

HUDSON'S

NORTHLAND MALL
21500 NORTHWESTERN HWY. • SOUTHFIELD, MI 48075

Dear Hudson's Employees,

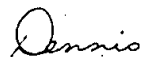
Our busiest and most satisfying period of the year is upon us--holiday shopping. It's that time when people traditionally come to us to make their holidays special.

On behalf of our customers, as well as myself, I want to thank each of you for your commitment and hard work--both in getting ready for holiday shoppers and throughout the year.

This is my way of sending all of you a personal thank-you note. I feel everyone should know how each of you is upholding the 110-year tradition of Hudson's.

During Employee Appreciation Days, I want you and everyone who reads this to know it is all of you who continue to make Hudson's a great store.

Appreciatively,



Dennis Toffolo
President, Hudson's