

Housing Mortgage Rates

Lender	30-year fixed rate + points	15-year fixed rate + points	Adjustable rate + points
Comerica Bank	10.125% 1+1	9.75% 1+1	8.25 1+1
Community Mortgage	9.875% 1+1	9.75 1+1	8.875 .5+1
Crown Mortgage	10.125% 1+1	9.875% 1+1	8.125% 1+1
dmr Financial Services	9.875% 1.875+1	9.875% 1.375+1	8.75% 2.125+1
First Federal of Michigan	10.125% 1+1	10% 1±1	8.25% 1+1
Mortgage Financial Corp	10% 1+1	9.75% 1+1	8.375% 2+1
National Bank of Detroit	10.25% 1+1	9.875% 2+1	8.75% 1+1
Progressive Mortgage	10.125% 1+1	9.875% 1+1	8.875% 1+1
Republic Bancorp	10.25% 2	9.875% 2	8.75% 2+1
Standard Federal Bank	10% 2	9.75% 2	8.25% 2
Universal Mortgage	10% 1+1	9.75% 1+1	-
Waterfield Financial	10% 1.5+1	9.75% 1.5+1	8.25% 1.25+1

Source: Residential Mortgage Consultants, Weekly Mortgage Reporter

4 Homearama houses sold

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"If we get 1 or 2 percent out there to buy housing, we're really happy," he said. "Most are coming out and spending a day like they would at a museum — some for landscaping ideas, some for decorating ideas."

"A lot of people were surprised in this year's show that so many things were new," he added.

Although precise attendance figures weren't available earlier this week, Dickstein estimated that 105,000 to 125,000 showed up.

"Every year has been a record-breaker," he said. "We've never had a year that hasn't broken the record from the previous year."

About 100,000 attended last year, Dickstein said. Two Homearamas are scheduled next year — one in spring, one in fall. Dickstein declined to identify the sites at this time so spectators wouldn't jump the gun.

This year's show was limited to one site, Hills of Oakland, on Adams near Dutton by Mocer Development of Grand Blanc. Ten builders participated.

Among the houses sold were:


• The Meadowbrook, by Capitol Homes of Utica, a 4,189-square-foot, brick and stone colonial with four bedrooms and five bathrooms. Selling price: \$385,000.

• The Brookshire, by Oliver Homes of Rochester Hills, a 4,000-square-foot, two-story brick home with four bedrooms, 3½ baths. Selling price: \$625,000.

• The Graystone Manor, by Damascus Development Corp. of Rochester, a 4,400-square-foot, two-story traditional Cotswold estate with three bedrooms, four bathrooms and four fireplaces. Selling price: \$620,000.

• The Heirloom, by Koch Development of Troy, a 4,400-square-foot traditional brick colonial with four bedrooms and five bathrooms. Selling price: \$730,000.

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Arbor Village

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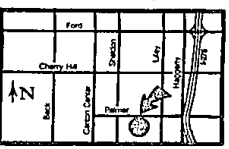
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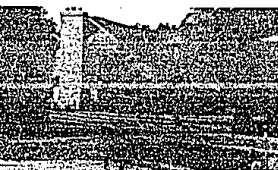
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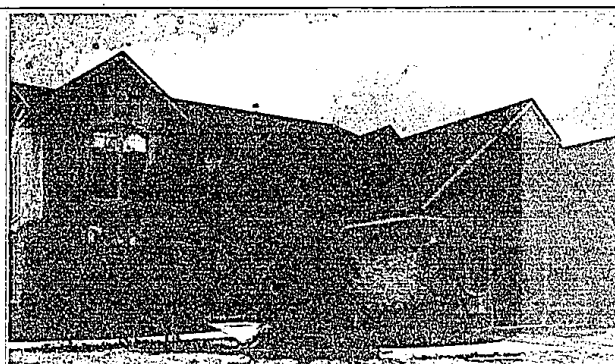
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Oak Pointe Sales Office

Sales by E&A Certified Realty in Brighton Brighton office 313-227-1016



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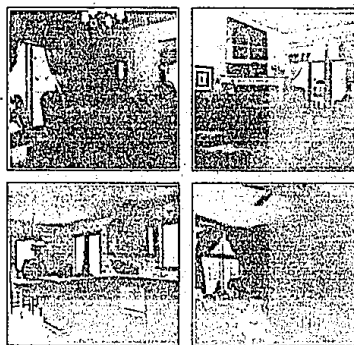
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