

U-M Business Students Cool To Candidates

ANN ARBOR — More than a fifth of the University of Michigan's graduate students in business are so dissatisfied with the three major presidential candidates that they plan to sit out the election or write in the name of someone who is not running.

That is the conclusion of Professor David L. Lewis and graduate student Bernard Weiser, who polled 73 of the students—20 per cent of the full-time daytime enrollment in the Graduate School of Business Administration.

The postcard survey brought 56 responses—a 77 per cent return.

THE LARGEST single number of students—but not a majority—are placing their blue chips on Republican Richard Nixon. He polled 27 votes, or 48 per cent.

Democrat Hubert Humphrey polled 14 votes, 25 per cent. George Wallace, candidate of the American Independent Party, got three votes, or five per cent.

Four students (seven per cent) plan to write in the name of Sen. Eugene McCarthy. Eight others (14 per cent) plan to skip voting or to make up their minds later.

The pollsters asked 73 representative students to name their choice for president, and to give reasons.

MORE THAN one-third of Nixon's supporters said they backed their candidate because the country "needs a change." Another third are voting on the basis of his stand against inflation. Nixon also won praise for advocating a more limited role for federal government.

About 60 per cent of Humphrey's supporters voted for the Minnesota because of his liberal views on domestic issues. The remainder of Humphrey's support came from students who believe him to be the least of "three evils."

Wallace's supporters praised the Alabamian's integrity and his intention to reduce federal powers.

McCarthy supporters' views were succinctly summed up by one student: "Nixon lacks character, judgment, and is quite nauseating. Wallace is a miscreant and needs no further comment. Humphrey is wishy-washy, unresponsive, and totally obnoxious. By writing in McCarthy, I satisfy my need to register my distastes."

RESPONDENTS' comments, noted pollsters Lewis and Weiser, indicated that more than 75 per cent of those who supported Nixon would vote for Wallace as their second choice. "Humphrey," they said, "is an anathema to Nixonites."

Nixon and Wallace, added Lewis, were supported in strong, even aggressive language. By contrast, most

Humphreyites expressed their vote in defensive terms.

The business students expressed far less concern about law and order than voters in general seem to display. But they showed much more concern about inflation than the general electorate shows.

The survey is believed to be the first Presidential straw vote reported by any of the nation's 120 professionally accredited business schools.

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Ray W. Macdonald, president of Burroughs Corporation, reported indicated net operating earnings for the nine month period to be \$23,400,000, which compares with 1967 net operating earnings of \$19,167,000 for the same period.

Net earnings per share were \$2.85 based on 8,207,493 average shares outstanding, compared with \$2.35 per share last year on 8,175,983 average shares outstanding.

Estimated United States and foreign income taxes for the nine months were \$25,400,000, compared with \$18,650,000 in 1967.

REVENUE FOR THE nine month period totaled \$450,097,000, an 18 per cent increase, compared with \$380,945,000 in the 1967 period.

Third quarter net earnings were \$7,654,000, or 93 cents per share. This is a 25 per cent increase over the 1967 third quarter earnings of \$6,114,000, or 75 cents per share. Revenues for the third quarter were \$150,887,000, a 14 per cent increase, compared with last year's third quarter of \$131,968,000.

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