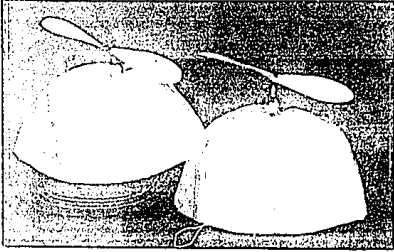


# STREET SEEN

We've done it again — rounded up a collection of neat items for your perusal. We're also open to suggestions. Call Street Seen reporter Charlene Mitchell with those at 591-2300, Ext. 313.



STEPHEN CANTRELL/staff photographer

## Taking off

Propeller beanies and caps are back (were they ever gone?), offering fun in the spring breeze for the light-hearted. They come in multi-colored cotton with plastic propellers and stretch to fit all head sizes. At Smart Lucca, Birmingham, \$9.



## Carnival ceramics

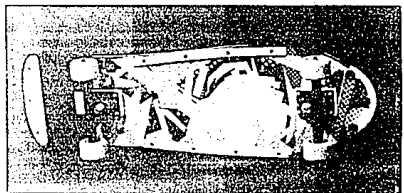
Carnival ceramic serveware in bold primary colors brings that circus atmosphere to your kitchen or coffee table. Hand-thrown in LaMusca, Italy. At Saks Fifth Avenue, Somerset Mall, Troy, \$45.

## Paws that refreshes

Feel the need of a new personality in your life — one you won't have to feed, groom or train but just cuddle? Consider a handwoven, brushed wool and mohair-blend feline with embroidered eyes and padded paws. Choose between calico, siamese, chappagne, grey, black or cream. You'll find "Pussykina" at Iona and Gallery, Farmington Hills for \$76.



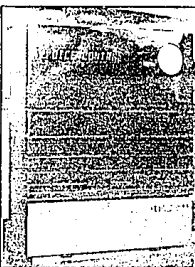
STEPHEN CANTRELL/staff photographer



RANDY BORS77/staff photographer

## Squealy wheelie

Have the urge to hit the boards? Do it in style. Multi-flourescent colored graphic design top and bottom board hat-pink wheels. Wow! By Mark Gonzales for Vision, \$150. Don Thomas Sporthaus, Bloomfield Plaza, Birmingham

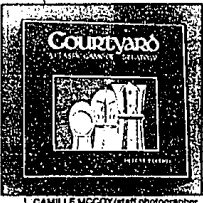


## Butler in a box

A far too cutesy name for what very well might be a lifesaver. The pint-sized butler takes its orders from four voices to call neighbors, flash on the lights, set off an alarm or turn on the furnace. It is also a hands-free telephone. Ask for a demonstration at Heath Electronic Center, 29433 Orchard Lake Road, Farmington Hills.

## Chess or checkers?

Courtyard, a board game invented by Len Kalich of Rochester Hills, is supposed to fill the gap between chess and checkers. It appears to be a chess set with odd-looking men. At Eaton and Company, Rochester, \$19.95.



CAMILLE MCCOY/staff photographer

## Urbations vibrations

With three sax players in the lead, the Urbations have honked down many a house with their unique rock sound. The popular band will be the featured performers at this week's Bates Street Night Out at the Community House in Birmingham. The Urbs will appear from 9 p.m. to 1 a.m. Thursday. Tickets are \$5. Wine, beer, liquor and snacks will be sold. (The Community House, 380 S. Bates, Birmingham; 644-5832.)

## The party's not over

What do you do when the night is winding down and you're not? The Grande Ballroom in Westland has one solution. The ballroom — a reincarnation of the old Detroit dance palace — offers an after-hours zone for those 18 and older from midnight to 5 a.m. Fridays and Saturdays. The zone features dancing to disc jockey music, sandwiches and non-alcoholic cocktails. A Top 40 dance party for all ages precedes the after-hours zone from 8 p.m. to midnight. Admission is \$3 before 8:30 p.m., \$5 from 8:30 p.m. to 2 a.m. and \$3 after 2. (Grande Ballroom, 31188 Warren, at Merriman, Westland; 421-7630.)

## Heartfelt benefit

A lineup of top Detroit-area talent will join together at 7 p.m. Sunday to present "Love Song II — A Concert from the Heart" at Groves High School in Birmingham. The scheduled performers include Phil Marcus Esser, Barbara DeCafas, Ron Coden, Charlie Lalimer, Sheri Nichols and Jonathon Hound. The concert is a benefit performance for the Alzheimer's Disease and Related Disorders Association. Tickets are \$12.50 each, \$15 at the door. (Groves High School, 20500 W. 13 Mile, Birmingham; 557-8277.)

# Food for thought on table manners

I know my table manners have taken a beating under the casual conditions of dormitory life. I've been asked for a second interview with a representative of a computer company over dinner. I'd like a review of some of the basic rules of behavior while dining.

Order something simple, soup and salad, a sandwich and a one-dish item, casserole, etc., to eliminate nervousness over the correct way to eat something. Don't order something you might eat with fingers such as chicken or shrimp or items that are difficult to cut from the bone such as ribs and chops. Keep it simple so you can concentrate on the interview.

Things mother might have told you but you didn't listen!

- Break the roll, never cut with knife.
- Butter only that portion you are going to eat, not the entire roll.
- Don't put an entire slice of bread to your mouth. Tear it in half (not cut). Tear one of the halves into a quarter. Only butter the quarter piece at the time you are going to eat it.
- Leave cutlery beside the plate before using. Place on the plate after use, i.e., don't put a knife that's been used back on the table. Lay it across

## A star is born

How a star is born, how it grows and where it lives in the universe will be the subject of an upcoming lecture by award-winning astronomer Rosemary Wyse. She will speak at 8 p.m. Friday at the Cranbrook Institute of Science in Bloomfield Hills. A University of California President's Fellow, Wyse also is the 1987 recipient of the Canon Award in astronomy from the American Association of University Women. Tickets to the lecture are \$5. (Cranbrook Institute of Science, 500 Lone Pine Road, Bloomfield Hills; 645-3230.)

## Legal 'Aliens'

The nasty alien queen in "Aliens" may have been the terror of outer space, but her beginnings can be traced to Hines Park in Livonia. That's where "Aliens" special effects ace Robert Skotak, a former Westland resident, attempted some of his first visual effects as an amateur filmmaker. Skotak went on to Hollywood and was one of the first to receive an Oscar last week for the "Aliens" visual effects. Skotak's wizardry can be seen for just \$1 at 8 p.m. Friday and Saturday, when Oakland University's Student Program Board Film Series presents a rerecording of "Aliens." (Room 201, Dodge Hall, Oakland University, Squirrel and Walton roads, Auburn Hills; 970-2020.)

## Chili warmup

With the Saline Chili Cook-Off less than a month away (May 23), now's the time to perfect your chili recipe. Maybe you've got a little too much zucchini and pineapple, or maybe not enough sliced bananas. Whatever the ingredients, some of the area's hottest — and best — chilis will be entered in this contest, the America's Cup of Michigan chili contests. The event is a benefit for the National Kidney Foundation. (1-800-422-1455.)

the top of your dinner plate, blade-side away from you.

- Don't use your fork to make gestures.
- Eliminate all sloppy mannerisms — rubbing your nose with your fingers, hands in front of mouth, elbows on table, finger licking. Have someone help you to identify some of these bad habits so you can work on eliminating them before the interview. These are all improvements in your personal style you would want to make while your rise in your career, so starting now is to your advantage.

I just joined a company in my first executive position. I feel like "the new kid on the block" so to speak. How can I behave to make things comfortable for me and my new colleagues?

As the new member of a company's executive team you will be viewed with both curiosity and suspicion. Maybe as a hate object for someone who thought they were going to get the job you were hired to do. No matter how cool and hostile the atmosphere may be when you start keep in mind time is on your side. You need to proceed slowly and cautiously. There are a few

# Bonds: Assessing the hazards

Now we know bonds, or debt issues, are loans we make to organizations such as banks, municipalities, corporations or the government for a specific amount and time in return for rate of interest.

Let's look at how they work in the marketplace. For all practical purposes the investor holding a particular issue to its maturity date generally receives his principal plus the interest he's due.

Along the way, prior to maturity, the investor faces two main risks: credit risk and market risk. There also exists something called inflationary risk, meaning the money received in the future won't purchase the same amount of goods and services as today. This tends to have an adverse effect on the price of bonds.

THE FIRST main risk, or credit risk, has to do with the quality of the debt, or the ability of the borrower to repay the principal and interest. In the marketplace the yields of the

better quality bonds tend to be lower in comparison to that of lesser quality issues.

The next main risk or market risk is associated with the price fluctuation of bonds as interest rates rise and fall. A bond purchased by an investor can be sold to another investor at virtually any time. The price received is whatever the market will pay.

If an investor holds a \$1,000, 7 percent, 10-year bond and interest rates rise such that new 10-year bonds pay 8 percent, the 7 percent bond now represents less value.

REMEMBERING that bonds mature at face, or par value, of \$1000 each, if an investor paid approximately \$900 for the 7 percent bond, he would receive the 7 percent interest in interest plus an additional \$100 in appreciation. This \$100 represents roughly \$10 per year, or an

## Prize catch

No one ever gave your erstwhile Street Wise writer a prize for catching fish. Not having to clean the darn things was reward enough. But hooking the big one could mean big bucks at the upcoming Salmon Stakes at Chuck Muer's River Crab Restaurant in St. Clair. From 6 a.m. to 1 a.m. Saturday, April 26, professional and amateur anglers will be vying to catch salmon that have had their fins clipped by the DNR. Chuck Muer Restaurants is offering \$100 to anyone who catches one of the funny-looked fish and has it weighed by 3 p.m. There will be a raffle and other fun events too, with the proceeds going to the Alice C. McKinnon Family Center in Port Huron. The entry fee is \$10. (River Crab Restaurant, River Road, north of St. Clair; 329-2261.)

## 'Talley's Folly'

St. Dunstan's Guild will present a performance of the Pulitzer Prize-winning play, "Talley's Folly," at 8 p.m. Thursday at St. Dunstan's Theatre in Bloomfield Hills. Described as a touching, joyous play about courtship, "Talley's Folly" features a two-person cast, Nancy Brassert and Keith Leppard. Tickets are \$10, and include dessert and coffee at 7:30 p.m., an afterglow and shuttle-bus service from Christ Church Cranbrook's parking lot. Proceeds benefit the restoration of historic Cranbrook House. (St. Dunstan's Theatre, 420 Lone Pine Road, Bloomfield Hills; 398-5735, 644-0527.)

Got something interesting in the works? Send your information to Richard Leach, Street Wise, 38251 Schoolcraft, Livonia 48150.

# Winners named in Oscar contest

James Mazzola of East Detroit is the grand-prize winner in the Observer & Eccentric Newspapers and AMC Theatres Academy Awards contest.

Mazzola won a round-trip for two to Hollywood for six nights, via TWA.

He was one of eight people to guess correctly in all six categories: Best Picture, Best Actress, Best Actor, Best Supporting Actor, Best Supporting Actress and Best Director. More than 3,000 entries were received.

THE EIGHT correct guessers were placed in a drawing for the grand prize, second prize and third prize. After prizes were awarded to them, the remaining prizes were given out based on a random drawing of entrants.

Winning the second prize, an AMC Gold Pass, was Felice Wallace of Canton Township. The Gold Pass enables the bearer and a

guest to attend movies at AMC theaters free for a year.

Third-place winners got a \$20 gift certificate to Chuck Muer restaurants. They are: M.V. Plut of West Bloomfield, Ed Burns of Birmingham, Laura McGuire of Rochester, Judy Lynn of Bloomfield Hills, Karen Conant of Sterling Heights, Cassandra Hill of Detroit, Balnoa Kline of Southfield, Ed Gray of Grosse Pointe Woods, Kathleen Monnot of Southfield, Gary Turkowski of Rochester, B. Mihelich of Farmington, Joseph Savale of Wayne, Deborah Milliken of Berklely, Dennis Thomas of Clawson, Frank Fregouara of Allen Park and James Schiaff of Oak Park.

Eight entrants won \$10 gift certificates to Red Lobster restaurants. Twenty-five entrants received AMC guest passes. Each pass gives free admittance for two to one showing at an AMC theater.



## business etiquette

### Joan K. Dietch

easy rules to follow that will ensure your eventual success and acceptance in your new position.

• Listen more than talk. You never learn anything while talking. Ask questions about the new company rather than telling people about your past accomplishments with other companies.

• Don't make snap judgments about who's important, who's going to be your friend and who's nice. Don't let negative gossip influence you on who's out to get whom, who's going to be fired, who's cheating, etc. Keep an open mind and form your own opinions later.

• Be nice to everyone. The mail boy, the receptionist, the junior executive in the next office all are important, and you never know when they will be able to give you the very help you might need.

• Ask your peers to lunch, separately; it's time and money well in-

vested. Take an "I need your help on how things work around here" attitude, and your coworkers will help you. Be modest; it works. Arrogance does not work.

• Don't participate in gossip about the personal life of people in the office; you'll be labeled a gossip and someone not to be trusted.

• Get on the good side of secretarial and clerical staff right away. Treat them with consideration and friendliness. Always thank them for any job they do for you. Always give a generous helping of praise for a job well done.

Joan K. Dietch of Rochester Hills is a sales and marketing consultant who lectures on business etiquette and has written a business dress book. Address questions to her at the Observer & Eccentric Newspapers, 38251 Schoolcraft, Livonia 48150.



## loose change

### Marty Redilla

extra 1 percent annually — totaling 8 percent.

Conversely, as interest rates go down the price of bonds tend to appreciate. Let's say interest rates fell such that the 10-year issues were again at 7 percent. The 8 percent bonds might sell for \$1,100 each. Receiving 8 percent in interest annually, he would lose roughly \$100 at maturity, or lose 1 percent per year for a net total of 7 percent.

There are many different issues trading at any one time making things a bit more confusing but the following generally holds true: shorter-term bonds tend to fluctuate less than their longer counterparts. Lower-paying bonds (lower coupon rates) also tend to be less volatile.

Therefore, if an investor felt interest rates were about to fall, long-term issues should be accumulated. The reverse would then suggest short-term bonds best for a rising interest rate climate.

Choosing the acceptable level of credit risk is simply up to the investor's ability to afford the potential default of principal and/or interest based on the known quality of the issuer.

Marty Redilla is assistant vice president of E.P. Hutton and Co., Plymouth. Address questions to Marty Redilla, Observer & Eccentric Newspapers, 38251 Schoolcraft, Livonia 48150.