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Consumer banking charges

Typical annual costs for regular and interest bearing checking accounts having average balances of less than $200 in their regular checking accounts and less than $500 in interest-bearing checking accounts. The survey also assumed each account would have two bad checks per year, four automatic teller withdrawals and one returned deposit.

Detroit banks	Regular checking	Interest-bearing*
Comerica	$132.48	$163.98
First of America	$131.40	$124.40
First Independence	$159.62	$212.90
Manufacturers	$124.40	$148.65
Michigan National	$157.88	$150.25
NBD	$100.20	$126.00
Colonial Federal	NO**	$125.00
Detroit Federal	NO**	$98.79
Empire of America	NO**	$100.00
[illegible] Federal	NO	[illegible]
Standard Federal	$66.00	$66.25
Bank One	$120.00	$105
First of America	$113.60	$109.50
Manufacturers	$102.00	$77.00
Michigan National	$132.20	$168.45
NBD Commerce	$96.00	$91.40
Capitol Federal	NO**	+$4.20***
First Federal	NO**	$78.25
Great Lakes Federal	NO**	$66.25
Union Federal	$35.00	$59.25

* Net costs for interest-bearing accounts, subtracting earned interest from service charges
** Not offered
*** Account would gain $4.20 with interest
SOURCE: Michigan Citizens Lobby

... ts due to stepped-up competition in the dwindling bank p... finan...

— *The Detroit Free Press* *6-4-87*

Looks like a lot of people could be paying less for their checking account.

Source: Michigan Citizens Lobby and the Detroit Department of Consumer Affairs.

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