

County's Lighthouse gets Kresge endowment grant

Lighthouse of Oakland County Inc. has been accepted to participate in the Van Dusen Endowment Challenge, a program developed by The Kresge Foundation in partnership with the Community Foundation for Southeastern Michigan to help charitable organizations gain long-term financial stability through permanent

SERVICES

"It's a real honor to have been accepted by The Kresge Foundation and the Community Foundation as a grass roots community group," said Lighthouse executive

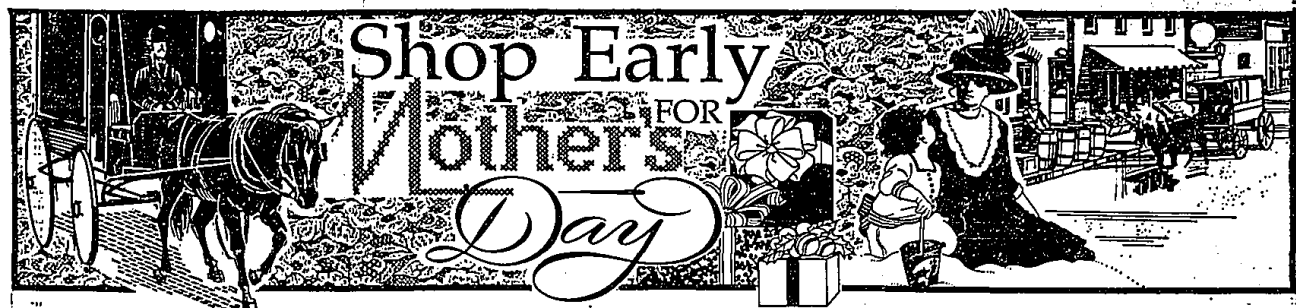
director K. Noreen Keating. "We are thrilled that our plans have been successful. We are hoping the public will support our efforts to create a stable future via endowment."

The Van Dusen Endowment Challenge provides opportunities for eligible organizations throughout the seven southeastern Michigan counties to raise \$35 million in new endowments. The program provides operating support for the organizations while they raise their endowments, a match of \$1 for every \$3 raised once they complete their challenge, and training and technical assistance in raising endowment support.

Lighthouse has been accepted to raise \$1 million of the \$35 million total goal. These monies will be invested to support the wide range of services Lighthouse offers to people in need.

"The funds raised will continue to serve north Oakland County residents for years to come as we make a new Declaration of Independence for individuals and neighborhoods," Keating said. Endowments are monetary gifts which are not spent. They are invested in a permanent fund which produces income for current operations and provides for growth of the principal.

Lighthouse of Oakland County Inc. is a member agency of the United Way of Oakland County.



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