

Babson Predicts Events Of 1948

(Continued from Page One)

14. No personal taxes will be increased during 1948 and there will be some reductions, — 5 to 10 per cent in the upper brackets and the entire elimination of those in the lowest bracket.

15. We forecast that the new tax bill will enable a man to share his income tax equally with his wife without sharing his income or property.

16. The 25 per cent limit on long-term gains will remain unchanged.

17. Goods on counters will be of better grade in 1948, even if retail prices hold up.

18. There will be many "mark-down sales" of goods of inferior quality and curbs on installment buying may return.

19. The dollar value of all retail sales in 1948 should be at least equal 1947.

20. The unit value of retail sales will be less in 1948 than in 1947; there will be fewer customer purchases in most stores, although each customer may visit more stores to "shop around."

21. Our foreign trade will be less in 1948 than in 1947. We shall help Europe; but it will be on a more economical and efficient scale.

22. More foreign loans will be made during 1948; but many of these will be direct to business concerns rather than to political governments.

23. There will be considerable competition from other countries in legitimate foreign trade where the credit is good. Other countries will not compete with us in our "charitable," but they certainly will compete for all profitable business.

24. Throughout 1948 war talk and uprisings will continue; but no World War III will start in 1948. WAR PREPARATIONS WILL ACCELERATE.

25. Labor outlook

26. 1948 will see an average hourly wage rise of 5 to 7 per cent. Lower income taxes should increase buying power, but this will be offset by further rises in the cost of living.

27. There need be no more unemployment in 1948 than in 1947; but

28. Unemployment insurance" will be taken advantage of by too many unemployed people.

29. Wage workers will gradually see that the Taft-Hartley Bill puts a checkmark on their labor leaders, but not on their hatred for ship.

30. The Union men, the bitter hatred of the Bill will gradually subside. The Bill is merely an "SEC" for labor leaders who need it today as much as investment bankers need the SEC which was started ten years ago.

31. Some time during 1948 legislation will be to amend the Taft-Hartley Bill and to raise minimum wages.

32. Inflation

33. The inflation Era which we have forecast for several years will remain at this stage until November 2, 1948. There will be no reckless printing of currency or government borrowing in 1948.

34. 1948 will see a public reaction against "feather-bedding," "workless" jobs, and union rules which result in slow-ups. More labor-saving machinery will be installed.

35. The public is gradually realizing that inflation can be beaten only by increased production.

36. Sometime during 1948 production in many lines will have caught up with consumption which will prevent further price increases in such lines.

37. There will be many inflation and price investigations during 1948. Both the Democrats and Republicans will try to lay the blame for high prices on the other party.

38. STOCK MARKET

39. We believe that 1948 will be a year of switching, for various reasons. One of these will be an at-

tempt to get out of stocks of companies which have most of their assets in big "vulnerable-in-case-of-war" cities into companies whose assets are well distributed and safe from attack.

40. The administration will try to keep the Dow-Jones Industrial Averages between an upper ceiling of around 1948 and a floor of around 1947. Commodity speculators will be curbed.

41. The wisest will not try to pick any special "winners" in 1948; but will diversify broadly and those who have too many stocks will gradually build up good reserves, in cash or Government, for the big break which will come some day.

42. Careful buyers of stocks will insist on making full payment and avoid borrowing during 1948.

43. BONDS

44. We are definitely bearish on low-coupon rate, long-term bonds. Many of these will sell at even lower prices in 1948 than in 1947. Money rates will gradually increase.

45. If Congress gives a good reduction in Federal taxes to investors in high brackets, 1948 will see a further falling off in the prices of most municipals and other tax-exempt bonds. As indicated above, however, we do not expect such a desired tax reduction.

46. In view of the large decline in many preferred stocks during 1947, this level of decline should begin to level off during 1948.

47. Investors will give much more attention to diversification in 1948 and not become too heavily interested in railroad securities, telephone issues and other public utilities, many of which are now selling too high.

48. REAL ESTATE

49. City real estate will continue to hold firm through 1948, due to less available space caused by pulling down structures to save taxes, to provide parking spaces, etc. There also is a disinclination to build city property in view of the present high inflationary building costs.

50. Suburban real estate will continue in greater demand with still higher prices during 1948.

51. Big commercial farm acreage may sell for less during 1948; but substance farms located near or to established communities will hold up in price.

52. General building should increase during 1948. Young people are gradually getting accustomed to high building costs and tired of living with their mothers-in-law.

53. Both office and residential rents will be higher in 1948. Property owners are entitled to receive higher rentals. Only as such are granted will there be as much building as there should be.

54. Mortgage rates during 1948 will continue about the same as in 1947. These rates are very favorable for those who have the courage to build. However, in 1948 it will be harder to obtain mortgage loans.

55. POLITICS

56. Both President Truman and the Republican leaders will be playing politics up to November 2, 1948. It is now too early to forecast the outcome of the Presidential election. The Republicans, however, have so bungled the price controversy that Mr. Truman has a fair chance of re-election.

57. Congressmen returning from Europe will determine our foreign policy and take it out of the hands of the State Department, the Brass Hat, and even the President himself.

58. Unless illness or accident interferes, Mr. Truman will be the Democratic candidate, with the possibility of Mr. Marshall being on the ticket with him.

59. We forecast a greater interest in sane religion, temperance, and civic righteousness during 1948, with continued resistance against nomination, intolerance and dogma.

POPULARITY RATING 100,000



Illustrating the popularity of free booklets on boating information, issued by the recently founded Cruiseguide bureau, this young lady poses with 100,000th copy to be mailed. These pocket-size "Harbors and Boats" describe harbor facilities and conditions along the Atlantic and Gulf coasts, and inland waterways. They are distributed as a public service through nine Cruiseguide editors opened last spring by Gulf Oil to supply cruise data to the nation's boating enthusiasts.

WEST FARMINGTON

By MRS. IRVIN KNAPP
TELEPHONE FARM. 0594-43

Mr. and Mrs. H. G. Roach announce the engagement of their daughter, Althea, to McClellan Sparks. The wedding will take place on January 2.

Mrs. Florence Button is in her own home again on Haggerty Road with her two children, Judy and Sammy. Mrs. Button entertained her mother and father and brothers and sisters, Mr. and Mrs. Edgar S. Howard and family, at Christmas dinner.

Edgar S. Howard, who has been in the hospital for several weeks, is home and able to be up and around again.

Mrs. Edith Graham came to her daughter's home, Mrs. Irvin Knapp, for Christmas dinner. She has been caring for her daughter, Mrs. Charles Heliker, the past three weeks.

Mr. and Mrs. Alden Green entertained at a Christmas party, Mr. and Mrs. Harold See and family, Mrs. Floyd Cairne and children, Dickie and Ginny, Mr. and Mrs. Wendell Green and children, George and Jonny Green, Mr. and Mrs. William Knapp and daughters, Naney and Evelyn, Mr. and Mrs. Fred Lee, Mr. and Mrs. Irvin Wik and Ronnie and Terry Wik. The party was held Monday evening.

Mr. and Mrs. Ivan Graham entertained the Good Cheer Class of the Walled Lake Baptist Church at a Christmas party Saturday evening.

Mr. and Mrs. Alden Green entertained Mr. and Mrs. Arthur Green, Mr. and Mrs. Wendell Green and children at Christmas dinner.

Mr. and Mrs. Richard Heliker and children, Dickie, Sharon and Russell, were Christmas dinner guests of Mr. and Mrs. Richard Bandfield.

Mr. and Mrs. Roland Green spent Christmas Day with Mr. and Mrs. Frank Gilbert and family.

Mr. and Mrs. William Knapp spent Christmas evening with the latter's aunt and uncle, Mr. and Mrs. Nick Sagnatos, in Detroit.

Several from here attended the White Christmas and holiday program held at the Walled Lake Baptist Church, Christmas evening.

Mr. and Mrs. Lawrence Giegler, Mr. and Mrs. Lee Giegler and children, Dannie and Nancy, spent Sunday evening with Mr. and Mrs. Charles Heliker.

Mr. and Mrs. Graham Giegler and baby called on Mr. and Mrs. Irvin Knapp the day before Christmas.

Inboard Motor Fires

The federal motor boat act requires that inboard motor boats over 16 feet long carry one or more approved fire extinguishers.

The PROFESSIONAL BUILDING

Wishes

You a Happy and Prosperous New Year.

31715 GRAND RIVER
OPPOSITE LAKEWAY

HUNT ORCHARDS

38425 GRAND RIVER AVENUE
Near 10 Mile Road Phone 0546-J1

252 Size ORANGES 25c doz.

U. S. No. 1 POTATOES 60c pk.

CELERY, 2 stalks for 25c

NEW CABBAGE 10c lb.

ONIONS 8c lb.

LARGE EGGS 73c doz.

Apples

Baldwin and Banana Apples 50c pk.

Jonathans and Spies NO. 1 GRADE ALSO OTHER VARIETIES

SWEET CORN

Woodbine Area News

By MRS. HARVEY MUSSELMAN
Telephone FARM. 0545-R2

Don and Jon Pillow, sons of Mr. and Mrs. John Pillow of Ten Mile Road, are quite ill.

Mrs. Dell Dunn of Detroit spent the Christmas holidays with her daughter, Mrs. Don Simon of Ten Mile Road.

Mr. and Mrs. Ralph Cross of "Harberty Hill" on Ten Mile Road were host and hostess Christmas eve at a midnight Smorgasbord supper for a group of friends. The guests were: Mr. and Mrs. A. Boughton of Ten Mile Road, Mr. and Mrs. R. Angell from Northville, Mr. and Mrs. C. Heldt, Mr. and Mrs. R. Martin and Miss Georgina Horn from Detroit. Mrs. Cross had her house decorated with Christmas greens and candles. She also had two large bouquets of Christmas flowers, giving a festive air to the occasion. Everyone had a very joyous time.

Mr. and Mrs. Wendell Mayer enjoyed having Mrs. Mayer's parents, Mr. and Mrs. Edwin Borgue of Walled Lake, as their guests for dinner on Christmas Day.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. Harvey Musselman and son, Gilbert, were hosts and hostess to their neighbors on Christmas eve. The guests were: Mr. and Mrs. George Tassie, Mr. Albert Kent, Mr. and Mrs. Don Simon, Mr. and Mrs. Victor Bosman, all from the Woodbine area, and Mr. and Mrs. James Peters and Mr. and Mrs. John Gill from Birmingham and Mr. Joe Kocor from Farmington.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Mr. and Mrs. George Tassie, Mr. and Mrs. Harold Booth and Mr. Albert Kent had their Christmas dinner at the Sea Food Grotto and enjoyed it very much.

Adams Road entertained on Christmas Day for their many friends and relatives. Present were Mrs. McLean's parents, Mr. and Mrs. F. White, Mrs. Florence Hill, Mr. Ray Yeager of Detroit, Mr. and Mrs. Verol Zimmerman, Mrs. Francis Halleran and Mr. Ralph Reynolds of Flint, who all enjoyed Christmas dinner at the McLean home. Later in the evening, Mrs. McLean's sisters and families and other friends met there. A good time was had by all.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

Mr. and Mrs. Harvey Musselman and family motored to Flint on Christmas Day to visit Mr. and Mrs. L. F. Verno.

YOU'LL FIND A GENUINE WELCOME AT

The Farmington Methodist Church

"FELLOWSHIP OF SUFFERING"

A. STANLEY STONE, Minister

CHURCH SERVICE 11:00 SUNDAY SCHOOL 10:00

COME THE FAMILY CHURCH COME



Just as flowers shine in the sunlight may the beams of joy radiate through your home during the coming New Year.

Spring Brook Gardens

POWERS at SHIAWASSEE, FARMINGTON, MICH.



Every new year

is a sealed package . . . as

we start to unwrap 1948,

it is our sincere hope that

you are opening a big box

of happiness . . .

DORAN

and FISHER

AUTO SERVICE