## Discussion thrust: tax increment financing

"WE HAVE tried to be sensitive to the needs of other taxing units, includ-ing our own. We'll have less operating money for the city," Costick raid, "We are very concerned about the schools. The schools depend, just like the city, on increased tax revenues."

If the TIFA plan is adopted, estimated captured assessed values from the extended captured assessed values from the development area of \$93.5 million by 1991 would amount to an 8.8 percent amounting to a total 4.5 percent increase to the school district's tar cases in revenue per student, the plan base. In 1985, Farmington Hills generated \$35.1 million in tax revenues for the school district — \$3,508 per set and \$45.1 million in tax revenues from the school district — \$3,508 per set and \$45.1 million in tax revenues from the receive incremental revenues from the school district areas within the city of Farmington Hills at a reproposing in the plan," Costick and the proposed development of the current tax rate."

In addition, any surplus money belongated the plan in addition, any surplus money belongated the plan.

In addition, any surplus money belongated the plan in addition, and what the authority needs to increase in the plan.

In addition, any surplus money belongated the plan in addition, and what the authority needs to increase in revenue per student, the plan in addition, and what the authority needs to increase in revenue per student, the plan in action of the current tax rate."

Fete set

Children from the Sarah Fisher Home in Farmington Hills and the Christ Child House in Detroit will be guests at a Christmass Day buffet Doc. 25 in the Novi Hilton's Grand Ballroom.

The Novi Hilton's Grand Ballroom the Novi Rotary Club will provide gift.



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