

Limits Lifted On Purchase

The restriction that freedom shares may be purchased only by individuals enrolled in a regular purchase plan has been dropped. It was emphasized by Alfred C. Girard, volunteer savings bonds chairman for Oakland County.

Effective June 1, freedom shares are now available for single, over-the-counter purchase in combination with an E bond of the same or larger denomination. Previously, it was necessary for the freedom share purchaser to be enrolled in the payroll savings plan where he worked or the bond-a-month plan where he banked. The county bond chairman said the Treasury feels that relating these restrictions will encourage many purchases of the freedom share E bonds combination as gifts, as well as for individuals' investment portfolios. He pointed out, however, that both the freedom share and savings bond must be made out in like manner, naming the same owner or owners.

The Treasury volunteer said the liberalization of interest rates on Series E and H bonds and on freedom shares which became effective June 1 makes these securities more attractive.

Series E and H bond interest has been raised from 4.15 to 4.25 per cent when held to maturity. The added interest will be paid as a bonus at maturity.

Older bonds are improved too. Outstanding E and H bonds will return comparably higher yields for the remaining time to maturity.

The interest on freedom shares -- sold only in combination with Series E bonds -- has been raised from 4.74 to a full five per cent when held to four and a half years maturity. There will be an increase in the rate on older freedom shares.

The 4.25 per cent interest rate on E and H bonds is the maximum currently permitted by law.

Training Group Formed

Formation of the Oakland County Driver Education Association, only local organization of its kind in Michigan, has been announced by Paul N. Averill, president of Traffic Improvement Association of Oakland County.

Representing the Farmington School District at the organizational meeting was Allan B. Judge, driver education coordinator for Farmington schools.

Judge explains the general purpose of the association will be to serve as a "clearing house" on driver education matters.

At the local level, the organization will share ideas and provide opportunity for more productive and creative activities. It will also serve as a unified voice in articulating the problems of those responsible for driver education.

Two national authorities in the field agreed that the new group will serve as a model for similar county-wide organizations to be formed in the future.

Judge Fines 11 For Loitering

Eleven youths, including seven from Farmington, three from Birmingham and one from Novi were fined \$15 each in Farmington Municipal Court this week on charges of loitering.

Judge Michael J. Hand levied the fines against Bruce Barton, 2885 Lortay, Gregory Warren, 30183 Club House Lane, Mark Grelat, 32514 Dunford, Francisco Collins, 3321 Briarcliff, Knoll; Donald Niespich, 2801 Ely Court; Richard Butters, 2918 11 Mile Rd. and Robert June, Jr., 24955 Lakeland, all of Farmington.

Also fined were Gary Palmer, 7300 Briarcliff Knoll, Birmingham; Sharon Ferguson, 7230 Ten Hill Rd., Birmingham; Steven Kenney, 7143 Riverstone, Birmingham; Michael Barnes, 41025 Mooringside Dr., Novi.

Peter A. Haglund, 17, of 32905 Cloverdale, has paid fines totaling \$100 in Farmington Municipal Court on charges of loitering and assault and battery growing out of a scuffle with a police officer in a parking lot at 10 Mile and Orchard Lake Rds.

Haglund was accused of striking Farmington Patrolman Murray Switzer when the latter attempted to disperse a group of loiterers at 12:25 a.m. June 21.

The officer said that Haglund refused to leave the area and then struck him in the mouth.

Municipal Judge Michael J. Hand, who has vowed a crackdown in loitering cases, found the youth guilty both of loitering and assault and battery. He levied a \$75 fine and \$10 costs for the assault conviction, plus a total of \$15 for loitering.



Bailey To Head Jaycees

John Bailey, of 30215 Stockton, Farmington Township, has been named president of the Farmington Jaycees for the coming year. He assumed office July 1.

Bailey, 30, is a member of the public relations staff of Burroughs Corp. A graduate of Wayne State University, he was vice president of the local chapter.

He has served as state public relations chairman for the Michigan Jaycees and ran for charter commission during the 1967 incorporation election.

Other officers include: Larry Nameche, first vice president; Noel Kurth, second vice president; Craig Rockefeller, third vice president; Wal McCoy, treasurer; and Dennis Phessey, secretary.

Members of the board of directors for the coming year are: Ken Asselby; John Ray; Dick Huber; Al Noren; Jerry Potter; Chip Tappan; Pele Turgeon; and Bill Warner.

Hand Fines Youth \$100 In Assault

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Explorer Scouts Set Camping Expedition

Three young men from Livonia and one from Farmington will be on their way today for a 25-day cross-country camping trip to the national Philmont Scout Ranch near Cimarron, New Mexico.

Becomes Eagle

Robert Crain, son of Mr. and Mrs. C. Crain, 3220 Marblehead, Farmington, became an Eagle Scout at Troop 45's recent Court of Honor and picnic at Kensington Park.

Other awards made included John Semish, life scout; Mark Steele, first class scout; Arthur Tiernan, Eagle bronze star; Timothy McLean, star scout; and David Hester, Kevin Schooley and Brian Simpkins, second class scout.

Service star awards were presented to John Semish, eight years; John Basman, Robert Crain, John Fleming, Richard Hardin, John Huelt, Timothy McLean, Arthur Tiernan, seven; Kevin Gorkhorn, James Nuttall, etc. James Basman, Thomas Jayroe, five; Dale Begian, Jay Bock, Jeffrey Hill, James Roberts, four; Russell DeVriendt, Robert Ely, Kevin McNulty, Kevin Schooley, Mark Steele, Robert Will, three.

More were Alan Cox, David Hester, Bruce Kennedy, John Kennedy, Chris Leidlind, Clifford Lush, Carter Pavey, Richard McAdams, two years; William Cox, Paul Currie, David Donovan, Jonathan Haglund, Steve Huelt and William Plucky, one year.

Leading the expedition on trails through New Mexico's Sangre de Cristo Mountains will be Carl W. Klopahuska, scout leader.

The young people left today from Livonia in three vans and will make overnight stops in camping areas in Aurora, Ill.; Webster City, Iowa; Chamberlain, S.D.; Custer, S.D.; Warren, Air Force Base in Wyoming; Grand Lake, Colo.; and the United States Air Force Academy in Colorado.

The schedule calls for arrival at Philmont Ranch June 27, with trail camping and hiking on the 137,221-acre tract of land from June 27 to July 9.

The Scouts will return to Livonia July 13.

Novi Twins Fool Mom

A pair of nine-year old twins who look so much alike that even their mother can't tell them apart from the back, took first place as the most identical twins at the Michigan Twin Contest June 30 in the Statler Hotel, Detroit.

Terry and Jerry are the sons of Mr. and Mrs. Herman Conner, of Novi, formerly of Farmington.

Their mother won't tell which of the boys is the older because she says, "I graduated from school with 11 sets of twins and they always fought over who was older."

When the twins were infants, according to Mrs. Conner, they were never picked up from their cribs at the same time, but one of them did, on occasion, get fed twice.

Twins are novelty in Terry and Jerry's family. Their great-grandmother was a twin and a great-aunt gave birth to several sets of twins.



KENNETH L. ABBOTT of Farmington, has been named assistant controller for the Michigan Bell Telephone Company. A graduate of Michigan State University, he previously held the post of general accounting supervisor.

Bowman Chairs GOP Dinner

William W. Bowman, executive vice president of Thompson Brown Company of Farmington, will serve as chairman for the city and township of Farmington, of an Oakland County Republican fund-raising dinner to be held July 17 in the Raleigh House, Southfield.

Guest speaker will be Pennsylvania Governor Raymond Shafer, a political pacemaker in the GOP. Special guests will be Lieut. Gov. and Mrs. William Milliken, Congressman and Mrs. William Broomfield, 18th District, and Congressman and Mrs. Jack McDonald, 19th District.

Crosses Equator

Boilerman Second Class Richard A. Bailey, USN, 26, son of Mr. and Mrs. Robert E. Fennimore, 20384 Colwell, Farmington, is serving aboard the anti-submarine warfare aircraft carrier USS Yorktown.

As a crew member he recently visited the port of Singapore and also participated in the traditional equator crossing ceremony. The equatorial crossing and Singapore visit capped a one-month period off the coast of North Vietnam for him.

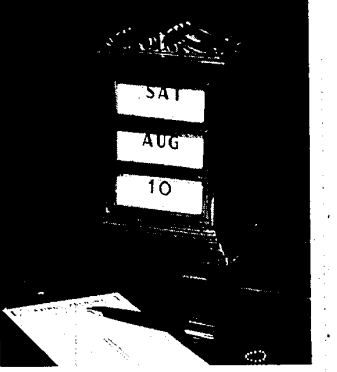
Farmington's delegate is Tom Welt, 15, son of Mr. and Mrs. Carl Welt, 26154 Westmeath.

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35 Years Young

On August 10, 1968, Manufacturers Bank celebrates its 35th anniversary. As banks go, we're still a youngster. But we've packed a lot of service into 35 years as witnessed by our total resources of \$1,798,843,494, and our position in American banking—22nd largest.

But as lively as the past years have been, we look forward to an even more exciting future. A future that will see the banking industry develop countless new ideas to better serve the individual, business and the nation. At Manufacturers Bank we plan to do our share, and more, to make these ideas become realities.

Consolidated Statement of Condition

At the close of business on June 30, 1968		Liabilities and Capital Funds	
Resources		Demand Deposits.....	
Cash and Due From Banks.....	\$ 258,071,861	Time and Savings Deposits—Personal.....	\$ 830,096,503
U.S. Government Securities.....	186,950,211	—Other.....	162,591,375
Public Housing Authority Securities.....	53,010,786	Total Deposits.....	\$1,618,081,453
State and Municipal Securities.....	106,796,231	Federal Funds Purchased.....	41,648,000
Other Securities.....	30,303,898	Accrued Expenses and Other Liabilities.....	29,031,482
Total Securities.....	\$ 377,061,126	Total Liabilities.....	\$1,688,760,935
Federal Funds Sold.....	\$ 200,000	Capital Funds:	
U.S. Securities Purchased Under		Capital Notes—4.65%, Due 1989.....	\$ 25,000,000
Agreements to Resell.....	\$ 70,000,000	Common Stock—\$10.00 par value, 1,709,382	
Commercial Loans.....	\$ 479,985,727	shares authorized and outstanding.....	\$ 17,093,820
Installment Loans.....	120,000,669	Surplus.....	\$7,904,180
Real Estate Mortgage Loans:		Undivided Profits.....	10,082,559
Insured or Guaranteed.....	226,493,690	Total Stockholders' Equity.....	\$ 55,082,559
Other.....	234,651,044	Total Capital Funds.....	\$ 110,082,559
Total Loans.....	\$1,061,131,130	Total Liabilities and Capital Funds.....	\$1,798,843,494
Less Reserve.....	14,513,137		
Net Loans.....	\$1,046,617,993	Memorandum	
Bank Properties and Equipment.....	22,985,230	Securities pledged to secure public deposits	
Accrued Income and Other Resources.....	23,907,284	(including State of Michigan deposits of	
Total Resources.....	\$1,798,843,494	\$22,387,576) and for other purposes required	
		by law.....	\$ 116,456,617
		Member Federal Deposit Insurance Corporation	

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