

Business must bend Reagan's ear

The nation's economy can't live by Reaganomics alone. Michigan's economic health requires the infusion of a new plan of action.

That's the forecast from Peter Eckstein, research director of the Michigan Community Action Programs, International Union, UAW. Speaking at the recent Economic Outlook luncheon sponsored by the Greater Detroit Chamber of Commerce, Eckstein appeared to be the sole solid opponent of the Reagan administration's economic policies.

"Essential parts of the Michigan economy are crumbling before our eyes. With the national economy stagnant, every week seems to bring news of some plant closing that eats away at our economic base — or some major curtailment that erodes our economic infrastructure."

"Even if the national economy revives, we can have no confidence that federal policies will let us attract the capital necessary to revitalize our economic base and to rebuild our infrastructure," Eckstein told the annual gathering of business leaders.

"It is time, then, for Michigan business to let Washington know that supply side economics is bankrupt — to say loud and clear that the Emperor has no clothes."

"Business must say it because that is the only voice that can hope to be heard in this administration."

UNDER REAGANOMICS, new orders for business capital equipment declined 20 percent last year. Productivity and real output are down. The nation's unemployment rate has climbed from 7.4 percent to 10.4 percent. Defense spending has risen, he said.

One of the administration's miscalculations in dealing with the economy involves its monetary restrictions. Even when accompanied by massive budget deficits, monetary restrictions can curtail the growth of demand and cause economic decline, Eckstein said.

Although these monetary restrictions have been relaxed recently, problems remain. It isn't known if the Federal Reserve is prepared to lower interest rates.

Consumers are too uncertain of the

economic situation to invest in cars, homes and new capital equipment, he said.

"Clearly, a severe tightening of monetary policy has been sufficient to bring the economy to the brink of depression. It is less clear that a relaxation of monetary policy alone is sufficient to bring about quick recovery."

FORECASTS BY THE Congressional Budget Office predict deficits of \$155 billion for 1983 fiscal year and as much as \$13 billion for 1984. These calculations have implications beyond next year, he said.

Lenders are more willing to lower short-term interest rates than long-term rates.

"This can greatly weaken the immediate incentives for households and businesses to spend on new capital. For the longer term, there is the overhanging danger that any resurgence of spending on household and business capital will be nipped in the bud, that it will be crowded out by the insatiable borrowing demands of the federal government."

If high interest rates continue to cause businesses to be reluctant to seek loans to improve their plants, obsolescence will impair efforts to fight for a place in the modern marketplace, Eckstein said.

"These capital resources will simply not be available at affordable rates if the federal government continues to go to the capital markets to gobble up \$150-\$200 billion a year."

Even if a new economic plan aids the nation, Michigan's financial picture will still be troubled, he said.

THE STATE needs to diversify its economic base. Cooperation between business and labor is necessary to achieve this goal. But diversification for the sake of introducing a hedge, podge of new businesses in the state isn't the answer.

"They should be industries that are growing, that are able to sell their products and services to other states

and that are able to utilize our existing resources, including our unemployed workers and idle plants."

Industries producing capital equipment needed worldwide to produce and consume energy more efficiently could be part of the answer. Producing a full range of products for factory automation, including robots, computer software and conveyor belts must be included in a list of industries that should be hired into Michigan.

The state should be made appealing to business through incentives such as low-interest loans, land packages, access to transportation, labor training and supportive research facilities.

Lowering the state business taxes across the board isn't the answer.

"Tax cuts that apply to most or all businesses in the state — including dry cleaners and fast food chains — do little or nothing to concentrate our resources on rebuilding our economic base."

"We must end the temptation to give away more of the tax resources of the state — not because we are anti-business but because we want a bigger bang for our tax buck, because we must use our limited resources more effectively in helping business to create new jobs."

push!

Tastefully decorated, luxurious surroundings, Hamilton Place is Southfield's most elegant health and social club.

- Swimming Pools
- Free Aerobics
- Nautilus
- Sun Rooms
- Saunas
- Hair Salon



50% OFF*
HAMILTON PLACE
ATHLETIC CLUB

3333 Southland Rd. (between 12 & 13 Mile Rd.)
CALL NOW 646-9990
*Off-Season, full membership only.

Modernistic CARPET CLEANING

20 Years Experience Over 200,000 Yards

\$20,000
Cleaning Plant Brought To Your Door

TRUCK MOUNTED CARPET CLEANING

1 ROOM	\$29.95	4 ROOMS	\$84.00
2 ROOMS	\$49.00	5 ROOMS	\$99.00
3 ROOMS	\$69.00	6th ROOM	FREE!

KLEEN-rite Furniture Cleaning Also Available
SOFAS...\$24.95...LOVESEATS...\$44.95...CHAIRS...\$35.00
(Ask about our White Towel Guarantee)

689-3080

SUPER GEAR FOR YOUNG SKIERS

We have assembled the most incredible selection of package sets. Get your young skier started right, at Bavarian Village. We are thrilled to offer such a great selection of Ski Wear and Ski Gear for that young skier. You will be thrilled too. It's the most incredible line-up of good ski equipment we've ever offered - value-packed too. So let our ski staff assist in getting that Jr. Racer or Young Freestyle or Hot Dog off to the Right Start this season.

PRICES GOOD THRU NOV. 30

SKIWEAR AND PACKAGE SETS

WE HAVE EVERYTHING FOR YOUNG SKIERS AND WE MEAN EVERYTHING!

- JACKETS • T-NECKS • CROSS COUNTRY • GOGGLES
- SUITS • LOCKS • GOGGLES
- PARKAS • VESTS • GLASSES
- SWEATERS • SKI BAGS • AFTERSKI BOOTS
- SOCKS • SKI TOTES • DOWN JACKETS
- POLES • HATS • DOWN VESTS
- WARM-UPS • UNDERWEAR • DOWN MITTS
- GLOVES • BIBS • PANTS
- MITTS • BOOT TREES • AND MORE

HEIRLING RACER
Full P.U. Shell
SALE \$59
Sizes 1-8
Warm - Dry - Comfortable

XL JR. \$119

GET YOUR YOUNG SKIERS STARTED RIGHT

NORTALIA TEAM SKI BOOTS
SIZES 1-3 SALE \$39
SIZES 4-8 SALE \$49

BUY YOUR SKIS FROM SKIERS

WE CARRY ALL THE TOP BINDINGS - SALOMON, SPADEMAN, NEVADA, LOWE, MARKER, TYROLIA, GISEL, AND BESSER. ANY PACKAGE CAN BE ADJUSTED TO THE EQUIPMENT YOU DESIRE AT MAXIMUM SAVINGS. EXPERT BINDING INSTALLATION ADDITIONAL ON ALL SETS.

NORDICA
SIZES 9-3 \$60
SIZES 4-9 \$65
\$10 Less in a Package

LEARN TO SKI PROGRAMS FOR YOUNG SKIERS
We are here to help you learn to ski. Call for information.

WINTER WALDEN SKI CLUB
655-1075
BLIZZARD SKI CLUB
642-1288

Super Value Set
• Fischer Blazx Skis
• Sizes 140-150 CM
• Adjustable Jr. Plate Bindings
• Fits All Sizes
• Jr. Alum. Poles
White 110 gr. last
\$78

Deluxe Blizzard Set
• Elan Austrian R-8 Skis
• Sizes to 160 CM
• Tyrolia 150 Bindings w/Brake
• Scott Olympic Blue Poles
\$120

Dynastar-Nortalia Blizzard Set
• Sharp Dynastar Skis Skizes 150-160-170-180CM
• Tyrolia 150 Step-In Bindings w/Brake
• Nortalia Stratos Ski Boots
• Barr. Poles - Boys' or Girls' Set
Perfect for Any Young Skier from Jr. High & High School Ages
\$198

Nordica-Rossignol Set
• Rossignol Equipe J Skis sizes 140 - 150 - 160 - 170 CM
• Tyrolia 150 Step-In Bindings w/Brake
• Nordica Sprint Ski Boots sizes 4-9
• Strapless Grip Ski Poles AP-26
\$204

PLUS RECEIVE OUR \$100 "Let's Go Skiing" BONUS
AT NO EXTRA COST WITH ALL ALPINE SKIS PURCHASED THIS WEEK

Winter Walden Set
• Skis • Boots • Poles • Bindings
• Elan Austrian Skis sizes to 160CM
• Skiers to 120 lbs.
• Adjustable Jr. Binding (Plate)
• Nortalia Team Ski Boots
• Alum. AP-26 Poles
\$149

THE BEST JUNIOR SKIS

Dynastar Equipe G.T.
• Premium Jr. Skis
• Tyrolia 150 w/Brake
• \$25 Scott Poles
Save \$78
\$157

Olin Mark VI
• Olin Mark VI Jr. Skis
• Tyrolia 160 w/Brake
• \$25 Scott Poles
\$256

Rossignol Strato '83
• 150 - 160 - 170 CM
• Salomon S-337
• \$25 Scott Poles
Save \$53
\$211

Rossignol F.P. '83
• 150 - 160 - 170 - 175 CM
• Tyrolia 180 w/Brake
• AP-26 Poles
Save \$54
\$231

Bavarian Village SKI SHOPS

ALL STORES OPEN SUNDAY 12-5 P.M.

• VISA • MASTER CARD • AMERICAN EXPRESS • DINERS WELCOME
OPEN EVENINGS *11-9 p.m. SAT., 10-5:30 SUN., 12-5.

I need a solution FAST!

E.H. Rowley CO. INCORPORATED

ORTHOPEDIC AND PROSTHETIC APPLIANCES

- ARTIFICIAL LIMBS
- BREAST PROSTHESES
- COMMODES
- SURGICAL SUPPORTS
- DRIVING CONTROLS
- ELASTIC STOCKINGS
- HOSPITAL BEDS
- WALKERS
- WHEEL CHAIRS
- LIFTS
- WHEEL CHAIR RAMPS
- VAN LIFTS
- WHIRLPOOL BATHS
- OXYGEN SUPPLIES
- NERVE STIMULATORS

10% DISCOUNT WITH THIS AD!

317 East 4th Street • Royal Oak • 544-3636
11330 Woodward • Detroit • 468-6545

DETROIT POPCORN COMPANY

...MORE THAN JUST POPCORN!

1. POPCORN
You pop it or we'll pop it. Buy your corn, oil and salt... and all kinds of containers plus the equipment for rent or sale. Antique repairs, home units.
2. PARTY SUPPLIES
Tubes, balloons, streamers, instructional size paper plates, table decorations for office parties, table meetings and home entertaining... plus all at wholesale prices.
3. REFRIGERATION EQUIPMENT
Soft serve ice cream, hand dipped ice cream, slush, bar cocktail popcorn, cotton candy, ice making equipment, plus all kinds of supplies needed to make high profits from a single machine to a complete store!
4. NACHOS
The newest, hottest, most profitable food north of the border!... plus the cheese, peppers and containers. Easy to make and delicious to eat.

12065 Telegraph Detroit, MI 48223 **531-9200**

HOMESTEAD general store

115 East Fourth Rochester 651-0100

SLEEP WARM THIS WINTER WITH ALL COTTON FLANNEL SHEETS FROM ENGLAND

COTTON FLANNEL SHEETS
Flat & Fitted From **\$14.88**

COLORS: White, Blue, Cream, Yellow, Rainbow Stripes, Pinks & Purples

WOOL BLANKETS
COTTON BLANKETS
THROWNS & SHAWLS From **\$19**

Mon-Wed 10-6
Thurs & Fri 10-9
Sat 9-6
Sun 12-3

American Cancer Society