FORTY-FOURTH YEAR-No. 23.

THE FARMINGTON ENTERPRISE FARMINGTON, MICHIGAN THURSDAY, APRIL 7, 1982

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# Township Meet

Two, hundred men and women gathered in the large classroom of the Bond school for the meet-ing, a sizeable proportion of them

of the Bond school for the meeting women.

Opponents Again

The debate on the salary question. Ika that of last years into slively encounter between formers with a third party again taking a prominent part. The third in this case was Robert McGrumb. Mr. McCracken, whose long experience has gained him ranking as one of the most skillful parliamentar insi in the County, provided the tetchnical skirmishing, McCrumba and others ahand now and then, Headerle directing from the other side.

Following reading of a report on Township financial affairs, Mr. McCracken pointed out that the election officials had received a 25 per cent in their pay and askeed if the township officials were willing to take a similar reduction. On receiving a negative reply he asked the reason for the discrepancy. Supervisor Coe an far from the other side as a fair comparison, as the township officials were willing to take a similar reduction. On receiving a negative reply he asked the reason for the discrepancy. Supervisor Coe an far from the other side as a fair comparison, as the township officials were willing to take a similar reduction. On receiving a negative reply he asked the reason for the discrepancy. Supervisor Coe an fair the third in this point by declaring that it was not a fair comparison, as the township officials were worth and the election officials work only of the fight by those motors and gives a speed of ply he asked the reason for the discrepancy. Supervisor Coe an fair the policy of the policy of the policy of the country of the country of the country. Of the hundreds of without the technical knowledge and the country of the new car and its comfort and control that the election officials were were married frill of the country of the cars are the country of the country. Of the hundreds of the country of the cars are the country of the new cars and the country of the cars are the country of the cars are the country of the country. Of the hundreds of the country of the cars are the country of the cars are the country of

# Young Men Show "How It Should Be Done At Orchard Demonstration Savings Accounts

Showroom

On Salary Cuts

Session Ends Abruptly
Definite Action; Attendance
Is Record
Farmington Township's annual
business meeting on like that of last year, proved to be almost entirely a spirited debate on the question of salaries of officials and employes. It provided a striking climax when it came to a swift conclusion with a speaker on the floor, caught in the middle of a sentence as a motion to adjourn was made, put, and carried in a fradtion of a minute. The meeting ended just about where it had beguin, without positive action of any kind on the important subject of the days more than the middle of a sentence as a motion to adjourn was made, put, and carried in a fradtion of a minute. The meeting ended just about where it had beguin, without positive action of any kind on the important subject of the day. The session was marked by much confusion, with one motion getting tangled up with another, voters heing apparently unable to understand what was going on, and tellers unable to agree on counting of the hands raised for New Ford V-8

Done of the most notable agricul, awas the work one by young men stepped for carried in a freat way and making them more more fruit proports, an instead in recent young men resulted in a great the supervision of the McCracken to the day, and carried in a fradtion of a minute. The meeting ended just about where it had beguin, without positive action of any kind on the important subject of the day. The session was marked by much confusion, with one motion getting tangled up with another, voters heing apparently unable to understand what was going on.

Two, hundred men and women gathered in the large cleared the form of the most of the day. The session was going on. and tellers unable to agree on counting of the hands raised for the day. The following the following the following the following the proportion of the funds. The following the following

Display Of New Car Attracts Candidacy Of Man Opposing
Many Daily To Olin Russell Supervisor Zeigler Fails To
Showroom Develop

new car and its comfort and content of the Township Board. Mr. Headerle entered the discussion: at this point by declaring that it was not a fair comparison, as the township officials are on duty every day in the year, while the election officials work only on the property of the prope

# Depositors Of **Get Money First**

upreme Court Ruling Gives Sav ings Accounts Big Advantage Over Commercial

Savings depositors in closed banks of Michigan will have a tremendous advantage over commercial depositors in the distribution of dividends of those banks, if a decision handed down by the Michigan Supreme Court this week is carried out. So great is the advantage of savings depositors as compared with the commercial, that already discussion is heard of possibilities of appeal to the United States Supreme Court.

Savings deposits are not given.

Court:
Savings deposits are not given
the status of preferred claims by
the decision, but are placed ahead
of commercial accounts, according
to Howard C. Knikkerbocker, Receiver of Farmington State Savings Bank. Press reports of the
decision hitherto have been confusing and misleading, and in
order to afford depositors exact
information as to the actual meaning of the decision. Mr. Knickerbocker outlined it, in a statement
to, the Enterprise.

The question of dividends as be-

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The question of dividends as a between savings, and commercial accounts has been a matter of the difference of opinion. In the case declied this week, the eight justices of the Supreme Court gave three, different decisions. The prevailing opinion was signed by only half of the court, for gave three, different decisions. The prevailing opinion was signed by only half of the court, for gave three, different decisions. The prevailing opinion was signed by only half of the court, for gave three, different decisions. Accounts Separate Savings and commercial accounts and assets have always State banks, Mr. Knickerbocker says. "Every State banks, its really two banks, said Mr. Knickerbocker. "Savings and commercial departments are separate. Assets and depositors and commercial departments are separate. Assets and depositors of the Township Board on the received separately. The effect of the Supreme Court of the savings depositors are to receive every the tits is possible to get from the liquidation of savings assets, unto 100 per cent. or lit is decided that savings depositors are to receive every the total provides that the savings depositors are to receive every the tits is possible to get from the liquidation of the depositors from the liquidation of commercial department, their full 100 per cent, or lit is decided that the savings depositors are to receive every the commercial department and to of course, but no dividends can be different to provide that the savings depositors are to receive every the county of the savings depositors are to receive every the county of the savings depositors in the little transparent and the provides that the savings depositors in the liquidation of county and the provides that the savings depositors in the liquidation of the decision, tha

extent."

Another important ruling made by the Supreme Court was the decision that, stockholders may not offset their deposits, or any part of them, laggingt their 100 per cent stock assessment. It should be noted that the assessment against stockholders is not louble the value of their stock is is often supposed, but just yould be a mount of par value of sual the amount of par value of sual the amount of par value of sual the amount of par value of louble the value of their stock the stockholder occurs through its fath supposed, but just the fact that he loses his original qual the amount of par value of the stock. The "double" loss to as the 100 per cent assessment.

### Town Hall Case May Be Heard Very Soon

Be Heard Very Soon
The Farmington Town
Hall case begun long ago
may come on for hearing
very soon in Circuit Court
at Pontiac. Settling of the
suits between three I townships and the State Tax
Commission has served to
move up the Town Hall case
on the calendar, it, is reported, and it is expected
that a call may be issued for
the suit at any time!

Attorneys for all three

Attorneys for all three parties reported themselves ready some time agd. They are George E. Bushnell, Detroit; James H. Lynch, Pontiac, and Roscoe O. Bonisteel, Ann Arbor.

decision warms affirmed.
The County is not in financial (Continued on page four)

# Pay Cut Petition Is Presented To **City Commission**

Proposals Are Topic Of Much Discussion Throughout City; Put On File

Filing of a petition urging reduction in pay of city employees, along with another relating to property assessments provided a climax Monday night to discussion of the proposals, which have engaged the attention of Farmington residents for the past week. The petitions were presented to the City Commission by Floyd Nichols.

Knowledge that the petitions

are George E. Bushnell, Detroit; James H. Lynch. Portiac, and Roscoe O. Bonisteel, Ann Arbor.

Decision Help To Township Finance
Ruling That County Cannot Claim All Of Covert Tax is Important portant who will be provided the petition relating to assessing officer valuations placed upon property by the State Tax Composition last year were unjust, and that the local assessing officer is a much better position to judge relative local values than with every local governing unit, won an important advanlage in its limited in the local values than with every local governing unit, won an important advanlage in its limited in the local values than with every local governing unit, won an important advanlage in its localing line Law line limited in the local values than with every local governing unit. Won an important advanlage in its limited in the local values than the

### Looking Into Law

Mayor Lamb said that the County civil counsel, George A. Cram of Pontiac, had stopped in Farmington Monday afternoon on his way to Lansing, and that he had asked Mr. Cram regarding the question. Mr. Cram had promised, the mayor said, to take it up with Lansing authorities and advise him in a few days as to whether there is anything in the law to prevent the assessor from using valuations for city assessments differing from those, for State and County purposes.

The pay-cut petition was signed by 45 citizens, and the assessment petition by 67. Both were ordered received and placed on

sessment petition by 67. Both were ordered received and placed on file by the Commission.

In offering the petition asking reduction of salaries, elimination of the day police officer and other changes, 'Mr. Nichols said that the petition lwas presented, not as a criticism of the Commission, but with the purpose of helping reduce expenses by every possible means and to eliminate any unnecessary lependitures.

Reports Protest

any unnecessary enpenditures.

Reports Protest
In regard to elimination of the day police officer. Mayor Arthur Lamb 'declared' that he believes "a child's life is worth just as much in these days of depression as it was three years ago, when people were asking for an officer on every four-corners," and that "the loss of a child would cause just las much sadness today as it did in good times."

'Commenting further, the mayor asserted that he had received numerous calls from citizens, parents of school children, protesting against this suggestion.

Those who called said, according to Mayor Lamb, that they felt "just as safe as if we took the children to school ourselves," under the present isystem; and that they feared their children would be in danger from traffic if the officer were eliminated.

Discuss New Pump Change in the pumping system at the water-works to save power (Continued on page four)

(Continued on page four)

## Farmington Man In Governor Aid Group

William W. Slocum of Far-William W. Slocum of Far-mington, vice-president and actively in charge of the United Savings Bank of Detroit, was among the bank-ers who conferred with Governor Brucker in regard to suggestions for amond-ments to the banking laws to be incorporated in the Governor's recent message to the Legislature.

Mr. Slocum is a member of the legislative committee of the Michigan Bankers Assoc-iation, which advised the Governor on banking affairs.