

business people

Staci E. Jeski was named vice president and treasurer of the Jeski Co., a Birmingham-based real estate investment, development and management firm.

Teri Temmerman of Birmingham was named assistant buyer in sportswear, ski and fashion accessories for Don Thomas Sportswear, Birmingham.

Dave Johnson of Southfield was promoted to food and beverage director of the 240-room Embassy Suites Hotel, Southfield. He was formerly the hotel's restaurant manager.

Jim Wren of West Bloomfield celebrated his 35th anniversary with the Motor Vehicle Manufacturers Association, Detroit. He is the patent department manager in the association's law division.

Michael James was appointed assistant vice president, consumer loan manager of Bloomfield Savings & Loan Association in Birmingham.

Kathleen Jasina and Charlene Romanowski were promoted to assistant vice president, operations department manager of Bloomfield Savings & Loan Association in Birmingham.

Marshall Umlauf was appointed original equipment services sales manager of MGM Brakes, Southfield.

Larry S. Mackenzie of Birmingham was named an associate in the audit department of Plante & Moran, an accounting and management consulting firm in Southfield.

Robert H. Hoving of West Bloomfield was appointed sales manager by I.T.I. Inc., a telecommunications



Jeski



Johnson



Temmerman



Romanowski



Mackenzie



Temmerman



Wren



Jasina

firm in Southfield. He will be responsible for marketing the company's voice mail systems.

Ronald D. O'Neill of Birmingham was promoted to vice president-home office claims operations with the American Cos. He was formerly an assistant vice president.

Shella K. Polewack and Wayne Van Sickle were made shareholders and principals in the certified public accounting firm of Polewack, Miller & Co.

Cheryl J. Longtin of Birmingham was appointed as board secretary for Regina-Warner. She continues to serve as vice president, strategic planning, general counsel of Borg-Warner Automotive Inc.

Lisa Dove of Southfield was named art associate for Simons Michelson Zieve Inc. in Troy.

Edward J. Bagale of Birmingham was named associate vice president for governmental relations at the University of Michigan-Deerborn.

Robert F. Burns of West Bloomfield was named vice president of production for the Detroit Free Press.

Johnetta Hill was promoted to executive vice president of Reclaim-

sance Health Care. She will direct the clinical and support operations for the home health agency and its staff of 180.

Mary Lou Steptoe joined the law firm of Simpson & Moran, Birmingham, in the newly created antitrust law department, counseling clients on antitrust and trade regulation law.

Donald P. McCarthy was named manager of business development in Gilbane Building Co.'s Michigan district office in Farmington Hills.

Susan Tucker was named director of personnel for the Radisson Plaza Hotel at Town Center, a 385-room hotel in Southfield.

A. Maurice Stanley of Southfield was named account executive at Total Health Care, a tri-county area health maintenance organization.

Ned Sale of Bloomfield Hills was named associate vice president of D'Arcy Masius Benton & Bowles, a vice president, director of account services.

Tracey Brown has joined the Machus Restaurants & Pastry Shops in Birmingham as promotions coordinator.

Nina Machus was named public relations coordinator for Machus Restaurants & Pastry Shops, Birmingham.

Kevin Holowicki was promoted to media planner for W.B. Doner and Co. in Southfield.

Karen A. Kats was named the first executive director for the Detroit Zionist Federation in Southfield.

David C. May of Farmington Hills was promoted from senior manager to partner of Ernst & Whinney, an international professional services firm in Detroit.

Robert J. Daddow of Farmington Hills was promoted from senior manager in the audit division to partner in the government and educational practice segment of the Detroit office of Ernst & Whinney.

Paul Hobson was promoted to manager of production control for Brass-Craft Manufacturing Co., Southfield.

Teri White was promoted from account executive to vice president-new business. Kate was promoted from senior art director to creative director. Michelle Brusatori was promoted from assistant production manager to production manager. David Klingus, recently hired,

will provide copywriting and typesetting assistance for all accounts. All work for Alden Design, Inc. in Warren.

Jeffrey F. Budaj of Farmington Hills was admitted as a shareholder in the Southfield firm of Haas and Tama certified public accountants. He has been with the firm since 1983.

James A. Bianchi and Eric L. Hood were named vice presidents of Ray D. Eisbrenner & Co., the Birmingham-based public relations firm.

Thomas D. Byrne was promoted to corporate controller for Brass-Craft Manufacturing Co., Southfield.

Please submit black-and-white photographs, if possible, for inclusion in the business people column. While we value the receipt of photographs, we are unable to use every photograph submitted. If you want your photograph returned, please enclose a self-addressed, stamped envelope. Indicate in a margin on the front of the photograph that you want it returned. We will do our best to comply with your request. Send information to: Business Editor, 36251 Schoolcraft, Livonia 48150. Please include city of residence and a daytime telephone number where information can be verified.

Investor confidence staggered

Continued from Page 1

Big clients, including pension funds stood to lose more than individual investors, according to an Associated Press analysis.

Pricey blue chip were among those suffering the biggest losses in Monday's decline. Big investment firms generally recommend blue chip industrial stocks to institutional clients.

While small scale investors can suffer pension or mutual fund losses, the analysis showed many individual stock holders began selling even when the market was rising.

INDIVIDUAL stock holders apparently began selling in the second quarter, even as the Dow Jones Industrial average approached 2,500 points. Individual stock ownership is falling at a record annual rate of \$193 billion.

Industrial investors from Japan, Europe and Asia, as well corporate raiders, sophisticated arbitrageurs, and corporations picked up the slack.

Heavy buying by major investors has been given credit for pushing the stock market upward.

Corporate raiders boosted prices by bidding well above the existing market price, attracting other investors to support the new price.

When corporations rebought their own stock it reduced the amount available to others, simultaneously making its dwindling shares more attractive.

The Associated Press contributed to this story.

marketplace

Simmons & Clark Inc., a Detroit-based jewelry store, has opened a second location at Northland Center, Southfield.

Standard Federal Bank intends to acquire Tower Federal Savings Bank for \$27 per share in cash.

Ross Roy Group Inc. has acquired substantial minority interest in Anthony M. Franco Inc., and it has acquired Dilorio, Wergeles Inc., a New York advertising agency. Ross Roy has won a four-year renewal contract for its "Yes Michigan" program, covering state economic development and tourism.

Seldman & Seldman/BDO and Linden, Klaim, Israel & Ross of Southfield have merged and will practice

from Seldman's Troy office at 755 W. Big Beaver.

Quality Inn of Farmington Hills received the 1987 Inn of the Year Award, three first-place ribbons in paid advertising for Michigan Lodging Association's 1987 Lodging Promotion Contest and was nominated for the Farmington Hills Beautification Award.

Trans-America Communications bought Mediabase Research Corp. and moved the company's headquarters to Farmington Hills.

Gayle's Nails opened a new shop in Franklin, 32802 Franklin Road.

NEC America Inc. facilities division moved from West Bloomfield to

340 E. Big Beaver Road, Suite 208, Troy.

Palme Webber moved to 2301 W. Big Beaver, Troy. The telephone number will remain the same, 643-9200.

Grace Hospital has begun construction of a new \$2.5 million, 10,000-square-foot ambulatory surgery center at 11 Mile and Lahser in Southfield. The hospital is scheduled to open in February.

Secret Service, an executive gift-finding and gift-consulting service, changed its name to Finders. It is at the same location at 25 W. Long Lake, Bloomfield Hills.

Brockman High Reach, an affil-

iate of Brockman Forklift Inc., was appointed sole Michigan distributor for Condor Aerial Lifts.

Campbell/Maxix Inc. in Birmingham, is in charge of the design and construction of three new multi-tenant office/warehouse facilities totaling 150,000 square feet in the Southfield Technocenter.

ACO Inc., headquartered in Farm-

ington Hills, has opened its 62nd store at 3182 S. Adams Road, Rochester Hills. Don Schilling will manage the store.

Tuff-Kote Dinol at 23235 Telegraph in Southfield and 31168 Eight Mile in Farmington Hills has changed its name to Beautiful Car Auto Spa.

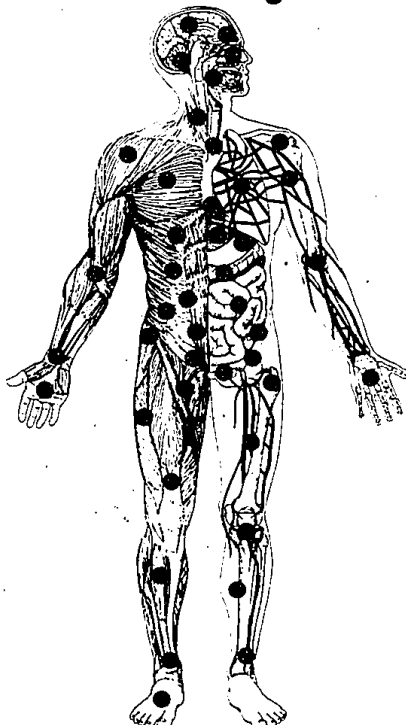
Norman G. Solomon CPA was

formed at 27650 Farmington Road, Suite 202, in Farmington Hills.

The Bloomfield Group, manufacturers' representatives in West Bloomfield, changed its name to Valassis Marketing.

Eskwell/DUX opened a 5,000-square-foot showroom in the Michigan Design Center in Troy.

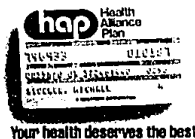
Health Alliance Plan has specialists in all of the following locations.



At Health Alliance Plan, we know that keeping you healthy is more than a one-doctor job. That's why we offer you more than 500 personal care physicians and more than 1,100 specialists in virtually every medical field.

And these specialists are also located at points all over southeastern Michigan. Health Alliance Plan is affiliated with 18 major hospitals, 23 medical centers and hundreds of private doctors' offices. So you'll never have far to go no matter what kind of health care you need.

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Liberty Bank-Oakland

Consolidated Report of Condition of LIBERTY BANK-OAKLAND, TROY, MICHIGAN, and Foreign and Domestic Subsidiaries, at the close of business on October 20, 1987, a State Banking Institution organized and operating under the banking laws of this state and a member of the Federal Reserve System. Published in accordance with a call made by the State Banking Authority and by the Federal Reserve Bank of this District.

ASSETS	Dollar Amounts in Thousands	Mo	Yr
1. Cash and balances due from depository institutions:		6	714
a. Noninterest-bearing balances and currency and coin		-	-
b. Interest-bearing balances		15	720
2. Securities (from Schedule RC-B)		2	000
3. Federal funds sold and securities purchased under agreements to resell			
4. Loans and lease financing receivables:			
a. Loans and leases, net of unearned income (from Schedule RC-C)	62	553	
b. LESS: Allowances for loan and lease losses		1	833
c. LESS: Allocated transfer risk reserve		-	-
d. Loans and leases, net of unearned income, allowance, and reserve (item 4, a minus 4-b and 4-c)	61	920	
5. Assets held in trading accounts		-	-
6. Premises and fixed assets (including capitalized leases)		295	
7. Other real estate owned		-	-
8. Investments in nonconsolidated subsidiaries and associated companies		-	-
9. Customers' liability to this bank on acceptances outstanding		-	-
10. Intangible assets (from Schedule RC-M)		-	-
11. Other assets (from Schedule RC-F)		1	104
12. Total assets (sum of items 1 through 11)		87	753

LIABILITIES	Dollar Amounts in Thousands	Mo	Yr
13. Deposits:		76	108
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E)		22	740
(1) Noninterest-bearing		56	366
(2) Interest-bearing		-	-
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs		-	-
(1) Noninterest-bearing		-	-
(2) Interest-bearing		-	-
14. Federal funds purchased and securities sold under agreements to repurchase		1	000
15. Demand notes issued to the U.S. Treasury		-	-
16. Other borrowed money		-	-
17. Mortgage indebtedness and obligations under capitalised leases		-	-
18. Bank's liability on acceptances executed and outstanding		-	-
19. Notes and debentures subordinated to deposits		826	
20. Other liabilities (from Schedule RC-G)		80	932
21. Total liabilities (sum of items 13 through 20)		87	763
22. Limited-life preferred stock		-	-

EQUITY CAPITAL	Dollar Amounts in Thousands	Mo	Yr
23. Perpetual preferred stock		-	-
24. Common stock		1	087
25. Surplus		1	813
26. Undivided profits and capital reserves		3	921
27. Cumulative foreign currency translation adjustments		6	821
28. Total equity capital (sum of items 23 through 27)		10	642
29. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28)		87	763
MEMORANDA-DEPOSITS OF STATE MONEY MICHIGAN			
30. Deposits of state money		-	-
31. Total deposits of state money		-	-

I, William T. Latta, Vice President/Cashier, of the above-named bank do hereby declare that the Report of Condition has been prepared in accordance with the Board of Directors of the Board of Governors of the Federal Reserve System and the State Banking Authority and is true to the best of my knowledge and belief.

I, William T. Latta, Vice President/Cashier, of the above-named bank do hereby declare that I have been examined by me and by the best of my knowledge and belief has been prepared in accordance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true and correct.