Thursday, November 13, 1980

#### marketplace

ERB LUMBER Co. of Birmingham reported third-quarter revenues were \$32,635,000, a decrease of 18 percent from the \$39,771,000 of the same period last year. Net income was \$321,000, a decrease of 41 percent from the \$1,551,000 reported in \$1978. Revenues for the nine months of 1980 were down 11 percent and net income dropped 16 percent. Earnings per share were 95 cents for the third quarter and \$2.38 for the nine-month period, showing a smaller percentage decrease than the decrease in net income due to a smaller number of shares outstanding.

W.B. DONER and Co. of Southfield was named by the Automobile Club of Michigan to help develop new marketing-strategies and advertising programs aimed at increasing membership in its life and homeowner policies. Stockwell-Marcuse inc. of Birmingham will hand special assignments including locally oriented radio sponsorship.

ACCOUNTANTS Two Personnel Agency has opened an office in Suite 2510 of 3000 Town Center in Southfield. Joan Meyer is manager of the firm specializing in professional financial placement.

OCTOBER statistics from the Western Wayne Oakland County
Board of Realtors indicate that land contracts were used for 30 percent
of the 1,039 homes sold during the month. Another 274 percent of deals
were based on mortgage assumptions while use of conventional
mortgages dropped to 293 percent. The recent gain in interest rates also
reversed a trend in the past few months toward improved home sales.
Monthly sales by WWOCRB members ran above 1,200 during July,
August and September. Average home prices showed signs of leveling
off. Starting the year at slightly less than \$54,000, they reached \$59,397
in September and dropped to \$57,376 in October.

in September and droppes to \$47,376 in October.

INCREASING gove\_ament regulation of business has made government relations an essential part of corporate planning, says Marvin Stucky, American Motors Corp. vice president of governmental affairs and corporate planning. "The advent of the energy crisis, with its strong impact on gasoline prices, has convinced business more than ever before that forces outside the market/place can provide the key to future success or failure." He says good planning has always been important in the auto industry, but its importance has been underscored by the deep slump that hit the industry this year. Planning is especially difficult in the auto industry because of the long lead time between the decision to make a new product and its appearance on the market. This task is compounded by the need for auto manufacturers to meet the wide variety of government standards and regulations, he adds.

BUSINESSES in Michigan now have a public Telex/Twx service available at Duan Office Services & Systems, Inc. in Grosse Pointe Woods. Users can send or receive messages anywhere in the world, 24-hours a day, seven days a week under the several plans offered for individual usage. Call the Duan office at 226-360 for more details.

WITH CONDO sales growing, more potential buyers are asking questions about the value and benefits of such a purchase. Home Marketing of America, Inc. answers those questions in an eight-page book called "Questions and Auswers." It deals with 34 of the most-asked questions about condo purchases and ownership. It is available by contacting Hunters Ridge at 855-2700 or writing Hunters Ridge at 31200 Hunters Drive, Farmington Hills 48018.

#### Area slow to adjust

### **Business boom predicted**

A business boom in the '80s?
That's what Larry Emmons, president of the Southfield-based Emmons-Labus & Associates, predicts.
And he adds the boom will happen with national unemployment as low as 5 percent.

with national unemployment as low as 5 percent.
But locally, he sees the metropolitan area being hit hard and adjusting more slowly to changing economic conditions than other parts of the country.
I honestly believe that in the auto industry — with the quality of management that exists — they eto os mart to let the Japanese industry take over.

They (American car makers) can meet the challenge of the future," he says. In order to compete, the metropolitan area must continue to diversify its industrial mix, Emmons says.

"In the Detroit area, there are 51 world headquarters for firms with annual sales of \$100 million or more," he says, adding that only 13 percent of the market's labor force is engaged directly in auto production.

BUSINESSES WITH growing employment opportunities to keep the area's economy healthy are insurance,

non-automotive manufacturing, natu-ral-resource companies and electron-ics, Emmons said. Electrical and mechanical engineers

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Emmons-Labus & Associates spe alizes in personnel and management.

#### datebook

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ISSUES FOR the 80s will be ISSUES FOR the 80s will be the topic for three economists with the Financial Analysts Society of Detroit noon Nov. 19 meeting at Room 814 of the Veterans Memorial Building in Detroit. Economist 4 obn Barnds of the National Bank of Detroit will talk on growth or stagnation, John Deaver of Ford Motor Co. will discuss international stagnation, John Deaver of Ford Motor Co. will discuss international trade policy, and David Littmann of Manufacturers National Bank will speak on Ifscal and mometary problems. Reservations or ancellations must be made by cancellations must be made by Monday by calling Ann Simmonds at 225-3046.

EUGENE Kuthy will speak on EUGENE Kuthy will speak on economic development corporations 6:30 p.m. Tuesday at the Bloomfield Canopy, Orchard Lake at Maple roads in West Bloomfield. The program is spousored by the American Society of Women Accountaits. Kuthy is manager of the Detroit office of Ernst & Whinney, All women interested in accounting are welcome. Call 354-6000 for more details.

THE NOV. 19 meeting of the Detroit Chapter of the National Association of Accountants will feature Donald Mandick, president of Detroitbank Corp., speaking on "Banking — The State of the Art," starting at 6:30 p.m. with dimer at the Standard Cittle, 400 Tower of the Renaissance Center, Members and guests welcome. Call 259-4200 for more details.

THE UNIVERSITY of Detroit Division of Continuing Education will sponsor a seminar or the effective use of time as a direct function of productivity, efficiency and innovation. Penny of riffith, a management training consultant, will conduct the 8:30 am. to 4:30 pm. session Nov. 20 at the Southfield Learning Center. For registration and details, call 927-1025. THE UNIVERSITY of

THE WESTERN Wayne Oakland County Board of Realtors will host a homebuying seminar 7:30 p.m. Nov. 25 at the Livonia City Hall. Reservations 478-1700.

#### business people

ERIC LEHMANN of Birmingham was appointed assistant vice president in the regional banking division of National Bank of Detroit.



COONEY

SCHLACHTER

HENRY SCHLACHTER of Birmingham was appointed marketing manager of Industrial Systems Division of Sun Electric Corp. in Troy. He was regional sales manager for Babcock & Wilcox's Detroit Broach and W.F. & John Barnes machinery lines.

sion of General Motors. He was general purchasing agent for staff activities at Chevrolet central offices.

JON DADY of Birmingham was ap-pointed vice president of National Bank of Detroit Troy's branch. He oversees commercial, installment and mortgage lending activities.

Hospital Dictary Services Inc. of Farmington Hills made several appointments: JERRY FOURNIER of Farmington Hills is executive vice president to oversee operations and sales divisions for HDS, HDS Ltd. of Canada and Triplett Services Inc., two diffiliated companies. JOHN BIEBESMEIMER is director of operations for HDS. JAMES REVNOLDS is regional director of health-care facilities. JOAH GOPFREY is director of sales and marketing for Triplett Services.

RAY KAY was appointed vice president of P.W. Vinton Co., a manufacturers' representatives firm in Birmingham.

RBERT BRAXTON of Rochester was named director of management-chasing for GMC Truck & Coach Division in the control of the coach Division in the coach of the coach

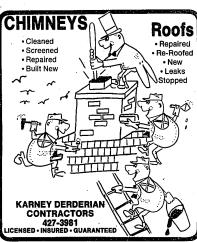


SHEEHAN COLLINS

WILLIAM SHEEHAN of Bloomfield Hills, executive director of corporate public relations for Ford Motor Co., was elected to the board of directors of WTVS/Channel 56.

WILLIAM COLLINS of Southfield WILLIAM COLLINS of Southfield was appointed vice president and di-rector of personnel of Campbell-Ewald Co. He was senior staff personnel ad-ministrator of the Transportation Sys-tems Division of General Motors Corp.

DR. CHARLES WARDE of Bloomfield Township was appointed vice president, research and development at the Gulffiestern subsidiary, Energy De-velopment Associates.



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