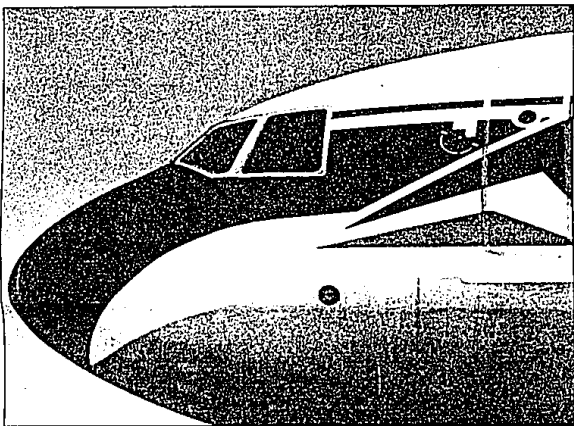


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Arena from page 1A

Estimates for the cost of a two-surface, multi-use ice arena were originally in the \$6.7 million to \$8 million range, based on cost estimates from two architectural firms.

Committee members agreed that many items could be trimmed and city manager Bill Costick said he would also come back with a revised estimate before Christmas that would include a cost-per-square-foot rate \$10 lower.

The estimates in the draft ranged from \$50 to \$110 per square foot, depending on use. For instance, storage space could cost as little as \$50 per square foot and the ice sheets could cost up to \$110 per square foot.

Committee member Robert Picard, a former professional hockey player and owner of Picard Sports

■ 'Everything we've done has confirmed my gut feeling that this is a good project. The location, the demographics, the support and lower interest rates are all in our favor.'

Larry Lichtman
Hills Mayor pro tem

sporting goods, said he found those estimates high. Bob Washer, a committee member whose Southfield building company has experience with ice arenas, said labor and other costs vary depending on the region and that an arena designed for California or Indiana might not be practical for Farmington Hills.

Costick told the committee that the city's bond rating and other factors would allow it to pay for

an arena with either general obligation bonds or revenue bonds that could be paid off with profits from the arena.

Hills Mayor pro tem Larry Lichtman, who chairs the committee, said he was comfortable with the range of cost estimates. He added that although two private developers have expressed interest in an arena, he isn't concerned that the city would be stepping on toes by building and running an arena.

"We're not competing with the private sector," he said. "No one else is doing this."

Although there were a lot of unresolved issues, the timing could not be better for building an arena, Lichtman said.

"Everything we've done has confirmed my gut feeling that this is a good project," he said. "The location, the demographics, the support and lower interest rates are all in our favor."

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