

Labor will march on Woodward

Michigan's Labor Day parade Monday will honor two 50-year-old unions and be dedicated to South African union detainees who aren't free to march.

"Family, country, union and job serve as the basic foundation for the lives of most trade unionists," said state AFL-CIO President Sam Fishman in announcing the parade's theme.

More than 50 floats and 35 marching bands will compete for prizes as "tens of thousands" of workers and their families march down Woodward Avenue.

IT WILL BEGIN at 10:30 a.m. between Mack and Warren and culminate in a noon rally in the downtown Kern block.

Presiding will be Fishman, a former Southfield resident, and Metro-Detroit AFL-CIO President Tom Turner.

Key speakers will be Lynn Williams, president of the United Steelworkers of America; Gerald McEntee, president of AFSCME, the government workers' union; and Linda Puchala, president of the Association of Flight Attendants.

The Steelworkers and AFSCME are celebrating their 50th anniversaries. Puchala, a native of Norway, a small town in Michigan's upper peninsula, is the first woman president of an AFL-CIO union.

"FAMILY" values mean more than the stereotypical political campaign issues, said Fishman.

At the rally there will be free children's rides, clowns with balloons and live entertainment.



BILL DRESLER/staff photographer

Weldon Yeager, the Republican nominee for secretary of state, and wife Page cheer a floor demonstration for the GOP ticket at last weekend's state Republican convention in Detroit's Cobo Hall. Now a Birmingham resi-

dent, Yeager is a former Constitutional Convention delegate from western Wayne County, ex-state representative from Detroit and former West Bloomfield Township trustee.

GOP picks 8 for ed boards

The Republican State Convention last weekend nominated eight candidates for four education boards on the Nov. 4 ballot.

Two persons each were nominated for the State Board of Education and the boards of the University of Michigan, Michigan State University and Wayne State University. Seven of the eight posts currently are held by Democrats.

The 1,500 delegates approved all of gubernatorial nominee William Lucas' selections as well as a slate backed by the Freedom Council, an

organization promoting the presidential candidacy of TV evangelist Pat Robertson.

The nominees: State Board of Education: Incumbent Barbara Dumouchelle, a Lucas pick from Grosse Ile, and Pat Hartnagle, a Freedom Council pick from Midland.

University of Michigan: Cynthia Hudgins, a Lucas pick from Ann Ar-

bor, and Gary Frink, a Freedom Council pick from St. Clair.

Michigan State University: Dee Cook, a Lucas choice from Greenville, in Montcalm County, and Cy Gregorick, a Freedom Council nominee from Owosso.

Wayne State University: Elizabeth Hardy Rosen, a Lucas pick from Detroit, and Mary Dahn, a Freedom Council pick from Sterling Heights.

Kelley charges mortgage fraud

An Ingham County circuit judge has issued a temporary restraining order against A.J. Obie & Associates and Diamond Mortgage Co. while state officials charge them with defrauding investors of \$4 million.

The court-appointed receiver is Neil R. Sutherland. Consumers with problems can reach him at the offices of Diamond Mortgage Corp., 1825 N. Woodward, Bloomfield Hills, or by calling 557-7066.

Attorney General Frank J. Kelley filed suit on behalf of the Michigan Corporations and Securities Bureau, saying:

"It is clear that investors have been defrauded and the court has appointed a receiver to take a complete look at the company records and take control of the company," Kelley said. "We are still investigating the company and individuals in the company, and further action is still possible."

Both firms are owned and operated by Barton Greenberg, who could not be reached for a response.

KELLEY SAID the businesses operate this way: Diamond obtains promissory notes secured by mortgages from borrowers; it assigns these documents to investors brought in by Obie; Obie then transfers investors' funds to Diamond, which lends the money, less an upfront fee, to borrowers. "In the approximately 250 cases that the Corporations and Securities

Bureau has examined, all in 1986, they have found Diamond has been assigning the notes and mortgages and receiving the investors' funds but have not disbursed any money to the borrower," Kelley said.

"It appears the funds that should be available for disbursement — approximately \$4 million — are missing, causing investors to hold paper which may be worthless."

Judge Michael G. Harrison of Ingham County Circuit Court granted the attorney general's request by appointing the receiver and granting a temporary restraining order against the company and its employees and agents.

A hearing is scheduled on Sept. 22 at 8:30 a.m. in front of Ingham County Circuit Judge Peter Houk.

HARRISON'S order prohibits the firms from:

- Offering or selling securities in the state of Michigan, either directly or indirectly.

- Employing any scheme to defraud the public.

- Dissipating or disposing of any assets obtained from the operation of the company.

- Destroying or altering any of its records.

Judge Harrison has also issued a preliminary injunction ordering the company to prepare and file with the court an integral accounting of all funds received from investors, Kelley said.

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