HAP OKs merger with Ford Health Care

The board of directors of Health Alliance Plan (HAP) have endorsed a proposal which will consolidate Michigan's cidest and largest health misine-nance organization and the Henry Ford Health Care Corp. (HFHCC), parent company of Henry Ford Hospital The new structure will constitute one of the largest health was the constitute one of the largest health and HAP Chaleman Walter E. Dougla. Sold the consolidation proposal is similar to one approved by the HFHCC board carlier his year, but will require reconfirmation by that board at its January meeting.

"Health Alliance Plan and Henry Ford Hospital have developed increasingly close ties since 1979." When the hospital and its ambulatory care facilities first became available to our membership."

Membership in Health Alliance Plan has doubled in the past three years and now totals 176,000, with approximately 60 percent of HAP's members receiving medical care through Henry Ford Hospital physicians. The balance receive care through HAP physicians and medical centers.

This growth has been possible, Walworth said because the two organizations have developed 12 new facilities since January 1984.

A total of 21 medical centers throughout the tricounty area currently are offered to Health Alliance Plan members.

The merger proposal anticipates consoliation in several phases, beginning with the joining of HAP and Preferred Health Plan (PHF), the HFFHCC forgottle health maintenance as election of health balt hand the provider organization.

organization.
With Preferred Health Plan as its subsidiary,
HAP will be able to offer a selection of health-plan
options unparalleled in Southeastern Michigan,
Walworth said, including a unique program for the

warworth and, including a unique polyram for the area's ciderly.

"This variety of options will enable even greater numbers of people to take advantage of a prepaid health-care plan," he said.

During the consolidation process, Walworth said, the HAP Facilities Division will be further inte-grated into HFHCC. The division is presently comprised of two hospitals and eight outpatient

centers.

The final phase will unite Health Alliance Plan
as a corporate subsidiary with HFHCC, said Wal-

orm. HAP will maintain its nonprofit status, its own

governing board, and operational control of the prepayment programs offered through HAP and PHP, he said.

"Health Alliance Plan will continue to provide is membership with the same comprehensive benefit package they now receive," said Walworth. Existing patient—physician relationships and medical center affiliations of HAP members will not be altered by the mercer. he said.





DETROIT:
20335 James Couzens H
Near Northland Shopping
EAST DETROIT:
20929 Graild Avenu
Near 8 Mile Road
WEBTLAND:
7040 Wayne Road
Near Westland Shopping

Save 15% on your next brokerage transaction.

Get an extra 15% off already discounted brokerage commissions through January 15, 1986.

Take advantage of these extra savings for year-end transactions on stocks, bonds or options. They're offered by Standard Brokerage Services Inc., a subsidiary of Standard Federal Bank. You can place your discounted trades through any office of Standard Federal Bank or call 1-800-227-1490



Standard Brokerage Services, Inc. Investments/Discount Broker

SPC

SAVE 15%

on your next discount brokerage tranșaction.

Mail this coupon with your check or security to Standard Broker-age Services, Inc. P O: Box 456, Troy, MI 48099, or call us for further information: (313) 434-6505 or 1-(800) 227-1490 within Michigan and 1-(800) 662-9599 in Indiana. Offer expires January 15, 1998.

Accounts carried by National Financial Sen Corporation

Here's a great investment with an added bonus.

This savings certificate from Standard Federal Bank has an extra high yield, thanks to our bonus interest program. And accounts are insured up to at least \$100,000.00 by the Federal Savings and Loan Insurance Corporation (FSLIC), an agency of the U.S. Government.



Plus an Additional Bonus...no annual fee for the first year on Visa® credit cards.

Qualify for our new Visa card and you'll pay no annual fee for the first year.* The Standard Federal Visa Card is accepted all over the world and cardholders can obtain cash advances up to their credit limit through any authorized financial institution.

You'll like the way we do banking.



Standard Federal Bank Savings/Financial Services 2401 W. Big Beaver Rd. Troy, MI 48084 313/643-9600

Substantial interest penalty for early withdrawal from certificate accounts