

# Expansion continues



## finances and you

**Sid Mittra**

### U.S. economic outlook

|                                | quarter | 1987 |     |     |     | annual |     |     |
|--------------------------------|---------|------|-----|-----|-----|--------|-----|-----|
|                                |         | 1st  | 2nd | 3rd | 4th | '86    | '87 | '88 |
| Gross National Product (% Ch.) |         | 2.2  | 2.7 | 3.3 | 3.0 | 2.6    | 2.6 | 3.0 |
| Consumer Price Index (% Ch.)   |         | 3.5  | 3.5 | 4.0 | 4.2 | 2.0    | 3.4 | 4.0 |
| Federal Funds (%)              |         | 5.6  | 6.3 | 6.5 | 6.5 | 6.7    | 6.2 | 6.8 |
| 30-year treasuries             |         | 7.5  | 7.9 | 8.0 | 8.0 | 7.8    | 7.8 | 8.4 |

likely that the target for the current fiscal year, a deficit of \$144 billion with a \$10 billion leeway, will be met.

The outlook for 1987 and 1988 in the accompanying table was developed by the Bank of Boston.

The table reveals that it is reasonable to assume that the economic expansion will continue in 1987 and that a year from now the birthday cake will have one more candle on it. Education Seminar: "1987 — A Year of Unprecedented Opportunities."

The seminar, sponsored by Observer & Eccentric Newspapers and Coordinated Financial Planning Inc., will be 7-9:30 p.m. Tuesday, Feb. 3, at the Bloomfield Township Public Library, 1099 Lone Pine, Bloomfield Hills.

For more information or reservations, call 643-8588. Sid Mittra is director of certificate program in personal finance at Oakland University and president of Coordinated Financial Planning Inc.

## marketplace

G. Temple Associates Ltd. of Southfield has been selected to provide advertising and public relations services for Melvin-AHD, a division of Automated Manufacturing Systems Inc. of Fenton, Mich.

Phoenix-Ivory Moving & Storage has won the top National Van Lines 1986 sales and hauling awards for agents. Phoenix-Ivory was also recognized as National Van Lines' largest agent in Display and Exhibit Services.

Computer Consulting Services Inc. has moved into larger offices at 3270 W. Big Beaver, Suite 125. Computer Consulting Services Inc. is a turn-key corporation dedicated to servicing design and engineering professionals in every aspect of Computer-Aided-Design.

Gluckman Designs will provide a new merchandise display strategy for Hagopian and Sons at their Eight Mile store near Coolidge.

Thomas A. Rhee and Associates, which is a division of Philip Industries Inc., led a trade mission to the Republic of Korea in early December.

World Computer Corp. has expanded its Canadian operations through its new division, WCC Com-

puter Systems. World has been providing data processing services to the Canadian credit union industry for the past several years.

Votrax International Inc. has signed an agreement in principle to acquire Data Voice Solutions Corp. of Newport Beach, California.

Ernst & Whinney has selected Casey Communications Management Inc. of Southfield to serve as its public relations counsel.

Sheila Sloan Public Relations Inc. has been selected to represent the American Artists Series for its 1987 concert season.

Ivanhoe Investment Group has acquired two additional multifamily projects. These developments include complexes of 149 units in Canton and 152 units in Westland.

CORE Industries has announced the acquisition of Cherokee International Inc. of Irvine, Calif., and Pasar Inc. of Denver, Colo.

Canon USA has opened a regional satellite office with a public showroom in Southfield. The address is 2000 Prudential Town Center, Suite 200. The telephone number is 355-3290.

Phoenix Group Inc. has moved to 33117 Hamilton Court, Suite 200, Farmington Hills. The new telephone number is 553-8355. Phoenix Data Resources is at 27600 Farmington Road, Suite 200, Farmington Hills.

2000 Town Center has opened in the Prudential Town Center. 2000 Town Center is a 28-story, 600,000-square foot, multi-tenant office building on Northwestern Highway in Southfield.

Jon Greenberg and Associates, listed among the top 10 retail design companies in the nation, has been bought by a group of JGA employees headed by Kenneth Nisch and Michael Crosson, who are former partners in the firm.

Kolon, Blittker & Desmond Inc. has been named Automotive Thunderbolt Association's advertising agency of record. KB&D will handle the association's local and national sports marketing campaign directed to corporate sponsors.

William, Maybee & Wegener Inc. has moved to 24725 Twelve Mile, Southfield, and William T. O'Brien Insurance Agency will be merging with the subsidiary Lyman-Meagher Insurance Agency. The new company will be called Lyman, Nette and O'Brien Insurance Agency.

Banking Is One  
Of Life's Necessities.  
The Experience Should  
Be A Good One.

You flip a switch and the lights go on.  
Start your car and go your way.  
Day in and day out, so long as things work like they should, you never give them a second thought.  
It's the same with banking.  
You, along with the rest of us, fully expect your bank to work right. The first time. And every time.  
From our point of view, that isn't an unfair expectation.  
In fact, living up to that is the best explanation of how and why we run First of America Bank

the way we run it.  
So in nearly 200 communities across the Midwest, our bankers are reminded that, even though they're part of a major bank company, they should play a major role in the community.  
They're encouraged to make loan decisions locally. Which has made us one of the region's biggest lenders.  
They're given all the resources of a big bank company to draw on, so they can offer customers a more resourceful bank.

And, since our bankers are asked to handle customer matters on a local level, they're as accountable to you as they are to their bank.  
It's made us not only one of the Midwest's biggest bank companies.  
It's made us one of its most dependable companies. Something that's as good for you as it is for us.

**FIRST OF AMERICA.**  
We're Community Banks First.