## Hills office boom provides food for thought

his points logically northward to his sometown as a continuing growth homiciown as a continuing growth target. The estimated 60,000 jobs coming-to the area — including about 6,000 from the General Motors-owned Hughes Aircraft — will probably settle in the Auburn Hills area or in the motor Balanti



Robert Moon of Morris and Moon Real Estate Group, outside a new office development on Northweatern Highway. It's one of many area projects for which he is handling the leasing.

Continued from Page 1

cessions, but not a Houston," he said of the Hills.

of the Hills. The broken, as all The present, controlled develop-ment is good for Farmington Hills, he said, because 'II increases the tax' base rather marked/y. Comparitively, Houston today has a 25-30 percent office-space vacancy estimated by Kleinan to be worth \$40 million because of the uncon-trolled, speculative growth that oc-curred.

THE HILLS is following growth throughout Oakland County, where about \$4 million in commercial ispace was leased in 1985, Kleiman isaid. There is \$0 million in development either under construction or planned for this year, compared with an av-erage \$1.5 million historically leased

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countywide several years ago, he added. Between developers and the real estate brokers, the growth is strictly controlled, which makes it a positive situation.

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uation. "Part of this is self-governing,"

"Part of this is self-governing," "Developers are concerned what they are going to do different or bet-ter. They're holding back and build-ing in stages," instead of building large office complexes, he added. "You don't see buildings like the Towne Center going into Farmise-ton," Moon continued. Speculative building is limited to building "enough so he (the builder) has a product to show."

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PRIME COMMERCIAL land in Farmington Hills is quickly being filled, officials have said. Kleiman — an Auburn Hills resident — said

downtown Detroit. The better business Although the "Detroit business market is unique from other metro-polltan areas with most Class A off-ice space contained in the nuburba, Kleiman said he believes the situa-tion might change. "I'm probably in a minority asying this," Kleiman said, "but I think downtown (Detroit) will be recog-nized for its development potential Farmington Øbserver

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then, Moon said. "It's a very very strong center of absolute major development, It will be a plunacie of the office market." Moon views southeast Michigan development as a whole, but also looks at Parmington Hills in seg-ments along the commercial certri-dors. The city appealed in the past to larger, corporate users whose execu-tives had moved here, he said.

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in the next two years. It's increasing-ly fertile for development." Moon disagrees. "People just don't go in that direction," he said. "Our business is still north and northwes-terly. Just as we moved our homes, businesses are moving this way." vice-type companies warre custom-ers drive to the business, and which need access to freeways and the air-

THE EPICENTER will be on the west side predominantly near the Eight Mile and Haggerty intersec-tion, Moon said.

vice-type companies where custom-ers drive to the business, and which port. "They have to be able to take their "They have to be able to take their thilly, "a regilt of mutation that tor-"They have to be able to take their thilly, an engilt of mutation the second thilly, an engilt of mutation the second "I guess It's a mailer of rei gan. Hopes and plans for an additional freeway exit are "very critical," be to fill another?" FOR A MORE lustrous shoeshine spreid a few drops of lemon juice. Then shine with a wet cloth. For quick results when you want to sell something, try an Observer & Eccen-tric Classified Ad. Lloyd Williams Saks Fifth Avenue - Troy cordially invites you to preview the LLOYD WILLIAMS SPRINC '86 SPORTSWEAR COLLECTION in our Somerset Store THURSDAY-SATURDAY, AI'RIL 10TH-12TH. Come meet our special representative and see what's new from Lloyd Williams - coordinated separates, perfectly suited to take you from weekdays in the office to weekends off! Visit our Updated Sportswear Collection and register to win a complete outfit from Lloyd Williams, to be awarded in our drawing on Saturday, April 12th. Refreshments and informal modeling from 11 am-4 pm. Salute the season ahead with the look of Spring '86-from Saks Fifth Avenue and Lloyd Williams! Updated Sportswear, First Floor, Troy enue Somerset Mall, Big Beaver at Coolidge, Troy Т U ΪĒ ·R C - **T** -5 J 50 0 N.,



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