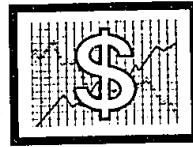


Business

Barry Jensen editor/593-2300



(T,Re-EB,S,F-6C)07

Thursday, January 16, 1986 O&E

Shop around for best rate

With Congress still fighting over the tax legislation, everything appears to be uncertain. In this environment, many of us are confused about what to do with our savings now.

Let's examine the recent history of interest rate fluctuations, which might help us answer this question.

The accompanying table indicates that most interest rates have been drifting downward. If this trend continues — and indications are that this would be the case — then it would be prudent to buy CDs if you wish to lock in higher interest rates.

Of course, you should stay liquid if you wish to take advantage of buying opportunities that might arise in the near future.

INCIDENTALLY, IT might pay to shop around "nationally" if you wish to find the best deals.

For instance, in October a New Jersey bank marketed a Can't Lose CD, a three-month CD indexed at 2 percent-points below the prime rate.

Another bank in New York sells a Guaranteed Growth Account. This account pays



finances and you

Sid Mittra

8.5 percent, 9.5 percent and 12 percent in the first, second and third years, respectively. This amounts to an average rate of 10 percent per year over the next three years.

As the chart shows, this will be among the highest rates in the nation.

CONSULT YOUR financial planner who will assist you in determining what's best for you.

Special note: For an excellent publication by Seidman & Seidman entitled "Financing Your Child's College Education: Steps To Take Now," send \$3 and your address label to: Sid Mittra, 721 McGill Drive, Rochester, Mich. 48063.

New Year financial planning is the main topic of a seminar to be conducted by the Observer & Eccentric Newspapers and the Coordinated Financial Planning staff. The seminar will be 7-9:30 p.m. Thursday, Feb. 13, at the Kingsley Inn, 1475 N. Woodward, Bloomfield Hills.

Admission will be \$5. All proceeds will go to Oakland University.

Call 643-8888 for registration.

Sid Mittra is director, personal financial planning program at Oakland University and president of Coordinated Financial Planning Inc. of Troy.

marketplace

ALC Communications Corp. of Birmingham will maintain its headquarters in Birmingham. ALC was formed by the merger of Birmingham-based Lexitel Corp. and Chicago-based Allied Communications Services Inc.

JB Communications has moved to 36600 Telegraph, Suite 3394, Birmingham. The new telephone number is 645-9292. The company had been in Farmington Hills.

Willow Tree, a division of the Michigan-based Chelsea Corp., has opened two more

stores. La Mirage, Southfield and Trapper's Alley, Detroit.

First Federal of Michigan, Troy, will install automated teller machines (ATMs) in 44 southeastern Michigan K Mart stores early this year. The ATMs will be linked to the statewide Magic Line network, making them accessible to customers of nearly 200 Michigan financial institutions.

Evans & Sutherland Computer Corp. has opened a district office in the Bingham Farms Office Center on Telegraph Road.

The telephone number is 644-3910.

Cushman & Wakefield of Michigan Inc. is moving to expanded offices in Travelers Tower, 26555 Evergreen, Suite 717, Southfield 48076. The telephone number is 353-2100. The Appraisal Division will continue to be located at 3000 Town Center, Suite 670, Southfield 48075. Telephone 353-1050.

New York Video Systems, Farmington Hills, recently signed an agreement with WRIP Radio, as the sole production house for all WRIP sales and promotion video presentations.

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651-1881

type	minimum	Nov. 1, 1985	Nov. 1, 1984
passbook savings		5.25-5.5%	5.25-5.5%
NOW checking		5.25%	5.25%
super-NOW checking	\$1,000*	5.1-7.5%	5.2-10%
money market account	\$1,000*	5.2-8.5%	5.2-11.2%
1-month certificate		5.5-7.9%	5.5-10.8%
3-month certificate		5.4-7.9%	8-10.9%
6-month certificate		6.3-8.6%	6-11.5%
1-year certificate		6.5-9.1%	6-11.7%
2-year certificate		6.7-9.2%	8.8-12%
3-year certificate		7-10%	9.4-12%

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