Economist paints a rosey picture

Continued from Page 1

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year's less than 9 million (less developed countries)." If these countries don't get their debt problems and inflation under control, she said, a worldwide recession is possible.

WHAT ROUTE the Federal Reser Board will take with monetary polley also could be a concern for the economy's bealth, Seger said. While the "feda will monitor the economy earse." will monitor the economy carefully, they may be willing to tighten money. But I don't think it is in the cards," she added

added.
Taking pot shots at the country's politicians, Seger said the nation's federal

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tainod mioro heat damage was esti-mated et \$10,000, he added.
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ide," Segre said. "The gap is use of cit."

She said, much of the problem is due to legislators who, particularly during election year make their own favorable pullicity by screaming for bedget cuts but who line up to sponsor spending bills for one program or another. "We as clittens should treat politicless as we treat an 8-year-old child," she said. Politicians should be given only so many tax dollars and they will be forced to "try to get the most mile-age out of it."

only so many tax dollars and they will be forced to "try to get the most milled age out of it."

Cutting the size of government calls for climbating costly entitlement programs and eliminating quiplication, when ald, For example, the said, Detroit has a consumer faffars department as does Wayne County, the said and federal government.

But when a chamber member implied that Reagan may not have lived up to his campelign promises to cut the size of government, Seger said he is only a leader who is as strong or weak as the people be is leading.

We have got a real problem in this country with ignorance, frankly," Seger said, blaming voters for supporting legislations' spending bills and programs.

LOORING AHRAD in 1884, infa-tion still will be the key factor, Seger said. Interest rates will probably "said flat until late September and as a group will move up 1-2 bereent, "which is nothing to write home about" ahe

as in 1983."

as

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