

TRUSTEE REPORTS ON WALLED LAKE BANK'S CONDITION

Number Of Overdrafts Causes
Showing Of Shortage, But No
Funds Missing

TO CHECK WITH DEPOSITORS

A report of the condition of the Peoples Bank of Walled Lake, unincorporated, which confirms the integrity of the late cashier, Clarence Chafy, was filed in Circuit Court at Pontiac at noon Friday. The statement of condition, itemized, appears below, on this page.

The report, filed by the First National Bank and Trust Co., of Pontiac, receiver, shows a shortage which is largely accounted for by a difference in the valuation of the banking house and fixtures. Of the shortage of \$13,629.94, nearly \$8,000 represents this difference in calculating the value of the bank's place of business.

The bank building was carried on the books of the bank at a value of \$9,012.58, but the receiver gives it a value of only \$5,000. The furnishing and fixtures are valued at only \$835, instead of the bank's valuation of \$4,558.30.

This makes a difference of \$7,735.88 in estimates, leaving less than \$6,000 of the shortage to be accounted for. A number of papers and book items in the bank may, it is believed, account for this amount, but the receiver has not yet had time to thoroughly investigate them and determine their value.

The report confirms also the earlier expressions of opinion that the depositors are amply protected and that there has been no need for worry on their part. Some time will still be required, but the receiver is endeavoring to shorten the period as much as possible, by asking the Court to set an early time limit within which depositors are to notify the bank of their records of deposit.

The statement shows that the bank had more than enough cash on hand to take care of cashier's checks. However, there was found a large volume of overdrafts, \$21,380.55 in the commercial accounts and \$1,015.19 in the savings accounts, and a number of unpaid notes that were past due, but had not been renewed. These were mostly for small amounts.

R. R. Anglemire, in charge of the affairs for the First National Bank and Trust Co., announces that indebtedness to the Peoples Bank may be paid to the receiver at the First National Bank and Trust Co., Saginaw and Huron streets, Pontiac, and also that for the convenience of residents of Walled Lake and vicinity, the office of the Peoples Bank in the village will be open Wednesday afternoon from one to five o'clock for receiving payments.

Many cities have a commission form of government, and the United States seems headed in that direction.

Who remembers the good old show whose plot hinged upon the mortgage on the farm instead of a job in the follies?

CHURCHES

St. Paul's Evangelical Lutheran
Church, Clarenceville
(At Switzer Road)
Rev. Paul Graupner, Pastor

Sunday School, 9:30
English service, 10:30
The "Lutheran Hour", which comes over station WXYZ every Thursday at 10 p. m. brings fine church music and a splendid gospel message. Don't fail to tune in.

St. Martin's Episcopal Mission
Lenore Ave. 3 blocks south of
Grand River, Five Points

Morning service, 10:30.
Sunday School, 11:30.

Clarenceville M. E. Church
Rev. Robert Richards, Pastor

10:30—Morning worship.
11:30—Sunday School.
7:30—Evening service.

Our Lady of Sorrows Church
Rev. James A. Callanan, Pastor

Sunday masses at 8:30 a. m.
and 11 a. m.
Daily mass at 8:00.

Baptist Church
Rev. E. W. Palmer, Pastor

10:30—Morning worship.
Sermon subject, "Three Imperative Commands."

11:45—Bible School. We are growing each week.
6:30—B. Y. P. U. for young people.

7:30—Evening service. This week the Pastor will preach on, "Who Will Be In Heaven?"

Wednesday nights we meet for Bible Study.

West Point Park Presbyterian
Church

10:30—Sunday School. Lloyd S. Gullen, supt.

11:30—Morning service. Rev. John Adams' sermon will be "The Christian Family."

7:30, Wednesday — Midweek prayer service.

Evangelical Church
Rev. A. S. Scholz, Pastor

Harvest Festival:
German service, 10:15.

Subject: "Prove Me," Saith the Lord.

Sunday School, 11:30.
Choir, Tuesday evening.

Young Peoples class, Tuesday and Thursday.

On Wednesday, October 29 at 7:30 a musicale and lecture will be given at the hall of the Evangelical Church.

Program:
Organ, (a) Largo, Handel; (b) Pilgrims Chorus, Wagner, C. J. Shaddick.

Vocal duet, "Abide With Me," Schaefer.

Lenora Bruder, Mrs. P. Kroeger

Mandolin: "Whisperings of Love," Kinkel-Kay; Humoreske, Dvorak, Dorothea Kurz, accompanied by Ruth Schroeder.

Violin, "Adoration," Barowski; Edward Eaton, accompanied by Mrs. Eaton.

Solo: Selected, Joseph Schaefer.

Organ: Festival March, Heath, C. J. Shaddick.

Rev. Walter Hetzel of Royal

Oak, who just recently returned from a trip to Palestine, will speak on the Holy Land. The public is cordially invited. Free will offering for the furnace fund.

Methodist Church
Rev. F. C. Johnson, Pastor

"The Vision Splendid" is the sermon theme for the Sunday morning service at 10:30. In the evening at 7:30, Rev. Johnson will discuss the subject, "Don't Let Go." At this evening service the pastor will present two pocket testaments to two people who have brought the largest number of people over five to this evening service. We cordially invite you to worship with us and make this your church home.

COMMISSIONERS' PROCEEDINGS

Regular meeting of the Commissioners of the City of Farmington held October 20, 1930.

Called to order by Mayor Lamb at 7:40 p. m. Commissioners present, Stamtman, Gildemeister, Goers, Hutton and Otis.

Minutes of the meeting of October 6th read and approved.

Communication received from Schulte and Pare, attorneys. Motion made by Goers, seconded by Otis, that the bill of Schulte and Pare for attorneys services at \$150.00 be allowed. Carried.

Motion made by Gildemeister, seconded by Hutton, that the election board as proposed by the Clerk be confirmed. Carried.

The following will serve at the election November 4: Arthur Lamb, Carl Goers, R. J. Auten, Ben Storms, Mrs. Bertha Westfall and N. H. Power. Eugene Edwards,

gatekeeper.

Motion made by Otis, seconded by Gildemeister, that Winterhalter and Glaser audit the books of the City Clerk and City Treasurer. Carried. The cost of this audit is not to exceed \$75.00.

Mr. Charles Ely spoke to the Commission in regard to the extension of the sewer on Power avenue to Shiawassee avenue.

Motion made by Otis, seconded by Gildemeister that the sewer on Power avenue be extended north across Shiawassee avenue and west to the corner of Power and Shiawassee avenue.

Motion amended by Hutton, seconded by Goers, that a manhole be placed at the end of the sewer. Carried.

The original motion was then voted upon and carried.

Motion made by Hutton, seconded by Otis, that the bill of Carle and Tomasini for \$9901.50 for sewer construction be allowed; also that the bill of Carle and Tomasini for construction of water main at \$2684.42 be paid.

Also that the bill of G. H. Ruhling and Co. for \$345.07 for sewer engineering be allowed. Also the bill of G. H. Ruhling and Co. for \$134.22 or engineering service on water main be allowed. Carried.

House Enrolled Act No. 129 to regulate the use, construction and installation of oil burners was read and referred to Commissioner Gildemeister for a report at the next meeting of the Commission.

Adjourned 10:05 p. m.
N. H. POWER,
City Clerk.

Mrs. McCormick is reported to have sold a bull for \$3,000. Most politicians have no charge for theirs.

NATIONAL DAIRY SHOW TRIP

Three boys representing 4-H Clubs of Oakland County made the trip to the National Dairy Show at St. Louis Mo. in company with M. H. Avery assistant County Club Agent.

The group drove to Lansing Saturday evening, October 10 and left from there with the Michigan group of about 60 boys and leaders for St. Louis Sunday.

The boys won the privilege of going on the trip by their outstanding work in 4-H Clubs during the summer.

The boys who represented Oakland County were Harold Baldwin, Oxford, dairy; Leonard Render, Pontiac, dairy; Robert Van Deuvan, Milford, poultry.

The front pages of the daily press, with the war in China and India, revolutions in South America, rum runners, war in this country, drought and hurricanes over the world; and the daily mysteries look like the Police Gazette of years ago.

PUBLIC-KUNSKY
REDFORD
A PUBLIC GREATER TALKIE THEATRE

Friday - Saturday, Oct. 24-25
REBE DANIELS
Robert Woolsey
Bert Wheeler in
DIXIANA

Bob Roebuck, Champion
Cowboy of 101 Ranch
Sat. Mat. Only—
"Indians Are Coming"

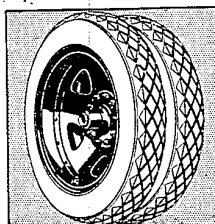
SUNDAY-MONDAY-TUESDAY OCT. 26-27-28
RONALD COLMAN
Andy Clyde
"The Average Husband"

RAFFLES
KAY FRANCIS
Tom Terris
"The Vagabond Director"
Puck and White

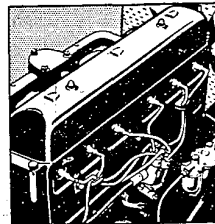
WEDNESDAY - THURSDAY, OCT. 29-30
Phillips Holmes-Paul Lukas
Francis Dade
Comedy thriller that brings
you a world of laughs!
Paul Ash - Fred Fenton

GRUMPY
WITH
CYRIL MAUDE

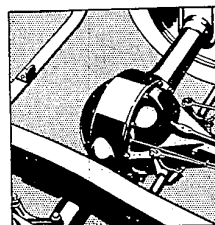
Outstanding features of the new Chevrolet 6-cylinder truck



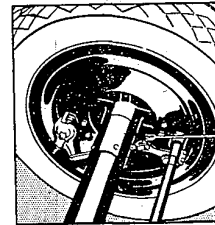
NEW
DUAL
WHEELS



6-CYLINDER
50-HORSEPOWER
MOTOR



NEW
RUGGED
REAR AXLE



NEW FULLY
ENCLOSED
BRAKES

To every man who buys trucks, there are certain features in the new 1½-ton Chevrolet that recommend it especially for modern hauling.

The rear axle is larger, heavier and more durable. The rear brakes are larger, and all four brakes are completely enclosed. Chevrolet's 50-horsepower valve-in-head six-cylinder engine combines modern performance with unexcelled economy.

Dual wheels, along with six truck-type cord tires, are optional equipment at slight extra cost. In addition, the new heavy-duty truck clutch, the 4-speed transmission and the heavier, stronger frame are factors of outstanding importance to the modern truck user.

Come in today and arrange for a demonstration of the new Chevrolet truck!

1½-Ton Chassis with
Cab.....\$625
Light Delivery Chassis.....\$365
Light Delivery with Cab.....\$470
(Pick-up box extra)

UTILITY 1½-TON CHASSIS
\$520
DUAL WHEELS \$15 EXTRA

Booster Delivery.....\$440
(Pick-up box extra)
Sedan Delivery.....\$395
All prices f.o.b. Flint
Michigan

Report of Condition

OF THE The Peoples Bank OF WALLED LAKE RESOURCES

| | |
|---------------------------------|---------------------|
| Notes Receivable | \$87,773.08 |
| Mortgages | 7,500.00 |
| Overdrafts—Com'l Accounts | 21,380.55 |
| Overdrafts—Savings Accounts | 1,015.19 |
| Real Estate—Banking House | 5,000.00 |
| Furniture and Fixtures | 835.00 |
| Cash | 12,998.19 |
| Exchange and Cash Items | 289.98 |
| Due from Banks | 3,715.07 |
| Notes Rediscounted (See Contra) | 6,245.00 |
| | \$146,662.06 |

LIABILITIES

| | |
|---------------------------------|---------------------|
| Commercial Deposits | \$77,094.25 |
| Savings Deposits | 59,415.21 |
| Certificates of Deposits | 7,158.85 |
| Cashier's Checks | 10,198.77 |
| Detroit Edison Co. Acct. | 179.92 |
| Notes Rediscounted (See Contra) | 6,245.00 |
| | \$160,292.00 |

| | |
|--------------------|-------------|
| Shortage of Assets | \$13,629.94 |
|--------------------|-------------|

CHEVROLET TRUCKS

Farmington Motor Sales

Phone 393

R. E. Beckley

Grand River Ave.