

Chrysler should sink or swim

By TOM LONERGAN

In the world of political labels, independent presidential candidate John Anderson is known as an economic conservative and a social liberal.

Last week in a Cobo Hall speech before the Economic Club of Detroit, Anderson, a Republican congressman from Illinois, showed his conservative side.

He's opposed to a federal bail-out of Chrysler Corp., and says excessive taxes are partly to blame for the country's sluggish economy.

The federal government's proposed \$1.5 billion loan guarantee package for Chrysler may set a bad example for the "well-functioning free market system...the free enterprise system," Anderson told 1,700 business and civic leaders.

DURING A post-speech press conference, Anderson said he hoped Chrysler, one of the largest employers in the metropolitan area, could pull together a "rescue package," but repeated his opposition to the government aid on philosophical grounds.

"My basic philosophical feeling has always been that the free enterprise system carries with it penalties and rewards," said Anderson. He said there are rewards when management makes correct decisions "and penalties in the observe."

If companies like Chrysler don't have to face the penalties, "the whole system is damaged as a result," said Anderson.

ANDERSON CALLED for "accelerated investment to rescue the industry" during a audience question-and-answer session following his talk.

He proposed a 10 percent investment tax credit for corporation research and development and "targeted investment tax credits" for midwestern and northeastern states which have lost industry to sunbelt states with lower taxes and cheaper labor costs.

For Anderson, the "real answer" to the country's current economic problems "lies in helping industry to assist capital formation."

Pointing to inflation overstatement of

profits, Anderson supports "accelerated depreciation," or allowing businesses larger annual write-offs on major capital expenditures such as buildings and equipment.

Anderson's speech was uninterrupted by applause.

He said a "type of planning" is needed for the nation's economy, not based on ordering corporations what to produce, "but to develop on a design basis what the goals of the country are to be and develop ways to achieve them."

"There is no quick fix," said Anderson. "It's going to be a long, tough, hard road back."

REGARDING HIS long-shot independent try for the presidency, Anderson said he was "not challenging the two-party system, but the process by which we nominate our president."

A 10-term congressman from Rockford, Ill., Anderson entered the Republican nomination race last June. After

failing to win any primaries, he announced his independent try two weeks ago.

Some political analysts see Anderson possibly depriving either President Jimmy Carter or former California Gov. Ronald Reagan, the likely Democratic and Republican nominees, of the necessary electoral votes to win the presidency next fall.

Should that occur, a president would be elected by the U.S. House of Representatives. Anderson said he doesn't believe the election will be thrown to the House and refused to comment further at last week's press conference.

"I'm on the ballots, then I'll win," he said. "Why should we talk about the House?"

But getting on the ballots of the 50 states is Anderson's immediate task. He said his lawyers are investigating the petitioning process several states require for independents or third parties to qualify for the ballot.



REP. JOHN ANDERSON
Economic conservative

OCC students net art prizes

Oakland Community College students in John Davenport's advanced advertising illustration class at the Orchard Ridge Campus were award winners in a statewide Visual Arts Competition.

The competition was sponsored by the Michigan Department of Education through the Wayne County Intermediate School District.

Winners included:

First places: Karen A. Shae, Robert N. Bremer and Robert R. Jenzien. Second places: Betty J. Stebbins, Jane J. Jacobsen, Marlys L. Hollyer and Dennis J. Stroh.

Honorable mention: Lori L. Lorenz. Joyce Fouts, coordinator of the competition, said the OCC graphic and commercial art students were "head and shoulders above any other community college competitors."

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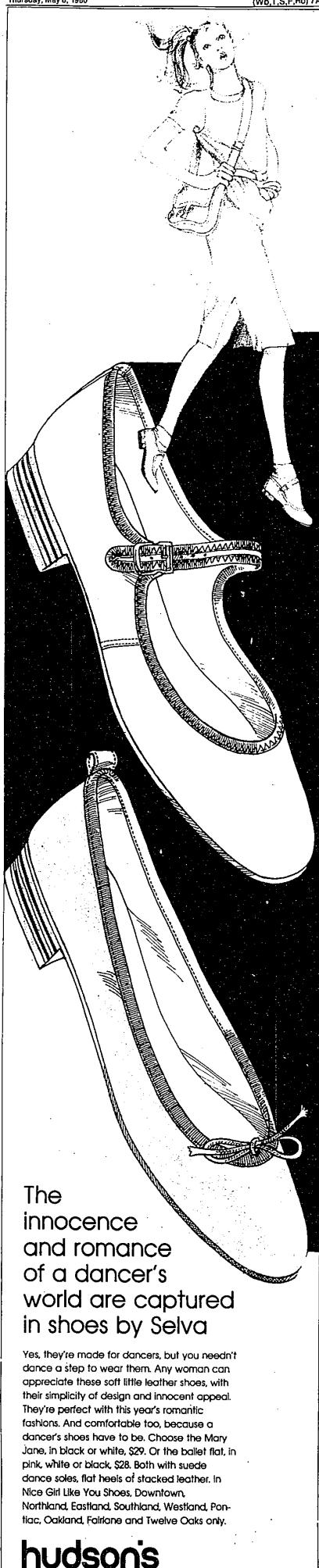
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