

Inflation

Vintage currency tells the same old story

When frustrated citizens man the printing presses and churn out their own money the results can be entertaining or awe-inspiring.

Such inflationary money is the subject of a display at the National Bank of Detroit at 23309 Farmington Road in Farmington. The display can be seen until June 29.

The Civil War was a time of such frustration in the South. Inflation was

egged on by an additional one-half billion dollars in unauthorized Confederate currency that mingled with \$1 1/2 billion the government had issued.

It took 60 Confederate dollars to buy a turkey. For \$6, consumers could take home a pound of bacon.

Well-dressed men paid \$2,700 for a suit.

Store owners who were unable to change the large bills circulating at the

time made their own currency. Featuring pictures of demure maidens and carrying the name of the store the bills gave their bearer purchasing power with the merchant — and with no one else.

Hungarian pengos were recognized by everyone between 1923-46. Usually they were recognized as a losing proposition. The official looking pengos was printed in such denominations as the

sexillion, the quintillion beside the lowly million.

THE BIG BILLS WERE used as pocket change in inflation wracked Hungary.

Hungary was allied to Germany, which suffered devastating inflation between 1914-23. In the early '20's, a wheelbarrow full of inflated marks bought one loaf of bread. Workers were paid daily and spent their money as fast as they received it. The next day it would be worthless.

Germans searched for a way to have faith in some of the currency they used. Towns and states issued their own money printed on materials which possessed an intrinsic value higher than paper.

In 1923, a linen 10,000 mark note was issued. The square of linen has the denomination stamped on it. It is bordered by crocheted work.

Leather and coal were also used as money. The disheartened Germans figured they could at least use the raw material if the currency proved even more worthless.

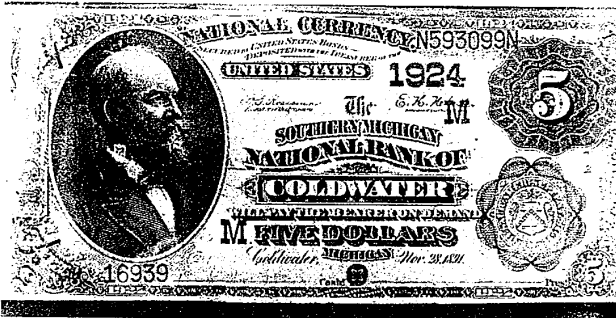
In contrast to German cynicism over their currency, Midwesterners had confidence in the bank notes issued before the U. S. government instituted a national currency in 1863.



Some persons just couldn't wait for the government to print money so they printed their own as is demonstrated by these vintage bills made by Vinson Blanchard in 1862.



Satire had its place on currency back in Germany in 1923. This hand-embroidered 10,000 Mark many of the government's attempts to fight inflation with that of the famous Spanish knight.



Cities also got in the act of printing currency. This \$5 bill comes out of the southern Michigan Bank of Coldwater, Mich.

THE INSIDE * ANGLE

BEA SCHOFIELD, who's sat through more Farmington School Board meetings than any sane person should be forced to do, has bid a fond farewell to the board. Mrs. Schofield retires from her job as the secretary to school Superintendent Lew Schulman this month. In appreciation, the first item on the agenda of the last board meeting was the presentation of a cake to Mrs. Schofield. Audience and board members alike were invited to enjoy a piece of cake and some coffee in Mrs. Schofield's honor. Angles joins in wishing Mrs. Schofield a happy retirement.

THE BATTLE of the best pizza in town continues as Drake's Lanes Cafe advertises itself as the best pizza place in town according to a WKYZ-TV poll. Meanwhile, across town, Marolla's Pizza is plugging itself as the winner of the Farmington Observer Best Pizza contest conducted last year. Can the Farmington area contain the two? Or will one of those claims end up with Mt. Trashmore on the garbage heap?

FIREWORKS FANS will be forced into finding a new spot this year. The Farmington Hills Country Club announced it won't be sponsoring a display on July 4 this year. Too much traffic congestion at Eaggerly and Twelve Mile in the past years has put the fizz on fireworks there.

ANGLES IS AGHAST over what's happening at the Community Center. It's seen more programs come and go before the class starts. Now with the trip to see Mel Torne at Meadowbrook canceled before it was publicized, Angles is beginning to wonder about the big house on the hill at Ten Mile and Farmington Road.

PRIZE WINNING pumpkins, pepper, pigeons and paintings are needed by the Michigan State Fair. Entry forms for the State Fair are ready and available for anyone who wants to enter an exhibit. Deadline for all entries except the horse show is August 1. Horse show entries must be in by Sept. 25. This year's fair is scheduled for August 24-Sept. 2.

Entry forms and premium books, detailing fees and requirements for all categories can be obtained by writing the Michigan State Fairgrounds, Detroit, 48203 or by calling 313-368-1000.

There are six premium books available. They cover the following community arts: fine arts; horse show; youth divisions (ages 8-18); livestock and poultry; rabbits, pigeons and cavies. The last category encompasses agriculture, horticulture, floriculture and wine shows. Specify which book is wanted.

Anyone who has entered exhibits in the fair during the past five years will receive the premium books automatically.

THEY'RE OUT for your blood. And the Children's Leukemia Foundation makes no bones

about it. The foundation is sponsoring its 7th annual blood drive from 10 a.m.-4 p.m. on July 8 at the foundation's main office, 19022 West 7en Mile, Southfield.

CONGRATULATIONS to Mike Hill, son of Mr. and Mrs. Garret Hill of Farmington Hills, who received his MD. recently from the University of Michigan Medical School. He will serve his residency in pediatrics at the University of Indiana's James Whitcomb Riley Hospital for Children in Indianapolis.

HENRY FORD HOSPITAL West Bloomfield Center is offering free blood pressure screening from 1-4 p.m. on Tuesdays at the center, 6777 West Maple, 2 1/2 miles west of Orchard Lake Road. The screening, which takes five minutes and is painless, is available without appointment and participants don't have to be patients at the center in order to be tested. For further information call the center at 661-4100. There will be no screenings during the week of July 1.

SUMMER VACATIONS AFFECT houseplants. To find out how to keep your little green roommates happy, call the Michigan State University Cooperative Extension Service "Handy Hints on Call" at 858-2519. On June 25, handling houseplants on vacation will be the recorded topic. On June 27, salad greens will be the topic.

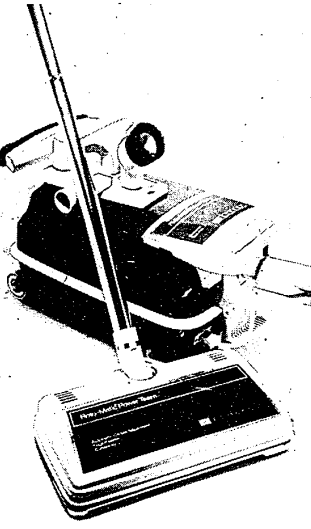
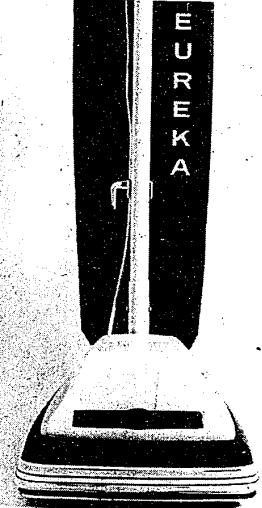
PRACTICAL NURSE EDUCATION a new, one year program leading to a certificate and eligibility to take the Michigan Board of Nursing Practical Nurse Examination for licensure will be offered by Oakland Community College beginning with the fall semester.

Students enrolled in the Practical Nurse Education program will take academic courses and receive clinical experience enabling them to become an integral part of the health care team. Applicants must meet special requirements for admission to the Practical Nurse Education program. All applicants must be a high school graduate or have a GED equivalent. Further information on this program may be obtained by contacting the counseling department of Oakland Community College's southeast campus at 646-1252 extension, 49 or 58.

DEADLINE

Material submitted to Inside Angles, 23352 Farmington Road, Farmington, 48074, should include the name and phone number of the sender. Typewritten notices are appreciated but not required. Items should be sent at least one week before publication. Photos can't be used. All materials become the property of the Farmington Observer.

HUDSON'S FLOOR CARE SALE gives you a sweeping choice



sale 79.99
Reg. 99.90 Eureka upright with Vibra Groomer II beater bar vibrates dirt loose for deep-down cleaning. Exclusive 6-position Dial-A-Nap® adjusts nozzle to various carpet heights. Has full time Edge Kleener, 3-position handle, top-filling disposable bag. Complete set of above-floor cleaning tools included in the sale price. 400 units.*

sale 169.99
Reg. 209.95 Eureka 2-motor Roto-Matic® De-Luxe Power Team has the beating action of an upright, the suction power of a canister, 2-way Edge Kleener, cord rewind, detachable tool pack, automatic carpet adjustment, 3.2 peak horsepower motor gives canister super cleaning power. 150.*

In Hudson's Floor Care, all stores except Grand Rapids and Saginaw.

*Total units available at Metropolitan Detroit Hudson's stores while quantities last.

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