hamberlain acquired by Merrill Lynch

staff writer

Merrill Lynch Realty Associates' acquisition of Chamberlain Real Extate Co., one of the leading real estate firms in south Oakland County, was part of a planning strategy that preceded this year's upswing in the residential housing market, according to the president of Merrill Lynch.

Jay Torok said last week that Merrill Lynch began 'a long courtship almost 1½ years ago' with Calvin Chamberlain, founder and chairman of the board of Chamberlain Real Estate Co. The County announced that Merrill Lynch Realty Associates inc. had acquired Realty Associates inc. had acquired substantially all the assets and business

of the Chamberlain company.

The new company, formed by the acquisition, will operate as Merrill Lynch Realty.

CHAMBERLAIN management will stay on, according to the announce-ment, with Chamberlain president Jerome Baranski moving into the posi-tion of operating unit manager of the newly formed company.

newly formed company.

The Birmingham headquarters of Chamberlain at 1600 N. Woodward and its seven offices throughout the area will become Merrill Lynch Realty offices. Headquarters will remain in Bir-

ton Hills, Southfield, Troy, Rochester and Birmingham.

The Chamberlain signs will be com-ing down and Merrill Lynch signs going

ing down and Merrill Lynch signs going up this week, Barnashi said.
Calvin Chamberlain, who opened his first real estate office in 1934 to form Chamberlain Real Estate, will not be an officer in the new company. However, he will serve as a consultant.
Chamberlain is a former president of the Birmingham-Biomfield Board of Realtors. Barnashi has served as a director of that organization and was rector of that organization and was rector of that organization and was re-

rector of that organization and was se-lected as its Realtor of the Year in 1978.

mingham.

Branch offices are located in Bloomfield Hills, West Bloomfield, Farming"I took a ong time to look into it,"

Chamberlain said Thursday about the Merrill Lynch offer. "True, I had some reservations. But after a long investi-gation, I decided to move ahead with it

gation, I decided to move shead with it—
"We believe that the powerful combination of our local real estate expertise and reputation, and the unparalleled resources of Merrill Lynch, will
bring, a new dimension to the real estate services we offer our clients."

The acquisition represents Merrill
Lynch Realty Associates' first move
into Michigan. It is already the nation's
largest owned residential real estate
firm.

office. Further, the board asked that a design for restructuring the business office be prepared by this winter.

The objective in reviewing student discipline is to establish uniform enforcement of student conduct codes throughout the district. At the board's July 17 workshop, particular concern was expressed over an apparent inequipment of the objective of the objective

of residential real estate firms three years ago.

It employs more than 8,400 sales associates in 33 markets and has more than 300 branch offices in the Sun Beit states; Minnesota and Wisconsin. The firm plans to have operations in all 50 states by 1985.

ALREADY established in Oakiand County, the new company now plans to expand into neighboring Macomb and Wayne counties, Torok said.

Baranski 'said last week that he

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Walled Lake school chief outlines goals

Strengthening leadership and establishing stronger business management top the list of 1983-84 goals for Superintendent Don Sheldon which recently were approved by from the Walled Lake Board of Education.

The objectives, written by Trustees Patricla Jackman and Meriin Reeds, are a product of the board's 1982-83 evaluation of the superintendent and the subsequent all-day discussion of that evaluation at a July 17 workshop.

About 400 teachers walked door to door last Sun-ty, distributing leaflets with a union update on intract negotiations in the Walled Lake School

District.

Darrell Losch of the Walled Lake Education Association (WLEA), the teachers' union, said the project was organized to remind district residents that, although teachers are back in the classrom, their 1983-84 contract has not been settled.

The school board and the union recently agreed to a one-month extension of the 1982-83 contract, to explor Fridax Sept. 30.

expire Friday, sept. 30.

Rita Thomas, negotiator for the school board and representative of the Michigan Association of School Boards (MASB), claimed a portion of the information distributed by teachers was "untrue."

The leaflet states that the school board has pro-posed "exploding" elementary class size to 45 stu-dents and correspondingly increasing secondary

classes.

On the contrary, Thomas said, the board's proposal is to maintain class sizes unless they are forced to lay off teachers or reduce programs.

If the board is unsuccessful in negotiating a wage

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YEARS

By Patricia N. Bowling Novi-Walled Lake News

expire Friday, Sept. 30.

The goals address a handful of concerns board members hope will be resolved during the 1983-84 school year, Reeds said.

'I believe this could be a tool for addressing some of these lingering problems from previous years," he said.

Specifically, the board hopes to monoir improvement in management, fiscal operations, revenue distribution, student discipline codes, afternative education programs for suspended stu-

PROJECTS OUTLINED for the su-perintendent include clarification of authority and responsibility of all ad-ministrators and a plan for evaluation of individual administrators.

To help improve business operations, the board requested Sheldon to define all functions of the business office and the delegation of authority within the

reduction for teachers, layoffs will be necessary, she said. In this case, the board proposes increasing elementary class size limitations to 30-40 students. Former contract language limits elementary classes to 28-35 students.

THE BOARD ALSO proposed increasing second-ary class size to 33-43 students if layoffs or pro-gram cuts are necessary. Former contract lan-guage limits secondary classes to 30-37 students. The union's leaflet also noted the board is asking

teachers to take a 12.1-percent wage cut. This request is not in effect until Saturday, Oct. 1, Thomas

The board's original proposal called for a 10.9Percent salary cut from 192.48 salary levels. The
board adopted the district \$24.8 emillion budget
for 1938-84 on the assumption it would receive this
salary concession from the teachers.
Because teachers currently are working under
1922-38 salary levels, the district will spand more
than budgeted for teacher salaries in September.
As a result, Thomas salad a 12.1-percent salary reduction will be necessary by Oct. 1 in order to meet

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Teachers march-door-to-door with leaflets

the 1983-84 budget.

If teachers were to continue working through October at the 1982-83 salary level, a 13.8-percent reduction would be necessary by Tuesday, Nov. 1, Thomas said.

RATHER THAN take a wage cut, the teacher association's latest proposal calls for a wage freeze at 1962-83 salary levels for the present school year, followed by a 7-percent increase in 1984-85 and a 9-percent increase in 1985-86. Reductions in staff and programs, necessary to meet the 1985-86 budget without salary cuts, would have "a significant impact" on Walled Lake's educational program, Thomas said.

WLEA negotiator Karen Filar maintains acceptance of a salary cut by leachers this year would only compound the district's financial problems next year.

next year.

No immediate plans exist to respond to the union's leaflet distribution, school officials said.
Thomas said, however, she assumed the board
eventually would respond, perhaps after fact finding is complete.

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