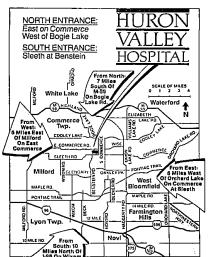
CONTRACTOR OF THE PARTY OF THE

Farmington Mayor William Hartsock praises the downtown development plan.



City adopts development plan

Continued from Page 1

THE \$1.44-MILLION plan was created by Wazeny and the Farming-ten Downhow Development Authority board of different Page 19 plan for the Page 19 plan for th

cum on the south.

Five physical renovation phases are planned, which Wzacny estimates will take between three and four years to complete.

With a TIFA, property values in the DDA district would be frozen and revenue derived from the increase in assessed valuations. Farmington's TIFA will begin Jan. 1, 1987, and run through Dea. 31, 1993, and will capture 100 percent of the levied tax increases in the DDA district. A new tax increment financing bill passed recently by the state flouse of Representatives and awaiting action in the Senate, would change several aspects of the act, including allowing local school boards a volce on TIFA boards.

School officials statewide have volced concern, and in some cases taken legal action, to stop TIFA formations because school money is being captured and used for the projects.

THE FARMINGTON School Board voted Oct. 21 not to sue Farmington over its downtown TiFA plan. Johnn Soronen, executive director for the Farmington/Farmington Hills Chamber of Commerce, and a member of the DDA board said "the chamber board continues to be supportive" of the forpiect. "We are dependent on the economic health of the downtown," she said of the chamber of commerce. "We are dependent on the conomic health of the downtown," she said of the chamber of commerce. "We apport all your efforts: "The ping quotes conservative estimates that so continued support for sort offeet his continued support for the c



ART HOUSE, 59 Alfred, Oct

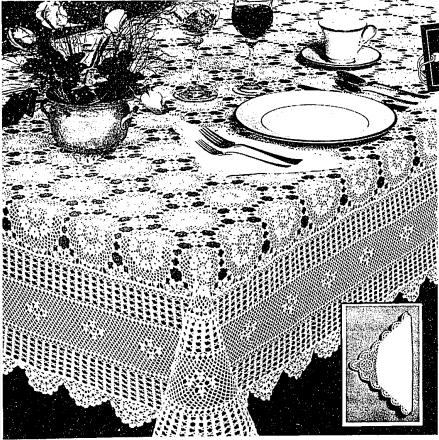




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