

Howard M. Warner, Jr. Returned For Burial

The body of Pfc. Howard M. Warner, Jr., son of Mr. and Mrs. Howard M. Warner and grandson of Mrs. Martha Warner, is one of 4,384 Americans who lost their lives during World War II, being returned to the United States from Europe aboard the United States Army Transport Barney Kirchner, the Department of the Army announced.

Armed forces dead originally interred in temporary military cemeteries in France, Belgium, Holland and Luxembourg, are among those being brought back to this country. A total of 168 remains are being returned upon instructions of next of kin residing in Michigan.

Each next of kin will be notified in advance of the arrival of the vessel, and again after arrival of the remains at the regional Distribution Centers of the American Graves Registration Service.

The Nelson Vanderburghs on Waldron entertained their children and grandchildren on Christmas Day.

Mr. and Mrs. Robert Brown on Negaunee entertained Mr. and Mrs. Fred Lenz and other friends at dinner on Wednesday evening.

Eight Mile Extension Group Holds Party

The Farmington Eight Mile Extension Group held their meeting at the home of Mrs. Platz, 5550 West Eight Mile, Thursday at 11 o'clock.

After finishing old business the group made plans for the coming year, then adjourned to participate in a Christmas party, at which refreshments were served. After an exchange of gifts, the group sang Christmas carols and watched the television.

CALIFORNIA BOUND

Municipal Judge John J. Schulte, Jr., Mrs. Schulte, and granddaughter, Susanne, left Wednesday noon by train for an extended trip to West coast, where they will visit their son, Robert Schulte and family, at La Crescenta. While in California, they will also visit at Durban, Glendale, Van Nuys and Beverly Hills.

Good farm records are one of the most important tools on the farm. The new farm account book, issued by the Michigan State College farm management department, is easy to keep and provides an accurate record of the farm business. Four county agricultural agent has copies of the book.

Babson's Authentic Report For 1949

(Continued from Page One) enact local sales taxes. 16. The long-term capital gains tax of 25% will remain unchanged. Retail Trade 17. Goods on counters will be of better grade in 1949. 18. There will be many "mark-down sales" of inferior quality goods. Carbs on installment buying will continue. 19. The dollar value of all retail sales in 1949 should about equal that of 1948, perhaps off 5%. 20. The unit volume of retail sales will be less in 1949 than in 1948. Foreign Trade 21. Our foreign trade will remain about the same. We shall continue to help Europe. But it will be on a more efficient basis. 22. More foreign credits will be granted during 1949; but these mostly will be direct to business concerns. 23. There will be greater competition from other countries in legitimate foreign trade where the credit is good. 24. Throughout 1949 war talk will continue; but no real World War II will start in 1949. WAR PREPARATIONS WILL CONTINUE. Labor Outlook 25. Good business depends upon two things: (1) reasonable wages and (2) reasonable prices. When both of these factors are in balance there is good business; but when they get out of balance, look for trouble. Low prices are of little help when people have insufficient wages with which to buy; but it is also true that good wages are of little use if prices are too high for people to buy. The Fair-Hartley Law will be repeated or amended to encourage free speech, union protection and increased production. 26. The income of wageworkers must increase before an advance in prices. Contrariwise, too high prices always precede a decline in employment and wages. This downward cycle leading to unemployment may begin in 1949. Much depends upon crops and weather. 27. Labor leaders who get increased wages rates usually get re-elected, while those who do not get wage increases are liable to be defeated. Hence, labor leaders have naturally kept urging higher wages, although they may feel in their hearts that wages are high enough for the time being. We forecast that 1949 will see some change of attitude in this regard and that wise leaders will be more interested in preventing the "bust". 28. If wages are too high, organized labor is the first to be laid off when business declines. Unorganized workers have the steepest jobs and will go through 1949 without losing their positions. 29. Some labor leaders will, during 1949, work for pension systems and sick benefits. This would be a constructive program for employers who can afford to do it, but many employers cannot afford after these benefits at this time. Both employers and wage earners will be some day united in urging a program which will give steady work throughout the year. This is the best hope for lower building costs and for the worker. 30. Inflation (high prices) comes when consumption exceeds production. This means that inflation can be checked only by increasing production or by reducing the money supply. The job of getting prices down today depends therefore upon what management and labor produce per hour. We believe that wage increases during 1949 will be accompanied by a corresponding increase in the per hour production of the wageworkers. 31. Some object to the large profits their employers are getting today compared with the 1930's. It, however, should be remembered that during those depression years most employers had no profits whatsoever. We forecast that profits will continue to be regulated automatically by the law of supply and demand, rather than by the government. 32. At some time during 1949 we forecast that the point will be reached where the nation's inflated money supply will have become fully employed. Hence, emphasis may shift from efforts to stop inflation to efforts to halt deflation. Stock Market 33. 1949 may not be a better year stock market wise than 1948. Investors will especially get out of stocks of companies which have most of their assets in big "vulnerable in case of war" cities, reinvesting in companies whose assets are

Clarenceville News

Mr. and Mrs. Rollo Lee entertained the following friends on Christmas Day: Mr. and Mrs. Andrew Delphous and sons Melvin and Andrew and daughter Donna Jean and baby; Mrs. Inez Delphous from Millbury, Ohio; Mr. and Mrs. Charles Benene and daughter Thelma of Farmington. Melvin Delphous is visiting the Lee's for the Christmas week. Millie Lee is spending her Christmas vacation in Millbury, Ohio with Mr. and Mrs. Delphous. The sympathy of the community goes to the family of Ernest Drake, who passed away Christmas Day at the home of his daughter, Mrs. Walter Durham, Jr. after a few week's illness. Mr. and Mrs. Leon Newman and family spent Christmas Day with his brother and family, Mr. and Mrs. Arlington Newman of Millford, well distributed and safe from attack. 34. The Administration will not want the Dow-Jones Industrial Average to go too high on account of the consequent effect upon labor demands. Commodity speculation will continue to be curbed. 35. The wisest will not try to pick any special "winners" in 1949; but they will diversify broadly, those who have too many stocks will gradually build up good reserves, in cash or Governments, for the big break which will come some day. Careful buyers of stocks will insist on making full payment and avoid borrowing during 1949. 36. Safe dividend paying stocks will be in the greatest demand, especially if double taxation on dividends should be eliminated. Bonds 37. We are definitely bullish on low-coupon-rate, long-term taxable bonds as money rates will gradually increase. 38. If Congress should exempt dividend payers of federal taxes in 1949 will see a further falling off in the prices of certain tax-exempt bonds. 39. We forecast no change in the nation's monetary policy relating to credit control and interest rates during 1949. 40. Investors will give much more attention to diversification in 1949 and will try to have their bond portfolios either fairly short or staggered. Real Estate 41. City real estate will continue to hold firm through 1949, due to less available rental space caused by pulling down structures to clear tax and providing parking spaces, etc. There also is a disinclination to build new city property in view of the present high costs. 42. Suburban real estate will continue in fair demand during 1949 although there will be some shading of prices. 43. Big Commercial farm acreage will sell for less during 1949; but subsistence farms, located close to established communities, will hold up in price. 44. General building will decrease during 1949 although the cost of building may decline a little. The quality of workmanship will improve. 45. Both office and residential rents will be higher in 1949. Only as property owners are granted higher rentals, will there be enough houses to rent. 46. Mortgage interest rates during 1949 will continue about the same as in 1948. Any change will be toward increases. Politics 47. The Administration will encourage legitimate new enterprises and full employment, continuing its loyalty to labor and the farmers. 48. Vacancies in the various commissions and government corporations organized since 1932 and which have great powers will be filled by men acquainted with legitimate business but friendly to

NOVI NEWS

By MRS. GEORGE WAITE
TELEPHONE NORTHVILLE 950-33

The Robert Clemens entertained their children at dinner on Christmas day, and Mrs. Clemens mother from Toledo arrived on Sunday to spend a few days with the family. The Franz Siaman entertained Mr. and Mrs. Joe Hammelbach on Christmas, and Mr. and Mrs. Rick Enk and daughter Alice Ann on Sunday.

The Rebekah Christmas party held at the hall on Thursday evening was a great success. A large crowd attended, and the singing of songs and exchanging of gifts, as well as a polka supper, contributed to the evening's entertainment. The George Hines entertained their families at a Christmas party with a turkey dinner and an exchange of gifts on Christmas eve, and on Christmas day were guests of friends at Big Beaver.

The Floyd Darlings called on his wife at South Lyon Christmas morning and later in the day had dinner with Mrs. Darling's folks. The family of Ed Behndt's, and her brother and his family from Warren were also present.

The Zessons, the Waite's and Mr. and Mrs. S. R. Marks of Cornu were Christmas guests of the W. Thayers. Mr. and Mrs. George Atkinson, Mr. and Mrs. Hadley Bachart, and Mrs. Anna Hallinan of Fenwick were Christmas dinner guests of the Jesters Hagle's in Pontiac.

The Charles Trickey's, Sr. entertained their family on Christmas eve, and also on Christmas Day. The Andrew McCole and son spent Christmas Day with their family in Detroit. Mr. and Mrs. Frank Tamm spent Christmas in Detroit with friends.

Mr. and Mrs. Ford Burt spent Christmas with their son's family in Pontiac, where their daughter also spent the day.

9 JANUARY

A steady flow of happy days all through the New Year is our wish for you.

1949

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1949

Obituary

Ernest E. Drake
Ernest E. Drake, well known Farmington resident, passed away suddenly on Saturday afternoon, December 25, at the home of his daughter, Mrs. Walter Durham, Jr., 21507 Oxford Street, Farmington. Ernest Edward Drake was born in Farmington, Township on January 14, 1883, the son of Theodore F. and Emma Jackway Drake. He attended school in Farmington district schools and on September 6, 1909 was united in marriage to Miss Bessie Ferguson, Mr. and Mrs. Drake had spent most of their married life in or near Farmington. Mr. Drake was employed by the old D.U.R. and the present D.S.R. for thirty years, having retired just one year ago. Mr. Drake was a member and past master of the Farmington Lodge F. & A. M. No. 151. Funeral services were held on Tuesday afternoon, December 27, at 2 o'clock from the Thayer Funeral Home with the Rev. A. Stanley Stone of Farmington officiating. Masonic burial rites followed at the North Farmington Cemetery. Surviving besides his wife, Bessie, are two sons, Carl of Kalamazoo and Francis of Farmington and two daughters, Mrs. Fred Menko, Jr. of Farmington, and Mrs. Eno Currie of Farmington and Mrs. Nona Sowle of Clare, Michigan and four grandchildren.

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The Farmington Enterprise

"FARMINGTON'S OWN HOMETOWN NEWSPAPER"

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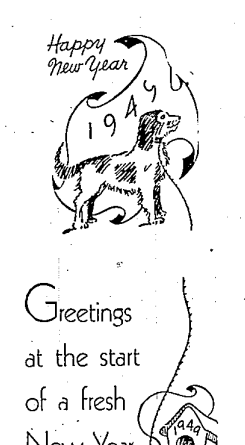
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Happy New Year



Greetings at the start of a fresh New Year.

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