



Prize drawings planned

Builders Home Flower and Furniture Show visitors will have an opportunity to register to win one of six free daily "Treasure Chest" prizes when they attend the show March 19-27 in Cobo Hall.

Show coordinator Rosalie Lamb said it is easy to register for the drawing.

"Treasure Chests coupons will be distributed at the door," Lamb said. "To register, the visitor need only to fill out the coupon and drop it in the Treasure Chest boxes scattered throughout all four exhibit halls."

"Prizes range from power Toro Snow Shovels to VCRs, cassette recorder/radios, TV sets and telephone answering machines," she said.

Stock crash effects limited

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compared to a \$569 gain in the cash value of the renter household's T-bill. At the end of 10 years, the home owner has paid \$15,347 less in federal taxes; and his home has appreciated to \$163,000.

Were he to sell the home and buy another more expensive residence, his gain would be tax deferred. The cash value of the T-bill would be \$17,874 at the end of the 10 years and would be taxable.

NOBODY KNOWS FOR sure what the stock market crash's final impact on housing will be. For now, builders surveyed report that conditions are holding up remarkably well. This early finding would suggest that consumers are behaving according to the actual conditions of the marketplace, which are favorable for home buyers, rather than out of some undefined sense of foreboding over what has happened on Wall Street.

This article was written by Gerald H. Willis, president, Home Builders Association of Saginaw.

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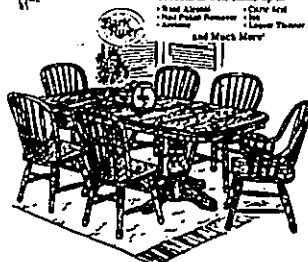
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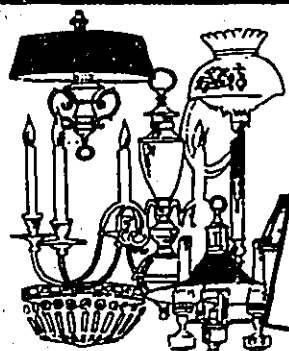
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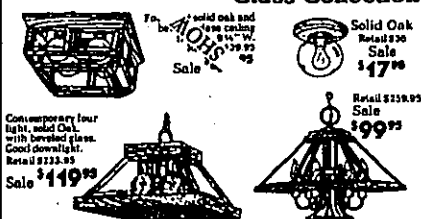
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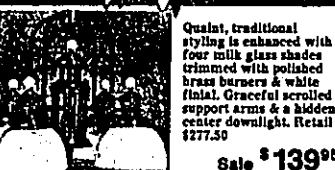
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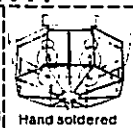
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