

Exclusive Agents

We're looking for a few high achievers to become Exclusive Agents in the Madison Heights and Rochester areas. Our program provides unlimited income potential, proven training and economic interest in the agency you build. We'll support you with our national advertising service and an advanced computer system. And, we'll even pay you a modest base salary during your start-up period. Pre-employment skills testing is required. For complete details contact:

Anita P. Grooms
Exclusive Agency Recruiter
1-800-767-4698 ext. 7290
or 810-351-7067

Allstate

EOE

DOLL HOUSES

Every little girl's dream...
Choose from selected doll houses
& a variety of colors.

**The Doll Hospital
& Toy Soldier Shop**
Don't spoil nature...
leave only footprints.

OAKLAND BUSINESS & Finance

Table 1

Page 1 of 1
1994-95 Statement

ABC Mutual Fund Inc.
123 Busy Street
New York, NY 10000
Account No 1234567890

John & Joan Client
2000 Grosse Pines Drive
Rochester Hills, MI 48309

Statement Date	Transaction Date	Transaction Detail Description	Dollar Amount of Transaction	Share Price	Share this Transaction	Total Shares Owned
		Beginning Balance		\$55.45		92.325
01/4/94	01/04/94	Investment	\$ 1,000.00	\$55.45	18.034	110.359
04/18	04/06	Income Reinvest at 250	27.59	50.25	.549	110.908
04/18	04/06	Short-term capital gain at 450	49.66			110.908
06/1	06/01	Investment	2,000.00	58.25	34.335	145.243
07/17	07/04	Income Reinvest at 250	36.31	60.05	.605	145.848
10/23	10/10	Income Reinvest at 250	36.46	63.90	.571	146.419
01/15/95	01/15/95	Redemption	500.00	69.20	-7.225	139.194
01/26	01/17	Income Reinvest at 200	27.84	69.25	.402	139.596
01/26	01/25	Short-term Capital Gain at 500	69.80			139.596
04/26	04/03	Income Reinvest at 300	41.88	68.20	.614	140.210
07/18	07/05	Income Reinvest at 250	35.05	69.00	.508	140.718

Here's how to figure mutual-fund returns**MORE THAN MONEY**SID MITTRA
Ph.D.

Let's say you invested \$1,000 on Jan. 3, 1993, in ABC Mutual Fund and were still holding it on Jan. 3, 1995, when the market value of your fund shares had increased to \$1,200. Also, over these two years, you had collected \$100 worth of dividends and

dividends and

you figure that you had gained \$300 over a two-year period (\$1,300-\$1,000), a return of 30 percent (\$1,300-\$1,000)/\$1,000 for two years, or an annual rate of 15 percent.

Unfortunately, your two-year return is not 15 percent per year. Actually, calculating an accurate annual return on mutual fund holdings over varying time periods is both cumbersome and complex. However, in this column, we will demonstrate a quick way of

See RETURNS, 11A

Table 2
CALCULATION OF ANNUAL RETURN ON ABC FUND INVESTMENT

	Hypothetical Example 19	Your Fund
1. Period covered - in months		
2. Value of your investment at the beginning of the period (Shares owned x Share price)	\$5,119 (100 shares x \$51.19)	
3. Value of your shares at the end of the period (Shares owned x Share price)	\$9,710 (100 shares x \$97.10)	
4. Dividend income and capital gains distributed but not reinvested	\$119	
5. Total investment during the period (including reinvestment)	\$13,000	
6. Total redemption during the period	\$5,000	
7. Net investment (Line 5 minus Line 6)	\$8,000	
COMPUTATION OF GAIN OR LOSS		
Step A: Add Line 2 to half the total on Line 7	6,500	
B: Add Lines 3 and 4, then subtract half of Line 7	8,710	
C: Divide B by A	1.34	
D: Subtract 1 from C, then multiply by 100	34%	
8. Annualized return (Divide 12 by Line 1. Multiply the result by Step D)	2.8%	

SNOW Skiers
I HAD ONE OF THESE A YEAR!
"GARY LINE A FOR WINTERHOLLY STYLING" Said The Best Ski & Snowboarder Of The Year
OWN ONE OF THESE SKIING COOL!
Ski Starts August 18th
Saturday, 9am Sharp!
Bavarian Village
INTERNATIONAL SKI & GOLF

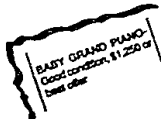
LEADS BY PHONE - LEADS BY PHONE
• Homeowners •
• Cash Fast •
We have a large pool of money to lend, and we're looking for home owners to invest in. We'll give you a cash advance on your home equity. Fast! Call us at 1-800-968-2221
Allstate Mortgage & Finance Corp.
1-800-968-2221
FREE Pre-Qualification

GREETINGS FROM
YPSILANTI
Michigan

big band jazz, historic home tour, millionaires' party, beer garden, living history, endgame, arts and crafts, ethnic foods, street dance, pedal tractor pull, bottomless dance race, blues stage, parade, children's entertainment, farmers market and more

Aug 18 - 20
INFO 313-930-6300

**"So maybe Junior
wasn't meant to be
the next Beethoven"**



**Sell a piano or anything else faster
in the Observer & Eccentric.**

Sell it in three ads guaranteed, or we'll run your ad three more times free. Just call the Observer & Eccentric Classifieds (313) 591-0900 or (810) 644-1070

*Limited time offer. Private parties only. Not estate sales and rentals not

**We'll sell it in three or
we'll run it for free.**

Observer & Eccentric
CLASSIFIED ADVERTISING

Call (313) 591-0900 or (810) 644-1070 today.

**Fall Semester**

Touch* Tone Registration

August 14 - 19, 21 & 22
Wednesdays 7 a.m. - 9 p.m.
Saturdays 9 a.m. - 11 p.m.

Final Registration

Walk-in: Touch* Tone
August 25 - 30
9 a.m. - 5 p.m.

Classes begin
Thursday, August 31

**Oakland Community College
... Your Future Connection**

- Five Convenient Campus Sites
- Affordable Tuition - \$46 per Credit Hour for District Residents
- No Application Fees
- Small Classes, a Faculty that Specializes in Teaching
- Professional Counseling and Financial Aid Services at each Campus
- University Transfer Programs in the Liberal Arts, Science and Business
- More than 90 Certificate and Career Programs in High-Demand Professions
- 3,000 classes from Which to Choose this Fall

Admitted and Returning Students:
Enroll by phone - Touch* Tone registration resumes August 14, and continues through August 22.

Walk-in Registration Sites:
Auburn Hills, Highland Lakes, Orchard Ridge and Royal Oak Campuses (register at Royal Oak for Southfield Campus classes)

**For an application, fall schedule, and
further information call
OCC Admissions at (810) 540-1549.**



**OAKLAND
COMMUNITY
COLLEGE**

OCC is an affirmative action/equal opportunity institution.