New SC president good at 'outreach'

Scholerat College will attempt more 'community outreach' with its new president, Richard McDowell, how ones here from Pittsburgh perhaps as moves here from Pittsburgh perhaps as the property of the property

vices in training workers and superactions.

McDowell, whose doctorate is in inimuleonics, was selected over a second semifinalist, Lyle Robertson, academic vice president of Macomb County Community College. Board members rated them extremely closely, giving Robertson slightly higher marks for internal planning and dealing with the faculty.

McDOWELL'S choice was made Tuesday after 90 minutes of a closed-door session and 45 minutes of open statements from trustees. Board Chair-

enthusiastically accepted.

The board Wednesday was to iron out contract details. Total compensation for the college's third president of the college's third president of the middle \$50,000s. His hiring is also subject to a physical examination. The official vole was \$6.0. In a pre-liminary ballot. Trustee Paul Kadish raworder Robertson but switched his vote to make the result unanimous. McDowell succeeds C. Nelson Grote, who resigned to become president of a larger community college system in Spokane, Wash.

He was selected from a field of 43

Spokane, Wash.

He was selected from a field of 43 applicants who were pared down to five quarter-finalists and two semi-finalists with the help of outside consultants, a campus advisory committee and two visitation committees.

and two visitation committees gave their entire reports in closed session although Greenleal's agenda had indicated only praise period in the control of the cy. The visitation team to Robertson's



Dr. Richard McDowell "He's very outreach"

Macomb campus consisted of Vice-chairperson Nancie Blatt; trustee Michairperson Nancie Blatt; trustee mi-chairperson Nancie Blatt; trustee mi-chael Burley, David Heinzman, direc-tor of college relations; and Shirley Lepler, an alumni representative who now works in the college's student ac-

now works in the college's student ac-tivities office.
Visiting McDowell's Alleheny cam-pus were Greenleaf, Mrs. Raymond, Kadish, Agnes Johnson, personnel tech-nician; and Sulvia Vukmirovich, a counselor.
IN OPEN session, every trustee but one spoke for almost exactly five min-utes.

one spoke to the decision of t

Defer income to 1982 to get better tax break

The Economic Recovery Act of 1981 presents immediate tax saving opportunities, says local accountant. Income should be deferred where possible until 1982, when tax rates are lower. Deductions should be accelerated into 1981, when they will have the most impact.

ated into 1981, when they will have the most impact.

"The new tax act, which is an extensive revision of the Internal Revenue Code, is going to have a substantial effect on virtually everyone's investment strategies and financial estate planning." said Dominic Palazza, partner in charge of the Detroit Office Tax Department of Peat, Marwick, Mitchell & Common Comm

The act was passed in late July by Congress and signed by President Reagan.

"ALL POTENTIAL benefits under the act will not accrue automatically. Taxpayers should review the major provisions to determine the impact it will have on their financial situation and tax planning," he added. The immediate benefits will be an across-the-board rate reduction phased maximum individual tax rate will be reduced in 1982 from 70 per cent to 50 per cent.

reduced in 1882 from 10 pc. per cent. Wage earners will begin to realize in a small way the new tax benefits through reductions in federal taxes withheld from paychecks starting Oct.

"The tax reduction will be permanent since the bill provides for the tax brackets to be indexed after 1984. This provision according to Palazzo, "will insure that individuals will not be penalized by the law when they receive future salary adjustments designed to compensate for increases in the cost of living."

living."

THE REDUCTION of the maximum tax bracket will be of primary benefit to people with significant amounts of interest and dividend income.

"What this does," says Palazzo, "Is elimate the distinction between wages, salaries and professional fees — so called personal service income. — and passive or investment income. The professional fees is a say of the professional fees in the compart of the professional fees in the professional fees benefit the least from this change. By contrast, the top bracket reduction is bound to make a lot of investment situations more attractive and to take the steam out of many tax shelters."

He talked about the long term capital gains rate for individuals, reduced from 28 precent to 20 precent beginning in 1981. He said this cut should reduced the professional fees the said this cut should reduced the professional fees the said this cut should reduced the professional fees the said this cut should reduced the professional fees the said this cut should reduced the professional fees the said this cut should reduced the professional fees the said this cut should reduced the professional fees the said this cut should reduced the professional fees the said this cut should reduced the professional fees the said this cut should reduced the professional fees the professi

ing to individual retirement plans (IRAs). It permits a deductible contribution by a person already covered a qualified employer or government plan. The person will also be entitled to establish a personal IRA.

Another immediate benefit is the reduction in the so-called "marriage penalty," Married taxpayers both with incomes jointly pay more than single taxpayers with the same annual incomes. "The act permits a 10 percent reduction of the first \$30,000 of earnings of the lower earning spouse a deduction which will be phased in over two years. An important consideration is that the deduction will be available whether or not a couple chooses to itemize other not a couple chooses to itemize other deductions," Palazzo said.

FOR BUSINESS, the present system of tax depreciation completely changes.

In order to simplify the tax depreciation systems, the act provides for only four depreciation classes in the case of tangible personal property (3, 5, 10, and 15-year property) and new depreciation classes for real property.

al gains rate for individuals: reduced norm 28 percent to 20 percent begin in in 1981. He said this cut should essult in an increase in individual intestment activities.

THE LAW offers incentives in a number of other areas.

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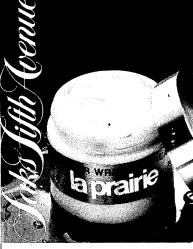
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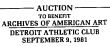
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8 p.m. September 9, 1981. Archives of American Art will auction at the DAC fire jewelry and collectibles' donated to the Archives by Detroit area patrons.

Current appraised market values of the items run from \$100 to several thousand dollars to \$150,000.

Jewelry on Exhibition: Somerset Mall September 1 and 2, 12 noon-5:30 p.m. Auction Day Preview (All Items): Pontchar-train Room, DAC, 1 p.m.-4 p.m. Further Preview and Wine and Cheese Recep-tion: Main Dining Room, DAC, 6 p.m.-8 p.m.

tion Main Bining Room, DAL, p. pm. a-pm.
Aution. 8 pm. benefit of Archives of
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promote engoing historical review of American
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