Bill would bring back small loan companies

Sen. Doug Cruce's bill to bring small loan companies back to Michigan won 27-9 state Senate approval but faces an uphil battle in the House, where majority Domocrats still like price controls.

"We had many more small loan businesses in Michigan," Cruce, R-Troy, told the Senate Tuesday. But we arithtrarily put a lower ceiling on small loans.

small loans."
I guess I'm the confused flun-keut on economics," replied Sen. Joe Pontoy, D-Flint, an opponent, "What it really does is raise interest rates,"

SENATE BILL 111 would:

Raise the regulatory loan celling from \$3,000 to \$8,000.

Raise allowable interest rates from 18 percent to 22 - the same as many retailers' credit cards.

Raise loan processing fees tenders can charge.

Small loan companies perform a valuable service by providing credit to those who have never established

- Sen. Doug Cruce

George Z, Hart, D-Dearborn.

STORE FRONT small loan companies, run hy mythical TV characters like "Friendly Bob Adams," have virtually disappeared from the Michigan landscape since the 1970s.

Citing his own experience as a returning veteran, Cruce sald they perform a valuable service by providing credit to those who never have established it or have bad credit histories.

many retailers' credit cards.

• Rase Dan processing fees inchers can charge.

• Ease regulation of lenders by roviding for two-year rather than one-year examinations by the state stream call fastitudinos Bureau.

Supporters included Republicans Mat Dunaskiss of Lake Orion, Robott Grake of Northvile and David Honginan of West Bloomfield and Joenocrat William Faust of West Hongard West Hongard William Faust of West Hongard West Hongar



Sen. Doug Cruce

market rates without drying up the

market rates without drying up the supply of credit. "It looks good to the public and people who don't know how the system works" ho put a low lid on interest rates, said DiNello, a maverick Democrat frequently at odds with the UAW.

the UAW.

But David Holmes, D-Detroit, likened small loan companies to the "julier racket" where "people can always get money if they're ready to pay for it."

"It you have a heart for poor people ... "protested Jackie Vaughn III, D-Detroit.



Recycle and Savel

Picking Brian's Brain

ON PERSONAL STYLE

ON PERSONAL SINIE
It is very important that when the
room or the home is done it looks like
the client and it doesn't look like Briane;
Killian, If you look through my portfolio,
you probably would not find two
rooms that look clike. You would not recognize that one designer had done it all. And that's the most important thing.

ON LIFESTYLE

ON UESTYLE
I really dan't sell furniture. I sell life-style, hopes, diecums, a way that people are going to live and raise their children. I always hope that the things I choose for them today are going to be those cheished things that will reflect a particular period of time in their tife.

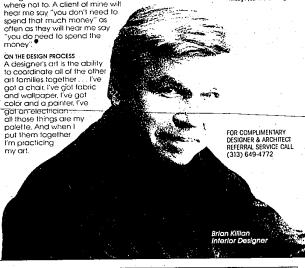
ON BUDGET

On business

A designer's role is to assist a client with budget issues; where to spend money, where not to. A client of mine will

art families together... I've got a chair, I've got fabric and wallpaper, I've got color and a painter, I've

ON USING MICHIGAN DESIGN CENTER
To me, the most important thing about the Michigan Dosign Center is the fabrics and walkoverings. It puts us on a national par with New York or Los Angeles. It open Architectural Digest and find a fabric that I love, I don't have to fly to Paris to get it. I just there. Ihat's where the Michigan Design Center gives us an edge.



The Hometown and Observer and Eccentric "Creative Living" section has the largest selection of suburban display real estate ads in the metro area.

Clinton to speak at Hart dinner

The Oakland County Democratic Party hoats its annual Phil Hart Dinor at Romais of Bloomfield at 6.30 nm. Sunday, March 10. Keynote speaker is five-term Arkansa Gov. Bill Clinton. Clinton is past chairman of the National Governors' Association. In 1989 he was instrumental in developing the National Educational Gools and Oakland Country of C

the governors to develop a national welfare reform policy and approval of the Family Support Act of 1988, which changes the welfare system to require recipients to work toward independence through education. The 1991 Tim Dinan Award recipient will be former, Gov. James Blanchard.

Tickets are 550 a person and can be purchased at the door. For further information, call 435-4944 or 334-9971.

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