

Auto sales outlook: 10 percent increase

Next year should bring some recovery to the U.S. auto market but not to the degree needed for a real boom.

That's the prognosis of the Automotive News World Outlook in the publication's "Forecast '83" section. It predicts sales of new cars in 1983 will total 8.8 million units, some 10 percent more than 1982's estimated 7.8 million.

Reason for the listless outlook: the anemic U.S. economy, which has deferred a recovery through all of 1982.

THE WORLD Outlook, a joint venture between Automotive News and Data Resources Inc., projects that the 1983 auto market recovery will be gradual.

Annual sales rate will be less than 8.1 million units in the first quarter, nearly 8.4 million in the second quarter, but not cracking the 9-million barrier until the industry achieves a 9.2-million-unit car sales rate in the fourth quarter.

Interviews with the U.S. auto compa-

ny chairmen indicate they are far from unanimous about the sales outlook.

"We're reasonably confident that a year from now we should be running at an annual (industry) rate of travel of 14 million cars and trucks," General Motors Chairman Roger Smith is quoted as saying.

Says Ford Motor Co. Chairman Philip Caldwell: "After a miserable 1982, following a not very good 1981, to me 1983 will be better. . . I'm not looking for a barn-burner next year, but a 10 or

15 percent improvement would be welcome."

CHRYSLER CORP. Chairman Lee Iacocca says: "For prudent budget planning, I'd say if it (1983 new car sales) goes up 10 percent to 8.5 million, we're lucky. The first three months of '83, I don't see any quick turnaround. We have to have a boom the last six months of '83 to make 8.5."

American Motors Chairman W. Paul Tipton predicts "there will be a modest improvement in the industry as we move through 1983 . . . nothing meteoric or dramatic, but uphill rather than downhill."

UAW President Douglas Fraser declined to make a sales forecast because the economy is too unstable. But he believes a trend to forecasting reality has begun among perennially bullish auto executives. "(Roger) Smith still files off the reservation predicting possible sales of 14 million cars and trucks in 1985."

Mercy sets info session for nurses

Registered nurses interested in completing the bachelor of science degree in nursing are invited by Mercy College of Detroit to attend one of six information sessions.

The sessions will be held on the campus at W. Outer Drive and the Southfield Freeway on:

- Jan. 20 from 4-5 p.m.
- Feb. 14 from 4-5 p.m.
- March 31 from 11 a.m.-noon.
- April 11 from 4-5 p.m.

- April 28 from 9-10 a.m.
- May 9 from 11 a.m.-noon.

Mercy's nursing degree completion program offers the diploma and associate degree registered nurse the opportunity to earn the BSN degree. The program includes a credit-by-examination component for 35 or 50 credits in the nursing major.

The instructor-prepared challenge exams enable participants to translate

previous experience into nursing credits. Advanced standing may be earned through transfer credits and College Level Examination Program credit. At least 30 credit hours must be earned through registration at Mercy College. The program is accredited through the National League of Nursing.

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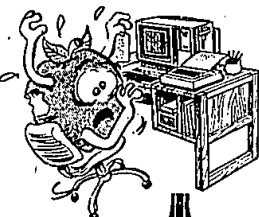
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