

business people

Susan Wood of Farmington Hills has been named vice president, management information systems for CBS/Fox Video. Wood is responsible for the company's computer resources and related systems.

Vonda Krearer of Troy has been named to the position of sales manager for Merchandising Incentives Corp. Krearer will supervise the sales staff, develop sales training programs and maintain major client liaison for M.I.C.

Frank L. Raiter of Lathrup Village is on the faculty for the Nov. 8-11 CPA "Early Bird" Weekend, a program for CPA relicensure cosponsored by the Division of Continuing Education and the School of Economics and Management at Oakland University, Rochester. Raiter is president of Carlson Ward and Company. He will instruct the class, "Business Ventures: Operations Fol-

low-Up", on Saturday, Nov. 10. Patricia Rakolta of Birmingham and Corlene Basler of Troy have joined Ross Hoy Inc. advertising agency.

Mary Cay Pollock has been named director of the Walsh College For Huron Program. Pollock is responsible for all aspects of the operation of the college's Port Huron extension. She has been with Walsh College for seven years.

Ellen Ayers of Beverly Hills has been named associate director of Counseling Services for Brighton Hospital. Ayers served as Senior Counselor before her promotion.

Cathleen M. Iott of Bloomfield Hills has been named Account Coordinator Marketing Services for Lovi-George Inc. Iott received a bachelor's degree in English/public relations at



Wood



Pollock



Ayers



Iott



Phillips



Lazzara



Ostby



Bogaerts

Grand Valley State College.

Donald S. Phillips of Farmington Hills has been named vice president, United States banking department for Comerica Bank-Detroit. Phillips joined the bank in 1973 as an administrative trainee.

Alan A. Lazzara of Troy has been named trust investment officer, trust

investment department or Comerica Bank-Detroit. Lazzara joined the bank in 1982 as a portfolio manager.

N. Kevin Ostby of Troy has been named general sales manager for the GMF Robotics Corporation's North American Automotive Group. Ostby now directs a 15-person salesforce covering the automotive industry in the

United States and Canada. He is also responsible for distributor activities in Ohio, New York, Michigan and Canada, areas with heavy automotive concentrations.

Nicholas P. Bogaerts of Troy has been named assistant vice president, discount department of the Comerica Bank-Detroit. Bogaert joined the bank in 1986.

Submit information on new employees, promotions and retirements to Business Editor, Observer & Eccentric Newspapers, 36251 Schoolcraft, Livonia 48150. Please include city of residence.

Oil industry still has possibilities

I sat in with some of my friends who were discussing investing in oil companies. The general trend of the conversation was that there was a glut of oil on the market and that so much politics is always involved in it that you could not depend on companies earning money because as soon as they did some politician started a lot of problems for them.

What do you think of investing in the oil industry?

There are a number of ways to invest in the oil industry, and the opportunities and risks vary.

My judgment would be that if you invested in some of the major companies like Exxon, Mobil, Union, the Standards or others of similar size and characteristics, you would have an investment that would pay you a steady and growing dividend and also see the value of your stock slowly rise.

There are also a number of publicly owned companies like Lear Petroleum that find oil and gas and wholesale it to others. Their success depends on their skill in finding oil and gas and in doing a skillful marketing job.

The risk is a little higher in these kind of companies, but the likelihood of fast-growing dividends and an increase in stock price is greater.

THERE ARE a number of pipeline companies that concentrate on carrying gas and oil from one location to another.

Generally, these are good dependable businesses, but some currently are in trouble because, during the period of gas scarcity, they contracted to buy gas at very high prices and, now that prices have fallen, they cannot resell gas at a high enough price to cover costs.

Then there are a large number of companies involved in drilling for oil. Here the risk is substantial, but the rewards in a few cases can be very large.

The only advice I would offer here is to look at the record of the outfit. Where the group has had a record of past successes, you are probably better off than otherwise, but each venture is new.

I DO THINK it's important to keep in mind that the world is using up its supply of oil and gas at a terrific rate. The current glut is a case where more is currently being produced than is being used, but the total supply is being reduced every year.

today's investor
Thomas E. O'Hara
of the National Association of Investors Corp.

We will no doubt have oil for a long time, but companies with large reserves are going to be valuable. There are always going to be up and down swings in the industry, but oil will continue to be valuable, and its price and the price of all energy is more likely to go up than down.

- PUBLIC NOTICE -
MDOT PUBLIC HEARING
JOHN C. LODGE (US-10) FREEWAY
RECONSTRUCTION & TEMPORARY CLOSING & DETOURS

The Michigan Department of Transportation (MDOT) is calling a public hearing at 7:30 p.m. on Thursday, November 8, 1984 at the Mercy College Conference Center Ball Room, 3200 W. Outer Drive, Detroit, Michigan.

The purpose of this hearing is to provide the opportunity for a public discussion of the treatments under consideration for the proposed reconstruction of the John C. Lodge (US-10) freeway from Wyoming to I-75. This reconstruction would require the closing of one direction of traffic from approximately February to November. The northbound lanes would be closed in 1985 and the southbound lanes in 1988. The official detour would follow I-75, I-96 and M-39.

As required by Federal regulations, an Environmental Assessment has been prepared. Studies and coordination for this project demonstrate that implementing the proposed action will not have a significant impact upon the quality of the environment. Copies of the Environmental Assessment for this project are on display for public viewing at the following city halls:

Detroit, 2 Woodward Ave.
Hamtramck, 3401 Evaline St.;
Highland Park, 30 Gerald Ave.;
Oak Park, 13500 Oak Park Blvd.; and
Southfield, 25000 Evergreen Road.

They are also available at the following Automobile Club of Michigan (AAC) offices:
139 Bagley Ave.;
15500 W. 7 Mile Rd. in Detroit;
33133 W. 12 Mile Rd. in Farmington Hills;
11995 Joseph Campau in Hamtramck;
26026 Southfield Rd. in Lathrup Village;
and 17100 Executive Plaza Drive in Dearborn.

You may also find information at the MDOT Metro District office, 18101 W. 9 Mile Road in Southfield and in the Bureau of Transportation Planning, third floor, Transportation Building in Lansing, Michigan. Brochures describing this project are also available free at the above locations.

This hearing is held in accordance with Federal and State Public Involvement/Public Hearings Procedures. Testimony will be taken from interested citizens regarding the social, environmental, and economic impact of the proposed reconstruction. Written statements and exhibits in place of, or in addition to, oral statements made at the public hearing, or requests for copies of the Environmental Assessment for this project, may be submitted to Phillip J. Chisholm, Hearings & Mitigation Section, Michigan Department of Transportation, P.O. Box 30038, Lansing, Michigan, 48909, at any time up to fifteen days after the date of the public hearing.

In addition, information on this project or any Michigan Department of Transportation planning program may be obtained by calling (517) 373-9534.

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Unemployment rate declines in August

Unemployment rates fell in all but two of Michigan's 13 major labor market areas during August, said Richard Simmons Jr., director of the Michigan Employment Security Commission (MESC).

The release of labor force estimates for the state's major labor market areas follows the release of statewide estimates by several weeks. MESC reported earlier that Michigan's August jobless rate had dropped to 10.3 percent from 11.3 percent in July. The number of workers without jobs in August dropped by 50,000 to 456,000. Today's release breaks down the statewide estimates.

Unemployment dropped in most areas during August as seasonal jobseekers gave up their searches for summer jobs and left the labor force, Simmons said.

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