

Listing Sought

Shirley Otis hasn't noticed any difference in her life since her husband has been a trustee. "Except," she says, "he's not at home nights. Saying that the school board has two official meetings a month is a laugh. Trustees are busy all of the time."

Capt. Schreiber
In 'Outstanding'

Capt. Margaret E. Schreiber, daughter of Mr. and Mrs. Paul R. Schreiber, 34024 Oakland, R. 1, was selected as "Outstanding" by the 101st Airborne Division.

Farmington, an administrative officer in the 835th Combat Support Group at McConnell Air Force Base, Kan., has a new service ribbon.

Capt. Schreiber's unit has

achievement from September 1965 through February 1967.

achievement from September 1965 through February 1967. During this period the 835th was responsible for the logistical and administrative support of an entire tactical fighter wing which was being deployed

to an overseas station.

—Mrs. George Otis, of
pure eye and hand as she
nique chair

FUND BONDS

Sealed bids for the purchase of the above bonds will be received by the undersigned at the City Hall, 23600 Liberty Street, Farmington, Michigan, until 8:00 o'clock p.m., Eastern Daylight Saving Time, on the day of 1968, at which time and place said bids will be publicly opened and read.

Said bonds will be dated October 1, 1968, at 5% annual interest.

denomination of \$5,000.00, such as the number of shares of common stock to be numbered consecutively in direct order of maturity from 1 to 25, inclusive, and will bear interest from their date at a rate or rates not exceeding six per cent (6%) per annum, expressed in multiples of 1/20 of 1 per cent, said interest to be payable on April 1, 1969 and semi-annually thereafter on October 1st and April 1st of each year. The interest rate on any one bond shall be at one rate only and all bonds maturing in

Said bonds will mature serially as follows:

\$15,000.00	October 1, 1971;
\$20,000.00	October 1st of each year from 1979 to 1981, inclusive;
\$25,000.00	October 1st of each of the years 1982 and 1983.

Both principal and interest will be payable at a bank or trust company qualified to act as paying agent to be designated by the purchaser of the bonds and approved by the City Council.

Bonds maturing in the year 1978 will not be subject to redemption prior to maturity.

Bonds maturing in the years 1979 to 1983, inclusive, shall be subject to redemption prior to maturity, at the option of the City of Chicago.

Notice of redemption shall be given to the bondholders by the issuer at least 15 days prior to the date of redemption.

to the holders of bonds to be redeemed by publication of such notice not less than thirty (30) days prior to the date of redemption, a leading article in the newspaper of publication circulated in the State of Michigan, which carries as part of its regular service, notices of sale of municipal bonds. No further interest payable on bonds called for redemption shall accrue after the date fixed for redemption, whether presented for redemption or not, provided the City has money available for such re-

For the purpose of awarding the bonds the interest cost of each bid will be computed by determining, at the rate or rates specified therein, the total dollar value of all interest on the bonds from the time the first day of the month next following the date of receiving bids, or the date of maturity (whichever is later) to their maturity and deducting therefrom any premium. The bonds will be awarded to the bidder whose bid on the above computation

The bonds are to be issued pursuant to the provisions of Act 175, Public Acts of Michigan, 1952, as amended, and are issued in anticipation of Motor Vehicle Highway Fund payments to be received by the City of Farmington, and the said bonds will pledge the full faith and credit of the City of Farmington to the payment of the principal and interest thereon.

A certified cashier's check in the amount of \$2,500.00, drawn upon an incorporated bank or trust company, payable to the order of the Treasurer of the City of Farmington must accompany each bid as a guaranty of good faith on the part of the bidder, to be forfeited as liquidated damages if such bid is accepted and the bidder fails to take up and pay for the bonds. No interest will be allowed on the good faith

checks and checks of unsuccessful bidders will be promptly returned to each bidder's representative or by registered mail.

Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock and Stone, attorneys at law, Detroit, Michigan, approving the legality of the bonds, a copy of which will be printed on the reverse side to each bond. The cost of such opinion and the cost of printing the bonds shall be paid by the City. Bonds will be delivered at

may be agreed upon with the purchaser. The bonds will be accompanied by the usual closing documents, including a certificate that no litigation is pending affecting the issuance of the bonds. Payment shall be made in Federal Reserve Funds.

The right is reserved to reject any and all bids.

Envelopes containing the bids should be plainly marked "Proposal for Bonds."

APPROVED:
STATE OF MICHIGAN
MUNICIPAL FINANCE COMMISSION

11. A copy of this resolution shall be published in the Farmington Enterprise, a newspaper of general circulation in the City of Farmington, Michigan, once before this resolution becomes effective.

12. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

ROLL CALL:

AYES: Brotherton, Thayer, Yoder, Selbert, Allen.

NAYS: None.

ABSENT: None.

Resolution declared adopted July 1st, 1963.

ELIZABETH BRINES, City Clerk

CLAIMS AND ACCOUNTS
A. Monthly Bills.
Motion by Thayer seconded by Allen
that Claims and Accounts for July 1,
1968 be approved for payment as sub-
mitted: Sewer Fund, \$12,217.77;
Water & Sewer Fund, \$39.00.
ROLL CALL:
AYES: Thayer, Yoder, Seibert, Allen.
Brotherhood.
NAYS: None.
ABSENT: None.
Motion carried.

ADJOURNMENT
Motion by Allen supported by Thayer
to adjourn.
Motion carried, all ayes.
Meeting adjourned at 9:25 p.m.

WILBUR V. BROTHERTON, Mayor
ELIZABETH BRINES, City Clerk

PUBLISH: July 14, 1962