Thursday, June 12, 1980

### market place

T.J. MAXX has opened a new store at the Miracle Mile Shopping in Bloomfield Hills. Store manager is Karyl Jinkins and assistant managers are Melva Cunningham and Richard Hartwell.

MORE THAN \$2 million was MORE THAN 12 million was awed last year through the difforts of the Purchasing Consortium of Jewish Hospitals which conducted its quarterly meeting last month at Sinai Hospital of Detroit. Sinai and if other Jewish-sponsored hospitals and medical centers around the country belong to the two-year-old consortium, which is one of the largest nurchasing cooperatives in

country obtaing to the two-year-not consortium, which is one of the largest purchasing cooperatives in the country and represents more than 9,000 hopital beds. For every dollar Sinai rivested in Consortium membership fees, \$1,081 will be returned by the end of 1980. "We feel that in these times of skyrocketion ginfation, it is important for hospitals and medical centers throughout the U.S. to attempt new methods of containing or reducing costs. The ongoing efforts of the Consortium have resulted in significant savings thus resulted in significant savings thus far and we are confident that this trend will continue," said Irving Shapiro, Sinai's executive vice president.

FOX & CO., a national FUX & CO., a national certified public accounting firm, has relocated its Southfield office to the entire 16th floor of Southfield's 3000 Town Center Building in order to house all 50 of the firm's employees in one location. The firm recently merged with another public accounting firm. Fox & Co. has offices in 56 cities nationwide. Its Fox Josobyne represents clients worldwide.

DAVID Simmons, WRIF
Radio's production director, was
named a finalist in the 1990 Clio
Awards competition for a
commercial he produced for Dino's
Pitza and CBS Records. Winners
will be annoused this week in New
York and Los Angeles during the
Clio Awards Festival. He is noted
for his numerous voice
characterizations and commercials
for many Detroit clients. He isined for many Detroit clients. He joined WRIF in 1975.

DURBIN Co. Realtors of West Bloomfield have affiliated with Neighborhood Realty Group, U.S.A., a national real estate network. Mel Durbin, president of the firm, said the membership will give Durbin professional advertising coverage in the real estate industry. Neighborhood Realty also provides trating reservoirs in finance training sessions in finance hanking construction, real estate law and mortgages. Durbin has seven offices in Oakland County with 100 sales counselors.

## Energy for the future

# Firm projects business boom

As Michigan reels from setbacks in its major industry, at least one scientist is looking to another industry to become a major employer and taxpayer in this state.

It will be the energy business, believes Stanford Ovshinsky, the maverick inventor who heads Energy Conversion Devices Inc. in Troy.

The brilliant scientist's headway in the solar energy field could make solar electric cells to Michigan what oil is to Texas and Alaska.

"I think we're going to be the center

electric cells to Michigan what oil is to Texas and Ataska.

If think were poing to be the center.

If think were poing to be the center.

If think were poing to be the center consistency of the content of the conten

terials.

Amorphous materials are the opposite of crystaline. They lack the nearperfect molecular organization of crystals.

But perfect crystals, the most useful
kind, are expensive. Ovshinsky replaces expensive crystals with cheaper
amorphous materials.

OVSHINSKY'S DISCOVERIES have

OVSHINSKY'S DISCOVERIES have led to developments in several areas. Soon, ECD will begin marketing a microfiche machine, for instance, that instance, that instance, that instance, and the several areas. A several areas of the several areas o



OVSHINSKY: "I think we're going to be the center of a new industry here. Just as the automotive industry is centered in Detroit, I think the energy business is going to have a chance at it."

make us less dependent on oil are greeted with open arms.

And when the Atlantic Richfield Corp. announced it was giving Ovslins-sky nearly \$30 million to further his so-gressive than other companies. make us less dependent on oil are greeted with open arms.

And when the Atlantic Richfield Corp. announced it was giving Ovshin-sky nearly \$30 million to further his so-lar research, it appeared an American solution to the energy crisis might be frashible

Ovshinsky, himself, believes an an-Ovshinsky, himself, believes an answer that would make us less dependent on the oil-producing nations is necessary to curb inflation and unemployment — and perhaps avert war.

"We're just going to have to have alternative energy that doesn't depend on the OPEC nations," he said.

HIS SOLUTION lies in solar cells made of amorphous materials. Holding a calculator underneath a machine that duplicates sunlight at noon, Ovshinsky can illustrate the practical application

duplicates sunlight at noon, Ovshinsky can illustrate the practical application of his discovery. The calculator works as if using a battery. The same amount of sunlight can power a watch.

Both, of course, are simple illustrations of his achievement: a method for converting sunlight into electricity. Until now, practical solar energy has meant converting sunlight into heat. That technology had been available for years but began to be put to used as the energy crisis struck.

But creating "solar electricity" has been dismissed as an entirely too expensive process. Until ovonics came on the scene, the ability to convert sunlight into electricity was restricted to a process which is 20 times more expensive process. Until ovonics came on the scene, the ability to convert sunlight into electricity can be sunlight and make it competitive to coal, gas, oil and uranium, which is a very important statement to make these days.



oil company," he said. "I think they're far more progressive. They're worried about the effect of energy on our soci-ety. "Other oil companies would have tried to take us over. We were able to

work out an equitable arrangement with ARCO so that our independence is

With ARLO 30 that out innegeneers.

THE ARCO grant will enable Ovalinsky to expand his facilities and, hopefully, speed up the research, ECD and the second of the second

feet of space for its research.

The number of employees has increased considerably since the ARCO grant was announced in January: from 90 to more than 160. And Ovshinsky hopes to double that figure by this time

nopes to double that figure by this time next year.

That's a far cry from the two em-ployees of 20 years ago, Stanford and Iris Ovshinsky, who couldn't interest anyone in energy research.

## datebook

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SECRETARY of State
Richard Austin will be the featured
speaker before the Michigan
Association of Corflided Public
Association of Corflided Public
Corporation of Corflided Public
Chapter of Members in
Chapter of Members in
Covernment, Industry and
Education June 20. The 8 a.m.
breakfast meeting will be at the
Somerset Inn in Troy, Austin will
discuss "Challenges in Our Political
and Government Arena." For
reservations, contact the reservations, contact the association's office at 353-0404

THE FIFTH Annual Automative News World Congress will be July 27-30 featuring 34 top level managers from the automotive world and relative fields. Thomas Murphy, chairman of General Motors, will be keynote speaker discussing the state of the industry, present and future. John DeLorean, chairman of DeLorean of the Simble More 12 project, and U.S. Rep. John Dingell will talk about the pros and cons of government regulation. The four-day conference will be at the Hyatt Regency Hote in Dearborn. Registration is \$335. For more details, contact Cyntha Rudon at Automotive News, 567-3820. THE FIFTH Annual

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### The more you have and the more you earn, the more help you need keeping it.

People with substantial assets or income—or both—stand to lose the most to taxes and inflation. Fortunately, the Government permits tax sheltering for those who invest in the development of certain key resources—usually oil and gas or residential and commercial real estate.

The tax advantages can be diverse and attractive, and can exist in interesting combinations. They become possible when you invest in a limited partnership engaged in the appropriate development work. Some ome as first year expenses that can be used as deductions. Others are deductions due to depreciation which, depending on linancial structure, can be spread out over a period of years. There's the possibility also that investment appreciation can be converted to capital gains. And, in many cases, cash flow generated by the partnership can be partially sheltered.

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For more information or reservations, please return this coupe: Tony O'Brien or Jeff Lawniczak at (313) 259-5000

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