

Thursday, July 16, 1981

State's jobless rate drops in June

Contrary to normal seasonal patterns, Michigan's jobless rate dropped in June for the fourth straight month, falling to 11.1 percent from May's 11.5 percent, according to estimates released by Michigan Employment Security Commission (MESC) Director S. Martin Taylor.

The MESC director said there are continuing signs that Michigan's economy is recovering.

Taylor said that the month of June has traditionally had increases in job-

less rates due to an influx of recent college graduates and students looking for summer work. The statistics are also affected by the summer breaks of teachers, Taylor said.

He said this is the first time since MESC began keeping track of labor force estimates that the jobless rate has actually declined between any May and June.

Taylor said in June there were 9,000 fewer people unemployed than in May, as the state's jobless total declined to

495,000.

At the same time, the number of workers with jobs grew by 88,000 to 3,975,000.

Taylor added the signs of economic recovery are especially evident when this June's estimates are compared to last year's. Michigan's June 1980 jobless rate was 14.3 percent, with 628,000 people out of work.

Taylor attributed the unemployment drop to growth in the construction, retail trades, and service industries, as well as gains in agriculture and self-employment. Automotive and related industry employment remained stable.

While Michigan's unemployment rate fell in May, the national rate also dropped, declining from 7.6 percent in May to 7.3 percent in June.

datebook

THE OAKLAND County Chamber of Commerce will sponsor a Cut-back Management Seminar for all elected officials and their management teams on Aug. 6 at the Pontiac Silverdome. Bill Donaldson, former city manager of Cincinnati, will lead the session. For more details on the day-long affair, call Pat at 335-6148.

LUCE LIPTON, president of Great Northwestern Office Building and Troy Properties, will speak on time management to the Women's Commercial-Industrial Brokerage Association at 11:30 a.m. on Tuesday at Jacques Restaurant in Farmington. Luncheon open to non-members. For reservations, call Rusty Rosman at 383-1595.

THE FIRST of Michigan Corp. will sponsor a seminar on oil and gas exploration programs with Art Widman from G&R Petroleum from 7:30-9 p.m. on Thursday at the Somerset Inn Mart 'N' Mail Room. Call 643-9100 for reservations.

BRENDA L. Schneider will speak on money management for women at the American Society of Women Accountants dinner meeting at the Bloomfield Canopy, 6580 Orchard Lake Road in West Bloomfield on Tuesday, July 28, with fellowship starting at 5:30 p.m. and dinner at 6:30 p.m. She is second vice president and marketing officer for Manufacturers National Corp. For more information, call Catherine at 965-2430, ext. 4829.

business people

ANTHONY MAGDOWSKI of Troy was appointed assistant vice president of funds management for Detroit Bank & Trust.

PAUL SCHWEITZER was elected to the board of trustees of the Michigan Heart Association based in Lathrup Village. Others elected to the board of trustees were: ROBERT FEZEY, Farmington Hills; PAUL NIDA, Troy; and LOUIS RENTZ, Birmingham.

JULIE FINKEL of Birmingham has been named promotion director, MICHAEL MAYER of Birmingham was named music director and LOUIS RAYMO was named chief engineer at WRIF, the ABC-owned FM station in Southfield.

ALBERT ANGELUS Jr. of Birmingham was named manager of the newly created Detroit Region of the Information System Division headquartered in Birmingham.



Lakeside Estates in West Bloomfield offers island living with 17 condos on a 17-acre site.

Condo development offers island living

Island living in West Bloomfield? Republic Development Corp. offers a twist for those who enjoy lakefront living. The company is building 17 detached condominiums on a 17-acre site surrounded by Simpson Lake near Walnut Lake and Middlebelt roads in West Bloomfield.

The development, Lakeside Estates, has three floor plans — ranch, quad-level and two-story — to choose from, each with a two-car attached garage and lower level walkouts. All have a view of Simpson Lake and are surrounded by wetlands. Lake access will be via a canal.

Prices start at about \$232,000. Aubrey Eitenheimer, Republic's vice chairman and owner of one of the con-

dos in the development, says exteriors will be architecturally controlled by the developer, but buyers can customize interiors however they wish.

"Someone could add \$30,000 in extras without any problem," Eitenheimer says. "Two bedrooms could be made out of three or walls could be moved to make other rooms larger. What happens to the interior is up to the buyer."

Two other Republic officers also will live in Lakeside.

General Realty is handling sales for Lakeside Estates I. A second phase of the community will include 60 homes immediately to the west of Middlebelt Road next to the Fruehauf Farms subdivision.

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