REAL ESTATE NEWS

REAL ESTATE **LISTINGS**

Listings features news and notes about subur-ben real estate. To list an announcement, write: Listings, Real Estate Editor, Observer & Eccentric Newspapers, 36251 Schoolcraft, Livonia 48150. Our fax number is 313-591-7279.

Doris Reed, associate broker with Max Broock Inc. in Birmingham, obtained the Leadership Training Graduate designation at the Women's Council of Realtors convention in November in Miami.

Candidates must meet specific experience requirements and obtain designation credits via a three-part process including required courses, elective credits and an oral review.

WCR, an affiliate of the

WCR. an affiliate of the nai Association of Realtors, is a professional zation with 14,000 members nationwide.

National Association of Relations, is a processional organization with 14,000 members nationwide.

It provides a referral network and programs for personal and career growth as well as educational courses focusing on leadership training and refornal and relocation training.

Co-brokers/owners Miko and Mary Gladchun have opened a RE/MAX office at 1000 W. Ann Arbor Trail in one of Plymouth's centennial

Aroor 1 fan in one or Pyshodus's contentions
1 it will serve the residential real estate needs of
the Plymouth, Canton, Northville and Salem
areas. Call 313-459-1234.

4 Mike and Mary each have 15 years of real estate
experience. They previously were affiliated with
Robert Bake Realtors.

"Our office has tremendous warmth, charm and personality," said Mike."

EXECUTIVE PROMOTIONS

The Southfield office of Grubb & Ellis, a full-service real estate company, has promoted four staff members and moved one leasing specialist. John Catalano was name a senior vice president. Michael Gerard and Jeffrey Bell were ramed vice presidents. Gregory Klober was named Detroit Corporate Services Group representative. Jeffrey Fabian was transferred to the investment sales division.

Schweitzer names 4 regional directors

Coldwell Banker Schweitzer Real
Estate has reorganized into four regional and appointed directors to better serve the branch offices within each metro region.
Chuck Past, a Northville resident, will direct the West, a Northville resident, will direct the North Region Chuck Past, a Northville resident, will direct the North Region with offices in Troy, Sterling Heights, Shelby and Clinton.
Ypailanti and Ann Arbor.
James Riley, who lives in Birmingham, will direct the Central Region
Woods, Grosse Pointe Farms and

pervise our 17 offices and maximize the cooperation, which is our competitive advantage in preparing our company to meet our goals for the future," he added.

Coldwell Banker Schweitzer had sales last year in excess of \$591 million, making it the most productive office in Coldwell Banker's 13-state Midwest Region, local franchise officials reported.











Verbal commitments are not enforceable



Q. I have heard that there may be a new statute that precludes someone from pursuing a financial institution to enforce promise or commitments regarding a mort. We got a verbut commitment and wonder if we can enforce it against company which

A. You are correct in that the Mich-

igan Statute of Frauds was amended, effective Jan. 1, 1993, to effectively prohibit a lawsuit against a financial institution to enforce promises or commitments to lend money, extend or grant credit or make other financial accommodations, including renewals, extensions, modifications or a delay in the repayment or performance of a loan, extension of credit, or other financial accommodation, or a promise or commitment to waive a provision of a loan, extension of credit, or other financial accommodation unless the promise or commitment to waive a provision of a loan, extension of credit, or other financial accommodation unless the promise or commitment is in writing and signed with an authorized signature by the financial institution.

The statute further goes on to indicate that financial institution means a state or national charter bank, state or federally chartered bank or savings and loan association, a state or federally chartered credit union, a person licensed or registered under the mortgage brokers, lenders and services licensing act or an affiliate or subsidiary thereof.

In addition, loan documents containing affirmative covenants of the lender may now need to be signed by the lender, such as the mortgage and assignment of rents. You, as a buyer, should require the lender to produce evidence of the loan officer's authori-

Robert M. Meisner is a Birming-ham-area attorney concentrating his practice in the areas of condomini-ums, real estate and corporate law-You are invited to submit questions-by writing: Robert M. Meisner, 30200 Telegraph Rood, Suite 467, Bingham Farms, MI 48025. This column pro-vides general information and should not be construed as legal opinion. To leave a voice-mail message for Robert M. Meisner, dial 953-2047, mailbox 1871.

BEAUTIFUL treed lot. 3 bedrooms. TV from, trished basement, 2 car garge. 399,900. Open Sun. 2-5. 522 Boge Lake Rd., While Lake, 1 mae S, pl M-59. 887-6459

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LAKE PRIVILEGES
OPEN SUNDAY 2-5
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COUNTRY LIVING

...but near Metro Park!

This immaculate ranch home has 2200 sq. ft. with the perfect layout. Gournet kitchen, great room, dining room, you name it, it's there including 1½ acres of rolling beauty. \$179,900 (M-59300)

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O Closing Costs*

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O Points*

301 Open Houses 301 Open Houses
ATTENTION
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Birmingham:
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Warm updated three bedroom co
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Cory Florida room, \$209,900

OPEN SUNDAY 2-4 220 Wise (N/Dakley Park, W/Commerce lewer bi-lever with 2 bedrooms at 1 betts. New well - Frid. VA term deep wooded lot. \$92,000

omfield Hills:
OPEN SUNDAY 2-4
5438 St. Martina
(H/Duarion, W/Frankin)
t offering! 4 bedroom colonia
t barray, family room and 300
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vein condition, \$259,900

Bloomfield Hills:
OPEN SUNDAY 1:30-4:30
20 18 Kemp
(N/5quare Laks, W/Teleorsph)
New construction. Quarry rench
Hammond Lake privages. Walk-out
basement, Wooded lot, \$218,900.

642-2400 COLDWELL BANKER

301 Open Houses
BIRMINGHAM
OPEN SUNDAY 2-5
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B48-B200 BLDOM/ELD-Open Sen. 2:5. 1315 Lone Phys. 8 bedroom, 3:5 HMA Realtors. BEARBORN HEGHTS-Open Sur-2:5. 3663 Zepen. Wall mentaled 2 bedroom racch, large leneeth gas 3:34,500. HAM Realtors. 333-7170

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1-5. Newer ranch, 3 bedrooms, 2 baths, sir, fireplace, all appliances, terpe lot. 30440 tarner, 5 of Orchard Lake, between 10 MSe & Grand River, \$130,000.

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Dring Your heertheart & rail in love with the cory is comfortable brick. A roll of the cory is completed brick. A roll of that heatenant, it sors setting, 2 car garge & more \$22,500. Take M-58, E. of US-22 approximately 4th miles to 15. on Caderlane, Indion open Bight s 4500 Pormono.

301 Open Houses

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OPEN SUN, 1-4
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PRIVATE SETTING. 3 bedroor
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on 14 acrs wooded lot, 5137,600.
Red Carpet Keim Haple West Inc.
831-601

FARMINGTON HILLS
OPEN SUN: 1-4. 5. of 10 Mae, E.
Orchard Lake, 23610 Springbrod
Beautiful country rath 3 bedroo
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KAREEN BROWN

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LIVONIA - OPEN SUN., 12-6 10348 Basest, off Arn Arbor Tr. between Happerty & Newburgh, Contemporary 3 bedroom, with 2 baths, fingalose, Institute basement & 2 car garage, \$165,000, 442-2323

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EUNURIOUS Detached condo. BUN. 2-5, 7468 Kandlewood, a showplace with many upgrades, beautilely decorated and mainteined. 3229-900. Maple Place VRs, N. of Maple, E. of Heggery. Litten Reph Manuet, 851-8600

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REAL ESTATE RENTALS

COMMERCIAL/INDUSTRIAL
SALE OR LEASE
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37 Barriss Frotestown
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ELOCALFELD PULLS - B. of Lon Prine, W. of Telegraph. 4 bedroom, Ad best Closed Sevel, 1st Boor Sur, Ory, hot has in estached survoor E278,500, HMA Resilions. 353-717

Observer & Eccentric
REAL ESTATE INDEX REAL ESTATE FOR SALE

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NEW LAWS BENEFIT HOME BUYERS IN 1994

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