'his' and 'hers' apartment, on a separate level (bedchamber opening onto a wood cantilevered deck, dressing room, sunken Roman tub bath) ... opulent sunken living room ... elevated dining room, with floorwalls onto a proposed patio area ... an awe inspiring 2-story open Garden staircase foyer ... gourmet equipped Vista View kitchen ... and 2 family rooms, on the main level (featuring 11' high studio ceiling with floor to ceiling windows, massive fireplace wall, bar opening onto the kitchen and door walls leading onto a proposed patio area) ... and, a second which is located on the children's bedchamber level enabling you to entertain throughout the first level without curtailing the youngster's activities. A site and home to behold! The Fairmont, lot #74, \$229,900

This Park is located on Middlefield and Luna Pine Roads/Bloomfield Hills. Schools/Models open daily and Sunday 12 Noon-5 PM. Sales Office 626-3502. Main Office 626-3500/A. Herman Frankel Organization Development.



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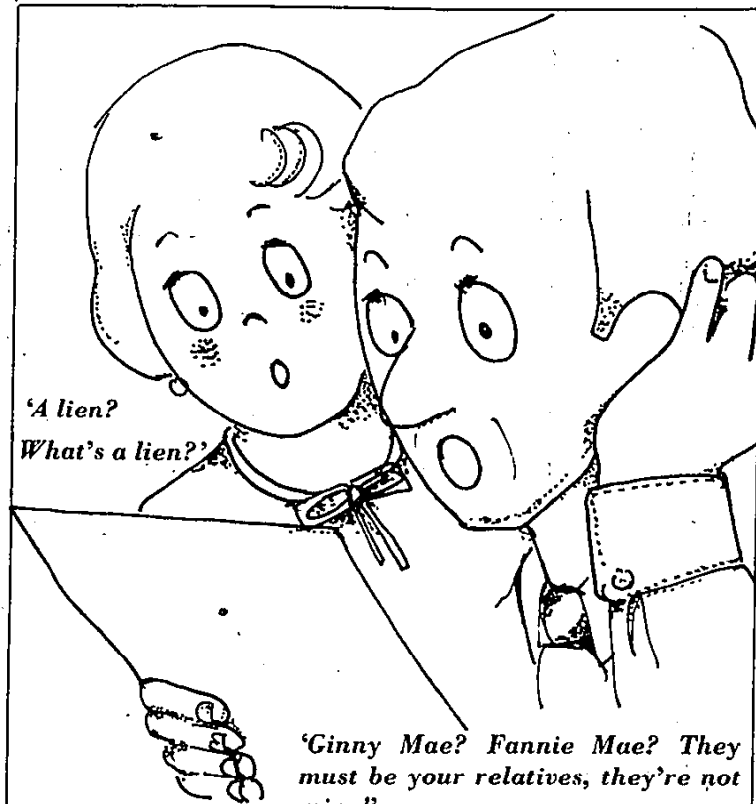
ROBERT S. BINDER BLDG. CO., INC.

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**BINDER  
HOMES**

'A lien?  
What's a lien?'



'Ginny Mae? Fannie Mae? They must be your relatives, they're not mine!'

## It's a real estate language lesson

Often one of the first obstacles in buying a home is the English language or at least the jargon used by real estate practitioners and others in the housing industry.

But, while terms often are confusing to the layman, they are vital in the housing industry. The following quiz is offered by the South Oakland County Board of Realtors and the National Association of Realtors. Answers are at the end of the quiz.

1. What is a lien?

- a. A description of famous British model "Twiggy."
- b. The best kind of corned beef.
- c. A misspelling of "lean."
- d. A legal claim against property as security for a debt.

2. What is a cloud?

- a. An atmospheric occurrence.
- b. An outstanding claim adversely affecting the marketability of a title.
- c. Both of the above.
- d. Neither of the above.

3. A preliminary agreement to purchase a property which states general terms of the sale and is secured by payment of earnest money is known as:

- a. A binder.
- b. An offer to purchase.
- c. Agreement to buy and sell.
- d. Sales deposit receipt.
- e. All of the above.

4. True or false: A lender's title insurance policy also protects the interests of the home buyer in the event of a title defect.

a. True, a lender's policy automatically protects the buyer.

b. False, a separate policy must be purchased by the buyer if he desires protection.

5. Fannie Mae and Ginny Mae are:

- a. Sisters.
- b. Founders of a famous candy company.

c. Popular names for the Federal National Mortgage Association and the Government National Mortgage Association, two federally created corporations which support the secondary mortgage market.

6. True or false: A general contractor supervises all construction or development of property.

- a. True, he supervises all operations.
- b. False, he supervises only the most common elements.

7. A plat is:

- a. A river in Nebraska.
- b. An abbreviation for platoon.
- c. A map of a lot, community or subdivision showing boundaries, improvements and easements.

8. Condominium is:-

- a. A type of housing unit.
- b. A type of property ownership.
- c. Title of a popular novel.
- d. A and C.
- e. B and C.

9. What is a dedication?

- a. Something radio disc jockeys do.
- b. A voluntary relinquishment of a private property for public use.

Answers: 1. d 2. c 3. e 4. b 5. c 6. a 7. c 8. e 9. b