

Prep work: Wayne and Oakland County officials are looking at infrastructure improvement during the present construction lull as laying the groundwork for future

Mortgage rates climbing

AP — Interest rates on 30-year mortgages rose to a 10-week high of 8.66 percent this week, the Federal Home Loan Mortgage Corp. said Friday.

The new rate, in the rewerk before, was the lowest since also averaged 8.06 the corporation began tracking an average in the rate week, which highest since rates also averaged 8.06 the corporation began tracking ARMs in 1984. The rates do not in 1984. The rates do not in 1984 and wown as points.

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Counties look to infrastructure

By DOUE FUNKE STAFF WAITEAN
Economic development directors for Wayne and Oakland counties were only slightly upbeat about the state of future construction projects during recent remarks before the Detroit chapter of the Associated General Contractors of America.

In Wayne, improvements to roads and noise berms continue at Detroit Metropolitan Wayne County Airport. A runway will be expanded next year at Willow Run Airport to allow larger cargo internal to land there.

Talks continue with potential developers of nearly 1,000 acres of county-owned land in Northville and 300 acres in Romulus, but nothing has been finalized.

Golf courses and residential units are planned for both sites. The county wants to retain ownership of the golf courses and start hullifust ham seat of the county and the property of the golf courses and start hullifust ham seat of the county of the golf courses and start hullifust ham seat of the county of the golf courses and start hullifust ham seat of the county of the golf courses and start hullifust ham seat of the golf courses and start hullifust ham seat of the golf course and start hullifust

The county wants to retain own-ership of the golf courses and start building them next year.

Wayne County officials also are trying to expedite a community development bank to help renovate older, dilapidated cities like Ecorae, Highland Park and Hamtramck.

In Oakland, all but 8,000 of 100,000 manufacturing jobs lost during the 1979-81 recession have been recovered. Some 100,000 of business service jobs have been added to the economy in the last decade but overall job growth has flattened over the past theyears.

Auto-related industries from out of state are downsizing and consolidating closer to Detroit. Henry also is optimistic that the Department of Defense will only only one of the order of 20,000-8,000 aquare feet.

Hot areas now are along the 1-696 and 1-276 corridors and west-ward along 1-96.

"We're trying to build Wayne County as a world-class communication of jobs and consolidation of the order of 20,000-8,000 aquare feet.

Jeffrey A. Kaczmarek, manage ward along 1-96.

"We're trying to build Wayne County as a world-class communication of jobs and County, picked up on the slow-growth them.

"You can't isolate us from na-tional, international and regional issues," he said. "Literally, only a handful of nations are experienc-

"From our point of view, there's an extensive lack of confidence and uncertainty out there," Kaczmarek said. "We still are perceived as a high-cost, poor business climate."

Another bright spot — moder-ate infrastructure growth. "Espe-cially in the road area, a fair amount of dollars will be put into the area over the next five years," he said.

he said.

Redevelopment opportunities are ripe in southeast Oakland communities such as Southfield, Royal Oak, Ferndale and Hazel Park due to favorable interest rates and land costs, Kaczmarek said. Whether it happens depends on availability of money.

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