Investments are for all, even \$100 investor

What procedures should the common people take to invest or to try and make some evtra money? I am a clerk at a local discount store, and my husband is a factory worker.

We have \$100 to do something with. What do you say should be the liris step — save for another \$100 or what? What's the least amount and where do we go to contact someone?

I'd like to suggest you use a spe-ial plan that National Association cial plan that National Association of Investors Corp. has developed. I've enclosed a folder for you that explains the plan in detail. Let me tell you how it works.

You can start your investment program in your choice of 28 companies as listed in the small folder. Because have because the program of the small folder. Because have the program of the program of the small folder. Because have the program of th

nies as listed in the small folder. Be-cause you are young and have many years ahead of you to accumulate earnings, I'm suggesting that you in-vest in Chesebrough-Pond's. In my opinion it is likely to grow for the foreseeable future, and at the

sent time it is not very popular. It



today's investor

Thomas E. O'Hara of the National Association of Investors Corp.

are not convinced it was a good move.

move.

MIY GUESS is that it was. The skill Chesebrough's management has demonstrated in the past, I believe will show through again late the company is most produced to the past of the p

Purchase Plan and that you want to start with Chescbrough-Pond's.

YOUR CHECK should be for \$90.25, and here is how it will be used. The sum of \$55.25 will actually be invested in Cheschrough-Pond's for you. The extra amount over the recent stock price is to make sure the control of the control of

Point's shareholder and terming you that you own one and a fraction shares as well as the price you paid. Also you will be told that you can invest again and buy more shares whenever you want.

I'D SUGGEST that whenever you have an extra \$50 or a \$100 and send it in. You'll be amazed to find that one day you'll have a hundred shares and be receiving a nice dividend every three months as well.

To build to that point means you have to continue investing and build-

ing your holding. In time you can do the same thing with another stock. Riches don't come overnight, but steady building has created an extra income for thousands of people who have added to their investments whenever they could.

Thomas E. O'Hara of Bloom-field Hills is chairman of the board of trustees of the National Association of Investors Corp. and editor of Better Investing magazine. O'Hara welcomes questions and comments but will

answer them only through this column.

Readers who send in questions on a general investment subject Readers who send in questions on a general investment subject or on a corporation with broad investor interest and whose questions are used will receive a free, one-pear subscription to Better Investing, O'Hara will send a free copy of Better Investing magazine or information about investment clubs to any reader requesting it. Send 50 cents for postage and write Today's Investor, P.O. Box 220, Royal Oak 48068.

Michigan National moves toward regional banking

Michigan National Corp., holding appointed chairman. In addition, the mpany for 21 banks, announced a structuring almed at "creating a consolidated into the Southeast Recompany for 21 banks, announced a restructuring almed at "creating a leaner, more competitive organiza-tion better positioned to be a market

tion better positioned to be a market leader."

The state's third largest bank holding company will be run through three "regions." Earlier this year, it had created a nine-region structure.

"The decision to reorganize was reached against the backdrop of a national economy that is adjusting to deregulation," said Robert J. Mylod, chairman and chief executive officer of the Farnington Hills-based firm.

"This, coupled with the recent anouncements in Michigan by the automotive and other industries, compelled us to focus on the east of our operations and to move in a forceful and effective way to gain better control of those costs in 1987."

THE THREE new regions are:

Southeast, with 130 branches, services the greater Detroit metro-politan area and is headquartered in Detroit. Richard C. Webb has been

consonated into the Southeast need to control, with 101 branches and headquartered in Lansing, is comprised of: Port Huron, Saginaw, Filiat, Charlotte, Litchfield, Lansing, Jackson, Ann Arbor and Livingston. Lawrence L. Gidachun, former West Metro officer, has been appointed chairman.

hetro officer, has been appointed chairman.

• West, with 40 branches, is head-quartered in Grand Rapids, and serves the cities of Grand Rapids, Battle Creek, Kalamazoo and southwestern Michigan. Alden G. Walters has been appointed chairman.

MYLOD SAID MNC is seeking a buyer for Michigan Bank-Huron in East Tawas. "The restructuring will enable Michigan National either to signifi-cantly expand our present market hare by acquisitions or to reduce our presence in less profitable mar-

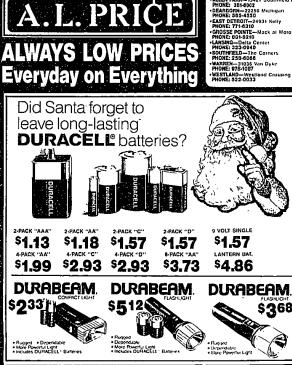
ket areas by consolidations or sale of these branches.

"The management of three new regions will determine over the next several months the configuration of the branch-system. We believe this strategie restructuring will increase our momentum as we move toward our goal of becoming one of the top regional banking organizations in the United States.

MYLOD ANNOUNCED steps to create what he said was a more service-oriented and cost-effective the backing system. The backing system was a substantial backing system to the prove the physical appearance at certain facilities.

MNC also will install a new computer system to enhance tellers sales and service effectiveness. Other programs are aimed at enhancing service quality.

MNC has with assets of 37.7 billion with 21 bank subsidiaries, operating 271 branches and 539 Automated Teller Machines (ATMs) statewide.







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