

## Business

Barry Jensen editor/591-2300

Thursday, February 14, 1986 O&amp;E

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## Look for steady growth, moderate inflation

DATE \_\_\_\_\_

**COMPREHENSIVE INVESTMENT PORTFOLIO**

<b>LIQUID FUNDS</b>		<b>REAL ESTATE LTD. PARTNERSHIPS</b>	
*Checking	*Money Fund	*Tax Withhold	*Income
*Savings	*Other		
<b>SEMI-LIQUID FUNDS</b>		<b>OIL &amp; GAS LTD. PARTNERSHIPS</b>	
*CDs	*Short-term	*Developmental	*Exploratory
	*Commercial		*Income
<b>GOVERNMENT BONDS (BILLS)</b>		<b>SPECIALIZED LTD. PARTNERSHIPS</b>	
*Treasury	*Treasury	*Cattle	*Energy
	*GAMA		*Labor
	*Other		*TV
<b>MUNICIPAL BONDS</b>		<b>COMMODITY FUND</b>	
*Individual	*Bond Funds		
	*Local		
<b>CORPORATE BONDS</b>		<b>PRIVATE PLACEMENTS, RE/O &amp; G</b>	
*Individual	*Bond Funds	*Office Buildings	*Shopping
	*High Yield		*Hotels & C.
	*Zero Coupon		*Other
<b>COMMON STOCK</b>		<b>BUSINESS OWNERSHIP</b>	
*Long-term	*Income	*Sole Prop.	*Partnership
	*Money		*Sub. 5
	*Special		*Closely-held Corp.
	*Speculation		
	*New		
	*Issues		
<b>MUTUAL FUNDS</b>		<b>HARD ASSETS, ETC.</b>	
*Growth	*Income	*Gold	*Silver
	*Balanced		*Diamond
	*Specialized		*Bugs
	*High Yield		*Futures
	*Other		*Lamps
<b>MISCELLANEOUS ASSETS</b>			

By Sid Mittra  
special writer

## Current Outlook

In the area of investments, your best bet for 1986 are as follows: keep your money where it will benefit from steady growth in GNP and moderate inflation. Don't play inflation hedges, such as gold and collectibles, and look for sound financial assets.

In the stock market, the year will belong to the blue chips. In the fixed-income markets, it won't be a bad idea to keep your cash in six-month CDs, Treasury bills or money-market funds.

For the longer term, bonds also look attractive at current rates.

More specifically, the safest fixed-income securities as well as money-market accounts offer a widely varied range of interest rates, depending on the particular institution and the maturity. The typical average yield of 2 1/2-year CDs, assuming daily compounding over the fourth period, is 11-1/4 percent, but some yield up to 13 percent.

Normally, the longer the maturity of a fixed-income security, the higher the yield. But to guard against a future rise in interest rates, it is prudent to stay relatively short — five years or less.

For the names of banks and thrifts that pay the highest rates nationwide, with instructions on how to buy by telephone or mail, contact your financial planner.

## Long-range Planning

The accompanying chart outlines the various types of investments you might include in your portfolio. As a long-run strategy, you may wish to maintain a diversified portfolio.

EDUCATIONAL SEMINAR: The Observer & Eccentric Newspapers and the Coordinated Finan-

cial Planning staff will conduct two seminars 7-10 p.m. The first will be at the Kingsley Inn, 1475 N. Woodward Ave., Bloomfield Hills. Another will be Tuesday, March 12, at the Baldwin Public Library, 351 Martin St., Birmingham. The seminars will cover: strategic planning; comprehensive and retirement planning; tactical planning; insurance, taxes, education, wills; product planning; mutual funds, stocks and bonds, real estate and oil and gas tax shelters. An out-of-town investment specialist will discuss a specific tax shelter. The seminar is free, but registration is required. For more details, call 643-8868.

Sid Mittra is president of Coordinated Financial Planning, Inc. in Troy and professor of economics and management at Oakland University.

## datebook

## PURCHASING MANAGEMENT

Thursday, Feb. 14 — Purchasing Management Association of Detroit meets at 5:30 p.m. in Farmington. Information: Joann Mayer, 363-2000.

## LOTUS SYMPHONY

Thursday, Feb. 14 — Lotus Symphony four-week beginner course 7-9 p.m. in Bloomfield Hills. Fee: \$65. Information: 645-3635. Sponsor: Cranbrook Schools.

## OFFICE AUTOMATION SHOW

Friday, Feb. 15 — Office automation fair to be held 10 a.m. to 7 p.m. at Sheraton-Southfield hotel in Southfield. Admission: \$5. Information: Stephanie Pecorilli, 484-7017. Sponsor: Hospital Personnel Administration Association of Southeastern Michigan.

## SMALL BUSINESS TAXES

Saturday, Feb. 16 — "Tax Benefits of Small Business" one-day workshop for current or prospective small business owners and managers 8-11 a.m. to 5 p.m. in Detroit. Fee: \$40. Information: 577-4710. Sponsors: Wayne State University, U.S. Small Business Administration.

## INTRODUCTION TO COMPUTERS

Monday-Tuesday, Feb. 18-19 — "Introduction to Personal Computers" seminar offered 9 a.m. to 5 p.m. in Detroit. Fee: \$400. Information: 446-0100. Sponsor: Deloitte Haskins & Sells.

## MAKE THE BEST DEAL

Tuesday, Feb. 19 — "Dealing with Lenders... A View From Both Sides of the Desk" will be presented at Council on Small Enterprise seminar 8-10 a.m. in Bloomfield Township. Fee: \$5 for members, \$10 for non-members, including continental breakfast. Reservations: 335-6148. Sponsor: Oakland County Chamber of Commerce.

## SMALL BUSINESSES

Tuesday, Feb. 19 — "How to Start or Run a Small Business" workshop begins at 7 p.m. in Troy. Free. Information: 577-4353. Sponsor: Wayne State University.

## WOMEN IN REAL ESTATE

Tuesday, Feb. 19 — Women's Commercial Real Estate Association meets in Southfield. Information: Rose Beres, 553-8131.

## DATABASE MANAGEMENT

Tuesday, Feb. 20 — Database Management seminar offered 9 a.m. to 5 p.m. in Detroit. Fee: \$250. Information: 446-0100. Sponsor: Deloitte Haskins & Sells.

## MONEY MANAGEMENT

Wednesday, Feb. 20 to March 6 — Money management for women offered 6:30-8:30 p.m. in Dearborn. Registration fee for all three courses: \$18. Information: 593-5147. Sponsor: University of Michigan-Dearborn Women's Center.

## ACCOUNTANTS MEET

Thursday, Feb. 21 — National Association of Accountants meet. Information: Harold R. Ackerman, 225-1470.

## ADVANCED LOTUS

Thursday, Feb. 21 — Lotus 1-2-3 seminar 9 a.m. to 5 p.m. in Detroit. Fee: \$175. Information: 446-0100. Sponsor: Deloitte Haskins & Sells.

## COMPUTER OVERVIEW

Thursday, Feb. 21 — "Overview of Computers for Business and Pleasure" seminar 7-9 p.m. in Southfield. Fee: \$20. Information: 559-5920. Sponsor: Word Processor Learning Center.

## WOMEN BUSINESS OWNERS

Thursday, Feb. 21 — National Association of Women Business Owners meets for breakfast. Information: Sally, 259-6350.

## ADVANCED LOTUS

Friday, Feb. 22 — Advanced Lotus 1-2-3 seminar 9 a.m. to 5 p.m. in Detroit. Fee: \$250. Information: 446-0100. Sponsor: Deloitte Haskins & Sells.

## OWNER AS CONTRACTOR

Saturday, Feb. 23 and March 2 — Owner as contractor class will be 9 a.m. to 4 p.m. in Royal Oak. Fee: \$175. Information: 545-7018. Sponsor: Michigan Owner Builder Center.

## RUN A SMALL BUSINESS

Monday, Feb. 25 — Small business management training course, "How to Run a Successful Small Business," begins at 7 p.m. in Southfield. Tuition charged. Information: 577-4353. Sponsor: Wayne State University.

## WOMEN ACCOUNTANTS

Tuesday, Feb. 26 — American Society of Women Accountants meets in Birmingham. Information: Virginia LaBlanc, 837-4024.

## START SMALL BUSINESS

Wednesday, Feb. 27 — Small business management training course, "How to Start a Successful Small Business," begins at 7 p.m. in Southfield. Tuition charged. Information: 577-4353. Sponsor: Wayne State University.

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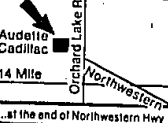


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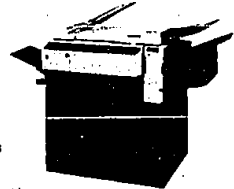
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