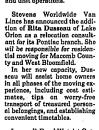
BUSINESS

THURSDAY, JUNE 10, 1993

Georgian Bloomfield Nursing and Rehabilatation Center In Bloomfield Hills is expanding their progressive rehabilitation progressive responsible for quality of care and unit operations.



Ingersoll-Rand Watejet Cut-ting Systems in Farmington Hills has appointed Scott D. Light as Midwestem Regional Sales Manager. He will focus on industrial applications in architectural stone, foam and rubber products, specially al-loy job shops and glass.

Joseph K. Feley has joined Liberty Capital Managoment, an independent investment advisor in Birmingham as ex-ceutive vice prealdent Foley is also involved in the oil and gas industry and has extensible background in energy related investments, contracts and tax planning.

See more business people, 3C

To submit materials to this column, please send a brief biographical summary along with a black-and-white photo, if possible, to: Business Editor, Observer & Eccentric Newspapers, 38251 School-craft, Livonia 48150. There is no charge.











Young buck

26-year-old extends father's footsteps in jewelry business

■ Through hard work and his father's help, young Glenn Bednarsh is connecting with the old-world network in the wholesale iewelry game.

By Doug Funke STAPF WRITER

Glonn Bednarsh, owner of Antwerp Jewelers in West Bloomfield, readily admits that he's an aberration in the business.

At 26, he's a cub among lions who make a living buying and selling diamonds wholesale.

"It's a very tight network," Bednarsh said. "Most people are 65 and older. It takes years to get to know people. It's tougher to break into this business than the acting business."

Bednarsh credits his late father, Max, for mentoring him through the system.

Max, for mentoring him through the system.

He's the youngest of three and the only sibling attracted to the diamond business. He loved being with his dad in the store and his dad loved having him around.

"When I was five years old, I started going to New York with my father on buying trips," Bednarsh seid. "I was always fascinated by diamonds. It was different from what other kids', dads did.
"I worked with him after school in

dads did.
"I worked with him after school in high school through college. After I graduated, I came on full time. There was no pressure. I wasn't pushed at all. It was my decision to follow in his footstors."

Through the years, Bednarsh said he gradually became known and trusted in the Hasidic Jewish com-munity that dominates the wholesale

business.

"I'm like my father in their eyes," he said. "I have the respect of my peers. That's the most important thing of all."

The respect has served him well since his father's death about a year and a half ago. The pair planned to work together branching out to retail sales. Now, Bedmarsh has to carry out the plan alone.

He conceded that he's walking a fine line getting into retail. Wholesale buyers who purchase loose diamonds from him and sell to other retailers could get antay. But Bedmarsh init worried. "People who have been buying for must be a support of the property of the property of the property." The reason we wanted to more to retail is we know we're able to bring a one-man operation to really meet price points with people and make a difference in quality," Bednarsh said.

Max's capital built the business to the point where his son didn't have to come up with a large amount of money himself to buy inventory.

"To buy right, you have to buy not one atone here and one stone there but several stones. Every time you buy in large quantities you can do better."

better."

He makes several buying trips to New York City annually.

"There are 101 gemologists out there," Bednarsh sald. "They can all tell color and clarity. Pricing is another entity. It takes years to learn and experience."

and experience."
Wholesale business accounts for about 75 percent of his volume now, Bednarsh said. His wholesale profit margins can range from 3 to 5 percent, retail profit margins 15 to 25



directions Glenn Bed-narsh, who continues a line of sever al generations of fami-ly members in the jewelry taking Antwerp Jewelers in a slightly dif-ferent direction from its



Antwerp's West Bloomfield location in the Sugar Tree shopping center is the fourth since Max started the company in 1949. The store has been in the Prudential Town Center and the Advance Building in Southfield.

Just as Bednarsh was mentered by his dad, Max was mentered by David Schoichit. Max's father and Glenn's grandfather, Joseph, was a watchmaker and had started his own business. But Max wasn't interested in watchmaking and repair.

"He (Schoichit) took a liking to my

father . . . and saw that he had po-tential in the business. Eventually, he took my father in on some deals. My father built some capital for him-self and eventually started on his own," Bednarsh said.

"If you don't have people to take you by the hand . . . and teach you the business one on one, it's virtually impossible."

Honesty is also critical.

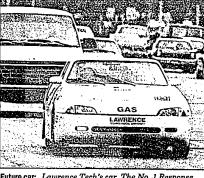
"You screw one person in this busi-ness, you're through," Bednarsh said.

Virtual reality is a reality

By Gerald Frawley Staff Writer

By GERALD FRAWLEY
BYATY WATTER
Beyond all the glitz, and Hollywood propaganda remember what
virtual reality is really about —
working with computers better.
Sure, there is fascination of virtual reality as it is demonstrated
in movies like the Lawnmawer
Man and stear treab that the real impact
of virtual reality will not be felt in
entertainment, but in real life.
That is the point behind a seminar sponsored by Oakland University, Dykema Gossett, Matrix
Technologies and Magellan Marketing at Oakland University on
Friday, June 11 at the Rochester
Hills campus.
The seminar will explore what
virtual reality really is, what it is
not — but perhaps more importantly — what it will be, according
to Oakland University engineering professor Richard Heskell.
Haskell sald the purpose of the
seminar is to create some excitoment among those people who
will benefit most from virtual reality in the near future — engineora, designers and medical researchers.
Despite its aim, which is to protot the technology and Oakland
University's burgeoning virtual
reality is horstories to the engineering and research community,
Haskell sald the seminar should
be of interest to verryone because
of virtual reality's far reaching of be of interest to everyone because of virtual reality's far reaching of-

focts.
"There are a lot of different types of gear right now," Haskell said. Virtual reality apparatus varies from the strep on head and



Future car: Lawrence Tech's car, The No. 1 Response, was named most manufacturable and best engineering design at the Ford HEV Challenge last week.

Lawrence Tech meets Ford's HEV challenge

Lawrence Technological University made a strong showing at the national Ford Hybrid Electric Vehicle Challenge in Dearborn

the national Ford Hybrid Electric Vehicle Challenge in Dearborn last week.

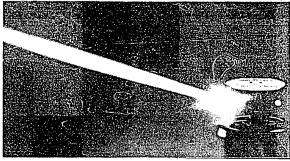
The No. 1 Response, built from scratch by a team of Lawrenco Tech engineering students headed by Doug Callahan, placed fifth overall in the ground-up division. It was named the most manufacturable vehicle in the group and won for best engineering design. Lawrence Tech also won the Society of Automotive Engineers Design Excellence in Engineering Saicty Awart.

Comell University placed first overall in the ground-up division and Michigan State placed third. In the conversion division, the University of Alberta was the top winner.

The HEV Challenge encouraged top engineering students from 30 universities to develop a hybrid electric whiele, one that runs primarily on electricity with an auxiliary combustion engine. The Lawrence Tech engineers built a sporty, 3,000-pound, two-passenger vehicle roughly the size of a Ford Tempo.

The Lawrence Tech team: Callaham (project manager) from Troy, Brest Affbolter from Redford, James O'Connnor from Troy, Norm Harrison from Southfield, Kon Birceki from Canton, John Murphy from Detroit, Paul Furnan from Farmington, Mike Butler from Radford, Dave Huelke from Ann Arbor and Mark Emmelkamp from Dearborn. The faculty advisors were Charles Schwartz and Nick Bracik.

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