

business people



JOHN HARE was named vice president and general manager of WHIP Radio in Southfield. He had been general sales manager at ABC's owned FM station in Washington, D.C. He replaced JAY HOKER who became vice president and general sales manager at an ABC owned FM station in Houston.



ROBERT BROWN was named controller of Stanley Door Systems in Troy. He was director of internal auditing for the parent company, Stanley Works.



SUE WEINGARDEN has joined Self Paych of Southfield as public relations director and **EDIE DUNBAR** as editor of the company's monthly newsletter, the Self Paycher.



JAMES McNEAL JR., president and chief operating officer of The Budd Co. in Troy, was elected to the board of directors of Grand Trunk Western Railroad. He is a Bloomfield Hills resident.



MARGARET MacTAVISH of Birmingham was promoted to associate director of employee relations at Macomb County Community College. She was associate dean for admissions, registration and financial aid at MCC's South Campus.



DONALD SPEYER of Bloomfield Hills was elected corporate vice president—management services by the Bendix Corp. of Southfield. He was executive director of management audit services.



JOHN BUTLER of Birmingham, vice president and director of Electronic Devices Inc., was elected to the board of director for Chatham Supermarkets.



KAREN LEWIS was promoted to marketing associate by W.B. Doner and Co. of Southfield.



RAY KAY was appointed vice president of P.W. Vinton Co., a manufacturers' representatives firm in Birmingham.



LAWRENCE RICHEY of Birmingham was promoted to credit officer at Manufacturers National Bank of Detroit.



RICHARD McDONALD of Birmingham was appointed chairman of the General Motors Warren Public Affairs Committee. He is manager of administrative services for the GM Research Laboratories in Warren.



JAMES ARTMAN was appointed group vice president—electrical operations for the Troy based Kuhlman Corp. He was vice president of the corporation and general manager of Kuhlman Distribution Transformer Division.



JOHN SACK of Bloomfield Hills was appointed president of the Seat Belt Division of American Safety Equipment Corp., a subsidiary of the Marmon Group Inc.



PHILIP MEATHE and **MARTIN WALKER** were appointed to the board of directors of the Macabees Mutual Life Insurance Co. based in Southfield, the largest life insurance company in the state. Meathe is president and chief executive officer of Smith, Hinchman & Grylls Associates of Detroit. Walker is senior vice president of Rockwell International Corp. and president of the company's largest divisions, the Automotive Operations.



THOMAS VENIER of Bloomfield Township was promoted to assistant administrator for ambulatory care, admitting, the emergency room and ophthalmology at Sinai Hospital in Detroit.



RICHARD GODFREY of Birmingham was appointed second vice president in the trust division of the National Bank of Detroit.



MICHAEL PACKER has joined WXYZ Talkradio of Southfield as operations director. He was operations director of a California station.



THOMAS WILLIAMS of Birmingham was appointed assistant vice president—international banking for the Detroit Bank & Trust. He was an assistant cashier.



JEROME TRAINOR of Troy was named vice president for broadcasting at WTVS/Channel 56 in Southfield. He was program and operations director.



AGNES SCOTT of West Bloomfield was named vice president for development.



ROGER BLASER was promoted to vice president of Kelter-Thornier Inc. of Southfield.



JAMES PELTIER of Bloomfield Hills was appointed personnel director of the Fisher Body Division of General Motors Detroit Fleetwood plant. He was personnel director of the Pontiac plant.

SUSAN McKEVEY was appointed director of publicity for Kmart Corp. in Troy. She was publications editor for Oakland University.

MELVIN BLEITZ of Bloomfield Hills was appointed product manager—automotive for Qualex Corp. central sales office in Southfield. He was associated with a major steel tubing producer as Detroit sales manager.

Economists predict bumpier than usual recovery in store

A bumpier than usual recovery to the nation's worded ways may be in store for America.

That's the word from Citibank economists who view persistent inflation fears as the distinctive feature of the 1980 recession.

They see a vicious circle of inflation expectations and inflation effects chasing each other.

They warn that this might lead to the bumpier recovery.

It seems that the legacy of the 1930s — fear of protracted hard times — has been displaced in the 1980s by fear of hard times with

ever-rising prices," the economists for one of the nation's largest banks say.

"This has honed people's awareness of economic policy to a hair-trigger sensitivity."

"As a result, policy swings can affect the economy a lot faster than they used to and not always in the way policy makers like."

In the past, there has usually been a twilight zone between late recession and early recovery when prices held firm.

On the other hand, the economists offer some good news — a possible decline in interest rates and inflation if monetary policy so convinces the money markets.

Professional group eyes future of shopping center

Shopping center professionals are meeting later this month in the Detroit area to discuss the future of the shopping centers.

The meeting is Oct. 31 at the Regency Hyatt in Dearborn. At that meeting, they will be examining the merits of urban versus suburban shopping centers. They also are expected to look at the development of regional, neighborhood and specialty centers.

The one-day event is being billed as an "idea exchange" and is sponsored by the International Council of Shopping Centers (ICSC). Barry Klein, who is with Schostack Brothers and Co. Inc., Southfield, and is the ICSC state director, will chair the meeting.

Panelist will include Vito Guida of Dayton-Hudson Properties, Southfield; Louis Weber, American Commercial Industrial Realty, Southfield; Steven Karas of Ramco-Gershenson, Farmington Hills; and Thomas C. Strauss, Robert B. Atkins & Associates, Troy.

Part of the program will include a session on the effectiveness of tenant audits, led by

Jeanne Hildebrandt of Livonia Mall. The panelist will include Jay Drob of Lavenoth & Horwath of Philadelphia; Gregory Nelson of Coopers & Lybrand, Detroit; and Patrick J. Finerty of Roberts B. Atkins & Associates Inc., Troy.

During lunch a panel of developers, lending institutions, syndicators and investors will discuss current trends in financing. Edwin N. Homer of ABKO Properties Inc., Troy, and past president of ICSC, will chair that panel.

ICSC is the trade association for the shopping center industry, with nearly 10,000 members in the United States, Canada and 24 other countries. Its members include the owners, developers and managers of shopping centers, as well as retailers, lending institutions, architects, market researchers and others active in the development and operation of shopping centers.

There are now nearly 20,000 shopping centers in the United States alone.

marketplace

THE AMERICAN Society of Women Accountants Detroit Chapter will host William Ruckle speaking on improving security in a data processing environment at a dinner meeting 6:30 p.m. Oct. 28 at Carl's Chop House on Grand River in Detroit. Ruckle is director of data processing consulting practice in the Detroit office of Ernst & Whinney. All women interested in accounting are welcome to attend. For reservation information, contact Sharon Sledzik at 354-6000.

THE COMMERCIAL Investment Division of the Detroit Board of Realtors will host its 20th annual commercial property clinic Wednesday at the Detroit Plaza Hotel with registration at 8 a.m. Fee is \$35 per person including lunch. For more details, call the board at 961-6168.

THE PRESIDENT of the Michigan State Chamber of Commerce will be guest speaker at the Michigan Association of Certified Public Accountants Metropolitan Detroit Chapter of Members in Government, Industry and Education breakfast meeting Wednesday at 7:30 a.m. at the Troy Renaissance Inn. James Barrett will speak on the tax proposals on the November ballot. Advanced registration needed by calling the association at 353-0404.

THE UNIVERSITY of Detroit Division of Continuing Education will sponsor a two-day seminar, "Women as Managers — Desire Isn't Enough," Monday and Tuesday from 8:30 a.m. to 4:30 p.m. at the Southfield Learning Center. Caroline Mills, president of Mills and Associates Inc., a management consultant firm, will conduct the seminar. For registration and other information, call the university at 927-1025.

NEW CPAs will be the guests of honor at the Metropolitan Detroit Chapter of the Michigan Association of CPAs dinner meeting Tuesday at 6 p.m. at the Sheraton Inn in Southfield. U.S. Representative James Blanchard will be the featured speaker. New CPAs, those who received their Michigan CPA certificates within the last year, are invited to attend and may bring guests. Dinner served at 7 p.m. Call the association at 353-0404 for more details.

TUESDAY is the last day for small businesses which suffered substantial injury because of the lack of snow during 1979-80 winter to submit Small Business Administration economic disaster loans. Loans are limited to \$100,000. Applications may be obtained by calling 226-7397 at the SBA offices in the McNamara Building in Detroit.

A 54,000-square-foot, three-story office building developed by Woodward Enterprises is under construction in Bloomfield Hills at Woodward and Lone Pine Road. The 500 North Woodward Building is scheduled for completion in July. Prevost Treacy Schreier Poditz Ernst, Associates Architects Inc. of Troy, designed the facility. Contractor is A.J. Etkin Construction Co. The \$4 million complex incorporates the latest ideas in contemporary architecture and energy efficiency.

CORE INDUSTRIES of Birmingham announced its 10th consecutive year of record operating results with earnings per share increasing 25 percent during the year ended Aug. 30 on a sales increase of 9 percent. Net earnings were \$1.58 per share compared with \$1.59 per share last year. "Our continuing growth despite difficult current economic conditions clearly reflects the inherent strength of the company's diversified operations," said president Harold Marko.

Merrill Lynch invites you to a free seminar on how to speculate on inflation.

Three examples of profits that outpaced inflation:

1. December 1979 Swiss Franc futures advanced from \$0.52 to \$1.18 per ounce. Potential profit of this range: \$22,000 per futures contract. (Margin required was \$5,000 per contract.)
2. During 1979, December 1979 Gold futures ranged from \$375 to \$418 per ounce. Potential profit of this range: approximately \$1,600 per futures contract. (Margin required was \$12,500 per contract.)
3. During the past year, December 1979 Treasury Bill futures ranged from \$92.80 to \$96.00. Potential profit of this range: approximately \$5,500 per futures contract. (Margin required was \$10,000 per contract.)

Each of the above moves, and the many others that could be cited, involved substantial risk. But they do make an important point: *speculating in futures can be an effective weapon in coping with inflation.*

If you're an investor looking for bigger profit opportunities, we suggest you come to our free seminar: "Speculating on Inflation." You'll learn some of the most sophisticated methods for trading in interest rates, foreign currencies and precious metals futures. And you'll have a chance to ask any questions you may have about this fascinating area of speculation.

CALL (313) 647-3300 for reservations

Time: 7:00 P.M.
Date: TONIGHT, Thursday, October 30, 1980.
Place: Merrill Lynch, 525 Woodward Ave., Bloomfield Hills

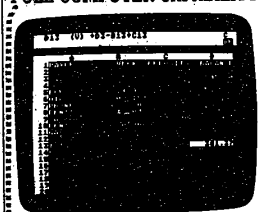
Merrill Lynch
525 Woodward Ave.
Ste. 3000
Bloomfield Hills,
MI 48303



Merrill Lynch
Merrill Lynch Pierce Fenner & Smith Inc.
A broad apart.

© Copyright 1980 Merrill Lynch, Pierce, Fenner & Smith, Incorporated. Member, SIPC.

ATARI FULL COMPUTER CAPABILITY



BUSINESSES OF ALL TYPES

SALES STATISTICS, ESTIMATES
BUDGETS, FORECASTING, FINANCING
STOCK ANALYSIS, MORTGAGES
EDUCATIONAL AND MORE



SPECTRUM
COMPUTERS
28010 Southfield, Lathrup Village
3 Bks. South of 11 Mile 863-9082

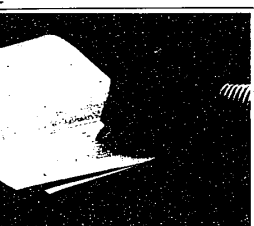
MONDAY - FRIDAY 10-7:30 SAT. 10-6
A COMPLETE SPECTRUM OF
COMPUTERS, SUPPLIES & ACCESSORIES

Olde Tyne
Original Hunter
Ceiling Fan
20% Off

FANS UNLIMITED
Division of SHAVER SHOP, INC.
61 W. Huron, Pontiac 5 Bks. E. of Wixom Truck
Mon.-Fri. 9-5 Sat. 9-3:30-1411

BUSINESS...
WE STAY ON TOP
SO YOU STAY ON TOP.

WWW
NEWSRADIO
95



Don't sign that lease yet!

You may not need all that floorspace that you're about to sign up for. You may not even need all those partitions that are featured into your lease agreement.

As professional office planners, we've probably forgotten more ways to save space, save partitioning, and save furnishing expense than you'll ever know. Because we're in this activity every day. So put your pen down for a moment and give us a call. Twenty cents can save you thousands of dollars.



23535 Woodward Avenue, Farmdale, Michigan 48220
Phone: (313) 547-6111