

# The Farmington Enterprise

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## U. S. SUBSCRIBES HALF OF STOCK FOR NEW BANK IN FARMINGTON

### Farmington May Be Site Of U. S. Homestead Plan

Square Mile Along Orchard Lake Road Picked As Site For Proposed Colony.

Farmington may be the scene of a far-reaching Federal Government homestead experiment which would bring to this section as many as 200 families, to live in new, modern homes and develop three-acre plots of ground to furnish part of their means of living.

The square mile lying in Farmington Township between Orchard Lake and Farmington Roads and between Twelve and Thirteen Mile Roads has been tentatively selected by Harry J. Durbin of Detroit, as the site at which he will ask the Federal Government to locate one of the many communities in which will be tried out "subsistence homesteads," that is homesteads for industrial workers whose earnings in factories are not quite sufficient to meet their needs, and who may under the plan obtain the remainder of their requirements by raising their own foodstuffs.

Mr. Durbin expects to go to Washington within 10 days to present his proposal to officials of the Department of the Interior at Washington. Prior to that, he is requesting the endorsement of officials in this section and of Farmington Exchange Club, as representing the business men. It has already been endorsed by Michigan State College, according to Mr. Durbin.

Under the plan, each family would be settled on a three-acre parcel of land, on which would be erected a five-room modern home with connecting garage.

**Seek To Solve Problem**

As a part of the Federal Government's effort to solve the unemployment problem created by seasonal variations in industry, 25 million dollars has been appropriated and turned over to the Department of the Interior for subsistence homestead projects. It is believed that many thousands of workers could enjoy a good standard of living if they could combine with factory work income their own housing and raising of food. The Government's appropriation has been followed by a flood of requests from all over the country. One or two have been proposed for the Detroit area, but none yet approved, and (Continued on page eight)

### BUS OWNER SUES BECAUSE BUS WAS LATE—COMING BACK

Hearing will be held Friday of next week at 10 a. m. in Farmington justice court of a controversy between Arnold Stolz, operator of Farmington-Redford buses, and Claude "Heinie" Lee, garageman. The case is a replevin suit brought by Stolz to regain possession of a bus which Lee has been working on.

Stolz had a bus body and purchased last November a new Ford V-8 chassis on which to mount the body. According to his complaint, he delivered the chassis to Lee on November 16, understanding that Lee was to make over the chassis to accommodate the body within about two weeks. Lee, recently, Stolz instituted the suit for replevin, to regain his equipment, claiming that he was unable to get it back from Lee, and that the latter, although not finished with the job, was asking an exorbitant price for his work. He claimed he was willing to pay a fair price.

Stolz was granted possession of the bus, but was required to put up a \$1,000 bond pending outcome of the suit.

Judge John J. Schulte, Jr., decided to bring in an outside juror, and Justice Earl Nash of Ferndale will come to Farmington next Friday to hear the case.

### Arrangements Made For Henderson Talk

Arrangements have been completed for the address Friday evening of Prof. W. D. Henderson, head of the extension department of the University of Michigan, in Farmington Universalist Church. Prof. Henderson, who will speak on "Human Nature and the Changing Social Order," will be introduced by Miss Helen Hard. The address is sponsored by the Economics Discussion Group.

### Jail Woman On Polygamy Charge

Clarencville Wife Shields Man In Case

Still attempting to shield the man she is alleged to have married without the formality of divorcing her first husband, Mrs. Marie Menck, 32, of Waldron ave., Clarencville, is in the County Jail, awaiting sentence Monday on a charge of polygamy. Mrs. Menck, mother of three children, waived examination Wednesday before Judge John J. Schulte, Jr., and indicated that she intended to plead guilty at Pontiac.

One of the strange circumstances of the case is that Mrs. Menck's mother, who had lived with her, left the daughter's home and is now residing with her son-in-law, who was driven from the house, according to his statements, by the wife who wanted to marry another. The three children also are now in Detroit with their father and grandmother.

It is some months since William L. Menck left the Clarencville home, where he lived with his wife, their three children, Elvich, 14, Dorothy, 13, and Russell, 9. Mrs. Menck's mother also lived with them. The husband did not leave of his own free will, he said, but was ordered out by his wife.

On October 20, it is charged, Mrs. Menck married Ernest Perry in Saginaw. Mrs. Menck's mother left soon after Perry arrived, following the Saginaw ceremony. There might never have been a complaint, it was indicated, except that, according to Menck's claim, the three children were being forced by Mrs. Menck to make paper butterfies and then peddle them around the neighborhood. Perry was not working, according to Menck, who was said to have stated that it was only to save his children from being forced to put in hours of work making the novelties that he sought aid of the law.

Mrs. Menck persisted in asserting that Perry was innocent and did not know that she was still the wife of Menck. She had intended to try to get a divorce, according to statements, but had not saved sufficient money to start.

### GARDEN CLUB IS ENTERTAINED AT DOHANY RESIDENCE

The Farmington Garden Club met at the home of Mrs. Elmer Dohany Tuesday and had as guests, members of the Five Points Garden Club.

Twenty-six members and guests enjoyed the program prepared by members.

Mrs. Albert Netts gave a paper on "Shrubs, As I Know Them." Mrs. Dohany spoke on "Styles of Landscape Design." Mrs. Clarence Johnson sang "Trees," by Oscar Rasbach and "Leave It With Him," by James Ellis.

Tea was served by Mrs. Elmer Dohany hostess, with Mrs. Eckler assisting.

## RFC Advances Funds For 35% Dividend, \$225,000, As Part Of New Bank Plan

### Work Of Months For RFC Aid Successful



Howard C. Knickerbocker, Receiver of Farmington State Savings Bank, whose efforts over a period of months to restore banking facilities to Farmington have resulted in announcement of RFC readiness to participate in establishment of a new bank in this community.

### LOCAL OFFICER IN STATE-WIDE RADIO NETWORK

Police protection in Farmington and vicinity is now reinforced by radio connection with law-enforcing units throughout the State. A still more intensive network is being worked on by County and State officials.

A radio receiving set has been installed in the car operated by Deputy Sheriff Joseph DeVriendt, and Officer DeVriendt has been assigned a number in the State system. His number is No. 712. When the officer is patrolling or on a call and cannot be reached by phone either at his office or home, he can be notified by police radio. If county headquarters wishes to get in touch with the officer, they notify Lansing over their direct telephone wire to the State police at the capitol, and the latter broadcast a call to "County car No. 712," with directions as to what to do.

Citizens also, if unable to reach the officer and the need is urgent, may get him thus in a few moments, by calling the Sheriff's office at Pontiac, telling the purpose of the call. Through the procedure outlined above, the County office or a citizen needing aid may be able to get the officer quicker via Lansing and the radio than he could be notified by local phone.

Police authorities of several Oakland County cities are working to get in action an Oakland County sending station, which would send out calls for the County and several Oakland municipalities only. This may be achieved in a few weeks. All county officers will be now equipped for radio receiving on the State wave-length.

### Township Of Farmington NOTICE

I will be at the Peoples State Bank of Farmington during business hours for collection of taxes on Tuesdays, Thursdays, Fridays and Saturdays, beginning Tuesday, January 16. Dog tax is payable at this time.

LORETTA E. COX, Treasurer.

Send in your news items.

Farmington is to have a new bank, one-half the stock of which will be owned by the Federal Government through the Reconstruction Finance Corporation. Further, in connection with the plan for organization of a new bank in this community, the RFC will extend additional aid to make possible a 35 per cent dividend, totalling approximately \$225,000, to depositors of the Farmington State Savings Bank. The distribution of this money in the community will be one of the first functions of the new bank.

The new bank will be a member of the Federal Reserve System and its deposits will be guaranteed under the new Federal Deposit Insurance Corporation provisions.

The bank will not be a reorganization, but will be an entirely new institution. It will be operated by directors selected by the stockholders, and officers chosen by the directors, under the supervision of and in co-operation with the Federal Government.

The plan for a new bank in Farmington through aid of the RFC is similar to that which has been successfully instituted in a number of other communities, including Birmingham, Rochester, Pontiac, Lansing and some others. It has restored banking facilities to those communities in which, were it not for RFC aid and with local citizens having to supply all of the capital, a bank would have been impossible for an incalculable time. In Farmington's case, however, the dividend which accompanies the new bank plan is larger than in many of the other communities thus far. Due to the success of the plan elsewhere, and to the fact that \$225,000 in cash will be distributed while only \$37,500 is to be subscribed in stock of the bank, it is regarded as a practical certainty that the required amount will be subscribed within a short time, bringing about the new bank and distribution of the dividend in the very near future.

### Bank Agreements Should Be Signed Soon As Possible

Inasmuch as restoration of banking facilities in Farmington would provide a much-needed stimulant to business in the community, and in view of the fact that some time will be required for legal details before the bank could be opened, it is important that depositors sign up as soon as possible the agreement blanks which are being sent out with the letters outlining the new bank plan.

The agreement does not call for any new outlay of cash on the part of depositors, but it simply is an authorization to apply as much of the dividend as the depositor desires to purchase of shares in the new institution.

### N. H. Power's Sister Is Dead In Minnesota

The sad and unexpected news of the death of Mrs. John A. Pinkerton, came to N. H. Power, Farmington City Clerk, in a telegram from Minnesota Monday. No particulars were given.

She was the only sister of Mr. Power.

**RETURN THIS BOOK!**  
The person having "Grand Hotel" from the public library please return Saturday without further trouble. Thank you.

### M. KENNEDY, Speaks Friday Night



Prof. W. D. Henderson, U. of M. who will speak Friday night at Universalist Church at 8:00 p. m. on "Human Nature and the Changing Social Order."

The 35 per cent pay-off to all depositors of the former bank will be made as soon as the stock for the new bank is fully subscribed and organization is completed.

**U. S. Subscribes \$25,000**

The United States Government, through the RFC, will subscribe to \$25,000 worth of stock in the new bank, all preferred. An equal amount is to be subscribed for common stock by local citizens and depositors, and in addition, \$12,500 for surplus and undivided profits. This will give the new bank a capital structure of \$62,500.

In order to make possible organization of the new bank, the Reconstruction Finance Corporation has agreed to loan enough money on the assets of the former bank so that depositors, in receiving their dividends, will find it convenient at the same time to subscribe a portion of their pay-off to stock in the new bank. The RFC is eager to help restore banking facilities to this community, which has been without them for a long time.

The plan for a new bank is the culmination of months of negotiation and effort on the part of the receivership of Farmington State Savings Bank, working with the Reconstruction Finance Corporation officials in Detroit. Announcement of the plan is made in letters being sent out by Howard C. Knickerbocker, Receiver, to all depositors of the bank.

### May Open In 45 Days

It is hoped that the required subscriptions will be forthcoming within the coming week, making it possible to comply with technicalities, open the new bank and pay the 35 per cent in about 45 days. This will bring up to 45 per cent the percentage received by depositors, 10 per cent having been paid previously.

The payment of 35 per cent does not mean the final pay-off to depositors, but that the RFC considers the assets of sufficient collateral worth to advance that amount for the immediate benefit of the depositors. Liquidation of the assets will continue.

The bank plan contemplates the participation in the new institution of small as well as large depositors. With the low price of common stock, \$15 per share, and the 35 per cent dividend, those having claims of modest size will be able to subscribe a moderate proportion of the amount of their dividend and at the same time receive cash on their claims.

The stock of the new bank will be non-assessable.